



## Daftar Pustaka

- Andrew, J., & Cortese, C. (2011a). "Accounting for Climate Change and the Self-Regulation of Carbon Disclosures". *Accounting Forum*, 35(3), 130–138. <https://doi.org/10.1016/j.accfor.2011.06.006>.
- \_\_\_\_\_. (2011b). "Carbon Disclosures: Comparability, the Carbon Disclosure Project and the Greenhouse Gas Protocol". *Australian Accounting, Business and Finance Journal*, 5(4), 6–18.
- Ben-Amar, W., Chang, M., & McIlkenny, P. (2017). "Board Gender Diversity and Corporate Response to Sustainability Initiatives: Evidence from the Carbon Disclosure Project". *Journal of Business Ethics*, 142(2), 369–383. <https://doi.org/10.1007/s10551-015-2759-1>.
- Blanco, C., Caro, F., & Corbett, C. J. (2017). "An Inside Perspective on Carbon Disclosure". *Business Horizons*, 60(5), 635–646. <https://doi.org/10.1016/j.bushor.2017.05.007>.
- Burlea-Schiopoiu, Adriana, and Ion Popa. 2013. "Legitimacy Theory." In *Encyclopedia of Corporate Social Responsibility*, edited by Samuel O. Idowu, Nicholas Capaldi, Liangrong Zu, and Ananda Das Gupta, 1579–84. Berlin, Heidelberg: Springer Berlin Heidelberg. [https://doi.org/10.1007/978-3-642-28036-8\\_471](https://doi.org/10.1007/978-3-642-28036-8_471).
- Carbon Disclosure Project. (2018). "Why Use Carbon Pricing?". *Carbon Disclosure Project*. Diakses pada 14 September 2018. <https://www.cdp.net/en/climate/carbon-pricing>.
- Choi, B.B., Lee, D., & Psaros, J. (2013). "An Analysis of Australian Company Carbon Emission Disclosures". *Pacific Accounting Review*, 25(1), 58-79. <https://doi.org/10.1108/01140581311318968>.
- de Villiers, C., & van Staden, C. J. (2006). "Can Less Environmental Disclosure Have a Legitimising Effect? Evidence from Africa". *Accounting, Organizations and Society*, 31, 763–781. doi:10.1016/j.aos.2006.03.001.
- Djankov, S., La Porta, R., Lopez-de-Silanes, F., & Shleifer, A. (2008). "The Law and Economics of Self-dealing". *Journal of Financial Economics*, 88, 430-465. doi:10.1016/j.jfineco.2007.02.007.
- Enomoto, M., Kimura, F., & Yamaguchi, T. (2015). "Accrual-based and Real Earnings Management: An International Comparison for Investor Protection". *Journal of Contemporary Accounting & Economics*, 11(3), 183-198. <https://doi.org/10.1016/j.jcae.2015.07.001>.
- Ganda, F. (2017). "The Influence of Carbon Emissions Disclosure on Company Financial Value in an Emerging Economy". *Environment, Development and Sustainability*. <https://doi.org/10.1007/s10668-017-9962-4>.



- Gonzalez-Gonzalez, J. M., & Ramírez, C.Z. (2016). "Voluntary Carbon Disclosure by Spanish Companies: an Empirical Analysis". *International Journal of Climate Change Strategies and Management*, 8(1), 57-79. <https://doi.org/10.1108/IJCCSM-09-2014-0114>.
- Grauel, J., & Gotthardt, D. (2017). "Carbon Disclosure, Freedom and Democracy". *Social Responsibility Journal*, 13(3), 428–456. <https://doi.org/10.1108/SRJ-08-2016-0151>.
- Gray, S. J. (1988). "Towards a Theory of Cultural Influence on the Development of Accounting Systems Internationally". *ABACUS*, 24(1), 1-15.
- Guenther, E., Guenther, T., Schiemann, F., & Weber, G. (2016). "Stakeholder Relevance for Reporting: Explanatory Factors of Carbon Disclosure". *Business and Society*, 55(3), 361–397. <https://doi.org/10.1177/0007650315575119>.
- Gujarati, Damodar N. (2003). *Basic Econometrics*. Fourth Edition. New York: McGraw-Hill.
- Haque, F. (2017). "The Effects of Board Characteristics and Sustainable Compensation Policy on Carbon Performance of UK Firms". *British Accounting Review*, 49(3), 347–364. <https://doi.org/10.1016/j.bar.2017.01.001>.
- Harrison, G. L., & McKinnon, J. L. (1986). "Cultural and Accounting Change: A New Perspective on Corporate Reporting Regulation and Accounting Policy Formulation". *Accounting, Organizations and Society*, 11(3), 233–252. [https://doi.org/10.1016/0361-3682\(86\)90023-1](https://doi.org/10.1016/0361-3682(86)90023-1).
- Hofstede, G. (1980). *Culture's Consequences*. California: Sage Publications, Inc.
- \_\_\_\_\_. (2011). "Dimensionalizing Cultures: The Hofstede Model in Context". *Online Readings in Psychology and Culture*, 2(1), 1–26. <https://doi.org/10.9707/2307-0919.1014>.
- Hope, O. K., Kang, T., Thomas, W., & Yoo, Y. K. (2008). "Culture and Auditor Choice: A Test of the Secrecy Hypothesis". *Journal of Accounting and Public Policy*, 27(5), 357–373. <https://doi.org/10.1016/j.jaccpubpol.2008.07.003>.
- Jaggi, B., Allini, A., Macchioni, R., & Zagaria, C. (2018). "The Factors Motivating Voluntary Disclosure of Carbon Information: Evidence Based on Italian Listed Companies". *Organization and Environment*, 31(2), 178–202. <https://doi.org/10.1177/1086026617705282>.
- Jaggi, B., Allini, A., Macchioni, R., & Zampella, A. (2018). "Do Investors Find Carbon Information Useful? Evidence from Italian Firms". *Review of Quantitative Finance and Accounting*, 50(4), 1031–1056. <https://doi.org/10.1007/s11156-017-0653-x>.



