

## DAFTAR PUSTAKA

- Ali, Ruhani. Ahmad, Zamri. dan Shangkari, V, Anusakumar. (2011). "Stock Market Overreaction and Trading Volume: Evidence From Malaysia", *Asian Academy Of Management Journal Of Accounting And Finance*, Volume 7, No. 2, hal. 103-119.
- Antoniou, Antonios., Emiliou, C., Galatiotis., Spyrou, I., Spyros. (2005). "Contrarian Profit and the Overreaction Hypothesis: the Case of the Athens Stock Exchanges", *European Financial Management*, Vol. 11, No. 1, Hal. 71-98.
- Assefa, Tibebe, A. Omar, A., Esqueda, dan Emiliou C., Galatiotis. (2014). "Overreaction Evidence from Large-cap Stocks", *Review of Accounting and Finance*, Vol 13, No. 4, hal. 310-325.
- Asri, Marwan. (2013). "*Keuangan Keperilakuan*", BPFE-Yogyakarta, Yogyakarta.
- Barberis, Nicholas., Andrei, Shleifer., Robert, Vishny. (1998). "A Model of Investor Sentiment", *Journal of Financial Economics*, No. 49, Hal. 307-343.
- Bhardwaj R. dan L. Brooks. (1993). "The Dual Betas From Bull and Bear Market: Reversal of The Size Effect", *Journal Of Financial Research*, Vol. 16, No. 4, hal. 269-283
- Bodie, Zvi., Alex Kane., Alan., J., Marcus. (2010). *Investments and Portfolio Management 9<sup>th</sup> Edition, Global Edition*, McGraw-Hill Inc, New York.
- Brown, Gregory., W., Michael., T., Cliff. (2004). "Investor Sentiment and the Near-term Stock Market", *Journal of Empirical Finance*, No. 11, hal. 1-27.
- Chan, Dennis, S.S. (1996). "A Study of Short-run Overreaction in Hong Kong Stock Market", *Asian Review of Accounting*, Vol. 4, No. 2, hal. 1-14.
- Chaouachi, O. dan Fatma, W, B, M, Douagi. (2014). "Overreaction Effect in The Tunisian Stock Market", *Journal Of Asian Business Strategy*, Vol. 4, No. 11, hal. 134-140.
- Daniel, Kent., David, Hirshleifer., Siew, Hong, Teoh. (2002). "Investor Psychology In Capital Markets: Evidence and Policy Implication", *Journal of Monetary Economics*, No. 49, hal. 139-209.
- DeBondt, W. F. M. dan R. Thaler. (1985). "Does The Stock Market Overreact?", *Journal Of Finance*, Vol. XL, No. 3, hal. 793-805

- Fabozzi, Frank, J. dan Jack, Clark Francis. (1977). "Stability Test for Alphas And Betas Over Bull and Bear Market Condition", *The Journal of Finance*, Vol 32, No. 4, hal. 1093-1099.
- Fama, E. (1970). "Efficient Capital Markets: A Review of Theory and Empirical Work", *Journal of Finance*, Vol. 25, hal. 383-417.
- Fang, Yong. (2013). "Empirical Study on Overreaction and Underreaction in Chinese Stock Market Based on ANAR-TGARCH Model", *Journal of Financial Risk Management*, Vol. 2, No. 4, Hal. 71-76.
- Griffin, Dale., Amos, Tversky. (1992). "The Weighing of Evidence and the Determinants of Confidence", *Cognitive Psychology*, No. 24, Hal. 411-435.
- Grobys, Klaus. (2012). "Have bull and bear markets changed over time? Empirical evidence from the US-stock market", *Journal of Finance and Investment Analysis*, Vol. 1, No. 1, hal. 151-171.
- Jones, Charles, P. (2010). "*Investments Principles and Concepts: International Student Version, Eleventh Edition*", John Wiley & Sons, Asia.
- Kahneman, Daniel., Amos Tversky. (1979). "Prospect Theory: An Analysis of Decision Under Risk", *Econometrica*, Vol. 47, No. 2, hal. 263-292.
- Kang, Joseph., Ming-Hua, Liu., Sophie, Xiaoyan, Ni. (2002). "Contrarian and Momentum Strategies in the China Stock Market", *Pacific-basin finance Journal*, No. 10, Hal. 243-265.
- Koh, Annie. Ang, Ser-Keng. Brigham, Eugene, F. dan Michael, C, Ehrhardt. (2014). "*Financial Management Theory and Practice an Asia Edition*", Cengage Learning Asia Pte Ltd, Singapura.
- Lee, Charles., M., C. Andrei Shleifer, Richard., H, Thaler. (1991). "Investor Sentiment and the Close-End Fund Puzzle", *The Journal of Finance*, Vol. 46, No. 1, hal. 75-109.
- Leung, Robert., W., T. dan Mandy Li. (1998). "Does the Hong Kong Stock Market Overreact?" *Asian Review of Accounting*, Vol. 6, No. 2, hal. 101-116.
- Ma, Yulong., Alex, P., Tang., Tanweer, Hasan. (2005). "The Stock Price Overreaction Effect: Evidence on Nasdaq Stocks", *Quarterly Journal of Business and Economics*, Vol. 44, No. ¾, Hal. 113-127.
- Maheu, John, M. dan Thomas, H, McCurdy. (2000). "Identifying Bull and Bear Markets in Stock Returns", *Journal of Business & Economic Statistics*, Vol. 18, No. 1, hal. 100-112.

- Mehmood, Yasir., Waqas Hanif. (2014). "Impact of Bullish and Bearish Market on Investor Sentiment". *International Journal of Innovation and Applied Studies*, Vol. 9, No. 1, hal. 142-151.
- Naderi, Masoumeh. Dan Sasan, Mekanik. (2012). "An Analysis of Short-Term Overreaction to Stock Market News: Iranian Evidence", *International Journal of Academic Research in Business and Social Sciences*, Vol. 2, No. 9.
- May, Ellen. (2011). "*Smart Traders Not Gamblers*", PT Gramedia Pustaka Utama, Jakarta.
- Pompian, Michael, M. (2006). "*Behavioral Finance and Wealth Management*", John Wiley & Sons, Inc, New Jersey.
- Trabelsi, Mohamed, Ali. (2010). "Overreaction and Portfolio-Selection Strategies in the Tunisian Stock Market", *The Journal of Risk Finance*, Vol. 11, No. 3, Hal. 310-322.
- Zarowin, P. (1990). "Size, Seasonality, and Stock Market Overreaction", *Journal of Financial And Quantitative Analysis*, Vol. 25, No. 1, hal. 113-125.