

DAFTAR ISI

| | |
|---|-------------|
| HALAMAN PENGESAHAN | i |
| SURAT PERNYATAAN | ii |
| KATA PENGANTAR | iii |
| DAFTAR ISI | iv |
| DAFTAR GAMBAR | vii |
| DAFTAR LAMPIRAN | viii |
| INTISARI | ix |
| ABSTRACT | x |
| BAB I | 1 |
| PENDAHULUAN | 1 |
| 1.1. Latar Belakang Masalah | 1 |
| 1.2. Rumusan Masalah | 7 |
| 1.3. Pertanyaan Penelitian | 8 |
| 1.4. Tujuan Penelitian | 8 |
| 1.5. Manfaat Penelitian | 8 |
| 1.6. Ruang Lingkup | 9 |
| BAB II | 12 |
| LANDASAN TEORI | 12 |
| 2.1. Landasan Teori | 12 |
| 2.1.1. Keputusan Investasi | 12 |
| 2.1.2. Evaluasi Kinerja Portofolio | 13 |
| 2.1.3. Definisi dan Jenis Reksa Dana Indonesia | 15 |
| 2.1.4. Manajer Investasi Reksa dana | 20 |
| 2.1.5. Nilai Aktiva Bersih | 20 |
| 2.1.6. Risiko dan Return Reksa Dana | 21 |
| 2.2. Penelitian Terdahulu dan Pengembangan Hipotesis Penelitian | 23 |
| 2.2.1. Kinerja Reksa dana Saham Konvensional dan Syariah | 23 |
| 2.2.2. Market Timing Ability Reksa Dana Saham Konvensional dan Syariah | 24 |
| 2.2.3. Stock Selection Ability Reksa Dana Saham syariah dan Konvensional | 26 |
| BAB III | 28 |
| METODE PENELITIAN | 28 |

| | | |
|--|---|-----------|
| 3.1 | Desain Penelitian | 28 |
| 3.2. | Metoda Pengumpulan Data | 29 |
| 3.2.1. | Sampel Penelitian | 29 |
| 3.2.2. | Pengumpulan Data | 29 |
| 3.3. | Instrumen Penelitian | 31 |
| 3.3.1. | Definisi Operasional dan Variabel | 31 |
| 3.4. | Metoda Analisis Data | 35 |
| BAB IV | | 38 |
| HASIL PENELITIAN DAN PEMBAHASAN | | 38 |
| 4.1. | Deskripsi Data | 38 |
| 4.2. | Kinerja Reksa Dana Saham | 41 |
| 4.2.1. | Kinerja Reksa Dana Saham Konvensional | 41 |
| 4.2.2. | <i>Market Timing Ability</i> dan <i>Stock Selection Ability</i> Reksa Dana Saham Konvensional | 44 |
| 4.2.3. | Kinerja Reksa Dana Saham Syariah | 45 |
| 4.2.4. | <i>Market Timing Ability</i> dan <i>Stock Selection Ability</i> Reksa Dana Saham Syariah | 47 |
| 4.3. | Pengujian Hipotesis dan Pembahasan | 48 |
| 4.3.1. | Analisis Perbandingan Kinerja Reksa Dana Saham Konvensional dan Syariah | 48 |
| 4.3.2. | Analisis Perbandingan <i>Market Timing Ability</i> Reksa Dana Saham Konvensional dan Reksa Dana Saham Syariah. | 50 |
| 4.3.3. | Analisis Perbandingan <i>Stock Selection Ability</i> Reksa Dana Saham Konvensional dan Syariah | 53 |
| BAB V | | 55 |
| SIMPULAN | | 55 |
| 5.1. | Simpulan | 55 |
| 5.2. | Implikasi | 56 |
| 5.3. | Keterbatasan | 57 |
| 5.4. | Saran | 57 |
| DAFTAR PUSTAKA | | 59 |
| LAMPIRAN | | 62 |