- Kalu, J. U., Buang, A., & Aliagha, G. U. (2016). "Determinants of Voluntary Carbon Disclosure in the Corporate Real Estate Sector of Malaysia". *Journal of Environmental Management*, 182, 519–524. <https://doi.org/10.1016/j.jenvman.2016.08.011>.
- Keller, Gerald. (2014). *Statistics for Management and Economics*. Tenth Edition. Stamford: Cengage Learning.
- Kolk, A., Levy, D., & Pinkse, J. (2008). "Corporate Responses in an Emerging Climate Regime: The Institutionalisation and Commensuration of Carbon Disclosure". *European Accounting Review*, 17(4), 719–745. <https://doi.org/10.1080/09638180802489121>.
- La Porta, R., Lopez-de-Silanes, F., Shleifer, A., & Vishny, R. W. (1998). "Law and Finance". *Journal of Political Economy*, (106)6, 1113-1155. doi:10.1086/250042.
- \_\_\_\_\_. (2000). "Investor Protection and Corporate Governance". *Journal of Financial Economics*, 58(1-2), 3-27. [https://doi.org/10.1016/S0304-405X\(00\)00065-9](https://doi.org/10.1016/S0304-405X(00)00065-9).
- Li, D., Huang, M., Ren, S., Chen, X., & Ning, L. (2018). "Environmental Legitimacy, Green Innovation, and Corporate Carbon Disclosure: Evidence from CDP China 100". *Journal of Business Ethics*, 1–16. <https://doi.org/10.1007/s10551-016-3187-6>.
- Li, L., Liu, Q., Tang, D., & Xiong, J. (2017). "Media Reporting, Carbon Information Disclosure, and the Cost of Equity Financing: Evidence from China". *Environmental Science and Pollution Research*, 24(10), 9447–9459. <https://doi.org/10.1007/s11356-017-8614-4>.
- Li, Y., Gong, M., Zhang, X. Y., & Koh, L. (2018). "The Impact of Environmental, Social, and Governance Disclosure on Firm Value: The Role of CEO Power". *The British Accounting Review*, 50, 60–75. <https://doi.org/10.1016/j.bar.2017.09.007>.
- Liu, Z., Abhayawansa, S., Jubb, C., & Perera, L. (2016). "Regulatory Impact on Voluntary Climate Change-Related Reporting by Australian Government-Owned Corporations". *Financial Accountability & Management*, 33(3), 264–283. <https://doi.org/10.1111/faam.12124>.
- Luo, L., & Tang, Q. (2014). "Does Voluntary Carbon Disclosure Reflect Underlying Carbon Performance?". *Journal of Contemporary Accounting and Economics*, 10(3), 191–205. <https://doi.org/10.1016/j.jcae.2014.08.003>.
- \_\_\_\_\_. (2016). "Does National Culture Influence Corporate Carbon Disclosure Propensity?". *Journal of International Accounting Research*, 15(1), 17–47. <https://doi.org/10.2308/jiar-51131>.



