



The main purpose of Company is to create the shareholders value. In order to achieve this goal, it is very important to analyze stock price, because it is influenced by others variables such as *Economic Value Added*, *Market Value Added* and profitability ratios. The purpose of this research is to know whether independent variables are influenced by dependent variables and how much the contributions of each of them. Therefore companies should know how to make their stock interesting and investor also can decide when they must buy or sell the stock so they can create gains.

There are fifty eight companies had been used as samples in this research, where all them paid dividend in the form of cash dividend during 2004-2006. Factors those are analyzed in this study are stock price as dependent variable, Economic Value Added (EVA), Market Value added (MVA), *Earning per Share (EPS)*, *ROA(Return on Asset)*, *ROE (Return on Equity)*, *PER (Price Earning Ratio)*, *PBV (Price Book Value)* and *BVPS (Book Value per share)* as independent variables.

The F-test shows that all independent variables have significant values to the stock price with significance level of 5%, calculate $F > T$ Table ($20.65813 > 1.94$).

Partially, Variables EVA, EPS, PER, ROA, BVPS have significant value to the stock price. As shown by t test, with significance level 5% calculate $t > t$ table. Others variables MVA, ROE and PBV have not significant value to the stock price.

All independent variables (EVA, MVA, EPS, ROA, ROE, PER, PBV, BVPS) could explain 50.0373 % of stock price change, meanwhile the rest (49.9599 %) explained by other factors which are not included in this research.

Key word : Stock price, EVA, EPS, PER, PBV, ROA, ROE and BVPS