- Luo, L., Lan, Y. C., & Tang, Q. (2012). "Corporate Incentives to Disclose Carbon Information: Evidence from the CDP Global 500 Report". *Journal of International Financial Management and Accounting*, 23(2), 93–120. <https://doi.org/10.1111/j.1467-646X.2012.01055.x>.
- Luo, L., Tang, Q., & Lan, Y.C. (2013). "Comparison of Propensity for Carbon Disclosure between Developing and Developed Countries". *Accounting Research Journal*, 26(1), 6-34. <http://dx.doi.org/10.1108/ARJ-04-2012-0024>.
- Matsumura, E. M., Prakash, R., & Vera-Muñoz, S. C. (2014). "Firm-Value Effects of Carbon Emissions and Carbon Disclosures". *Accounting Review*, 89(2), 695–724. <https://doi.org/10.2308/accr-50629>.
- Moortgat, L., Annaert, J., & Deloof, M. (2017). "Investor Protection, Taxation and Dividend Policy: Long-run Evidence, 1838–2012". *Journal of Banking & Finance*, 85, 113-131. <https://doi.org/10.1016/j.jbankfin.2017.08.013>.
- O'Connor, T., Kinsella, S., & O'Sullivan, V. (2014). "Legal Protection of Investors, Corporate Governance, and Investable Premia in Emerging Markets". *International Review of Economics & Finance*, 29, 426-439. <https://doi.org/10.1016/j.iref.2013.07.003>.
- PricewaterhouseCoopers. (2015). "Laporan PwC: Intensitas Emisi Karbon Dunia Turun Dua Kali Lipat di 2014". *PricewaterhouseCoopers*. Diakses pada 4 April 2018. <https://www.pwc.com/id/en/media-centre/press-release/2015/indonesia/intensitas-emisi-karbon-dunia-turun-dua-kali-lipat-di-2014.html>.
- \_\_\_\_\_. (2017). *Is Paris Possible? The Low Carbon Economy Index 2017*. United Kingdom: PricewaterhouseCoopers LLP.
- Qian, W., & Schaltegger, S. (2017). "Revisiting Carbon Disclosure and Performance: Legitimacy and Management Views". *British Accounting Review*, 49(4), 365–379. <https://doi.org/10.1016/j.bar.2017.05.005>.
- Rahman, N. R. A., Rasid, S. Z. A., & Basiruddin, R. (2014). "Exploring the Relationship between Carbon Performance, Carbon Reporting and Firm Performance: A Conceptual Paper". *Procedia - Social and Behavioral Sciences*, 164, 118–125. <https://doi.org/10.1016/j.sbspro.2014.11.059>.
- Saka, C., & Oshika, T. (2014). "Disclosure Effects, Carbon Emissions and Corporate Value". *Sustainability Accounting, Management and Policy Journal*, 5(1), 22–45. <https://doi.org/10.1108/SAMPJ-09-2012-0030>.
- Sekaran, U. & Bougie, R. (2016). *Research Methods for Business: A Skill-Building Approach*. Seventh Edition. Chichester: John Wiley & Sons Ltd.
- Suchman, Mark C. (1995). "Managing Legitimacy: Strategic and Institutional Approaches". *The Academy of Management Review*, 20(3), 571-610.
- Taras, V., Steel, P., & Kirkman, B. L. (2012). "Improving National Cultural Indices Using a Longitudinal Meta-analysis of Hofstede's Dimensions". *Journal of World Business*, 47, 329-341. doi:10.1016/j.jwb.2011.05.001.



- Tsakumis, G. T. (2007). “The Influence of Culture on Accountants’ Application of Financial Reporting Rules”. *Abacus*, 43(1), 27–48. <https://doi.org/10.1111/j.1467-6281.2007.00216.x>.
- Wijayana, S., & Gray, S. J. (2018). “Institutional Factors and Earnings Management in the Asia-Pacific: Is IFRS Adoption Making a Difference?”. *Management International Review*, 1–28. <https://doi.org/10.1007/s11575-018-0371-1>.
- Yamin, S., Rachmach, L. A., & Kurniawan, H. (2011). *Regresi dan Korelasi dalam Genggaman Anda: Aplikasi dengan Software SPSS, EViews, MINITAB, dan STATGRAPHICS*. Jakarta: Salemba Empat.
- Yanto, H., Hasan, I., Fam, S. F., & Raeni, R. (2017). “Strengthening PROPER Implementation to Improve Transparency in Managing Carbon Emission among Indonesian Manufacturing Companies”. *International Journal of Business and Management Science*, 7(2), 219–236.
- Zhang, H., Wang, M., & Jiang, J. (2017). “Investor Protection and Stock Crash Risk”. *Pacific-Basin Finance Journal*, 43, 256-266. <https://doi.org/10.1016/j.pacfin.2017.05.001>.