Perbandingan Tingkat Penghindaran Pajak Sebelum, Saat, dan Setelah Periode Commodity Windfall Pada
Perusahaan Sektor Energy dan Basic Materials yang Terdaftar Di Bursa Efek Indonesia Periode 2021-2023
Farhana Nur Shadrina, Siti Muslihah, S.E., M.Sc., CFP., CMA.
Universitas Gadjah Mada, 2026 | Diunduh dari http://etd.repository.ugm.ac.id/

DAFTAR PUSTAKA

APBN KITA Kinerja dan Fakta Kaleidoskop 2022. (2023).

Aristyatama, H. A., & Riyadi, A. (2023a). Level of Tax Avoidance Intersector: Case Study of Companies Listed on the Indonesia Stock Exchange. *International Journal of Social Science and Human Research*, *06*(02). https://doi.org/10.47191/ijsshr/v6-i2-40

Aristyatama, H. A., & Riyadi, A. (2023b). Level of Tax Avoidance Intersector: Case Study of Companies Listed on the Indonesia Stock Exchange. *International Journal of Social Science and Human Research*, *06*(02). https://doi.org/10.47191/ijsshr/v6-i2-40

Aronmwan, E. J., & Okaiwele, I. M. (2020). Measuring Tax Avoidance using Effective Tax Rate: Concepts and Implications. *Journal of Accounting and Management*, *10*.

Astuti, T. P., & Aryani, Y. A. (2016). Tren Pengindaran Pajak Perusahaan Manufaktur di Indonesia yang Terdaftar di BEI Tahun 2001-2014. *Jurnal Akuntansi*. https://media.neliti.com/media/publications/77249-ID-none.pdf

Barid, F. M., & Wulandari, S. (2021). Praktik Penghindaran Pajak Sebelum dan Setelah Pandemi Covid – 19 di Indonesia. *Jurnal Riset Akuntansi & Perpajakan (JRAP)*, *8*(02), 68–74. https://doi.org/10.35838/jrap.2021.008.02.17

Baunsgaard, Thomas., & Vernon, Nate. (2022). *Taxing Windfall Profits in the Energy Sector*. International Monetary Fund. https://www.imf.org/-/media/files/publications/imf-notes/2022/english/insea2022002.pdf

Chandrasari, P. (2023). How Should Indonesia Design The Statutory General Anti-Avoidance Rule? *Jurnal BPPK*, *16*, 25–36. https://jurnalbppk.kemenkeu.go.id/index.php/jurnalbppk/article/download/733/354

Chiocchetti, A., & Kastler, N. M. (2025, October 25). *Extractive Windfalls and Profit Shifting Risks*. International Growth Centre. https://www.theigc.org/publications/extractive-windfalls-and-profit-shifting-risks

Christy, L., Julianetta, V., Excel, A., Tantya, F., Kristiana, S., & Salsalina, I. (2022). Pengaruh Transfer Pricing dan Profitabilitas terhadap Penghindaran Pajak Perusahaan Publik Sektor Pertambangan di Indonesia. *Jurnal Akuntansi, Manajemen, Bisnis Dan Teknologi (AMBITEK)*, *2*(1), 59–69. https://doi.org/10.56870/ambitek.v2i1.37

Demere, P., Li, L. Y., Lisowsky, P., & Snyder, R. W. (2024). Smoothing GAAP ETRs through Tax Accruals and the Quality of Financial Reporting. *The Journal of the American Taxation Association*, *48*(1), 33–65. https://doi.org/10.2308/JATA-2023-020

Firmansyah, A., & Kartiko, N. D. (2023). Does Tax Amnesty Reduce Tax Risk in Indonesia? *Journal of Accounting Research, Organization, and Economics*, *6*. https://garuda.kemdiktisaintek.go.id/documents/detail/3927429

Fridian, S. A., Kamaludin, & Suranta, E. (2017). Perbedaan Penghindaran Pajak Antara Perusahaan Grup dan Non Grup. *Jurnal Fairness*, *7*, 207–212. https://ejournal.unib.ac.id/fairness/article/view/15184/7388

UNIVERSITAS GADJAH MADA
Perbandingan Tingkat Penghindaran Pajak Sebelum, Saat, dan Setelah Periode Commodity Windfall Pada Perusahaan Sektor Energy dan Basic Materials yang Terdaftar Di Bursa Efek Indonesia Periode 2021-2023
Farhana Nur Shadrina, Siti Muslihah, S.E., M.Sc., CFP., CMA.
Universitas Gadjah Mada, 2026 | Diunduh dari http://etd.repository.ugm.ac.id/

Gebhart, M. S. (2017). Measuring Corporate Tax Avoidance – An Analysis of Different Measures. *Junior Management Science*, *3*, 43–60. https://doi.org/10.5282/jums/v2i2pp43-60

Gindara, M. R., Umiyati, I., & Artikel, H. (2023). Comparisonal Analysis of Tax Avoidance Practices Before And After The Implementation of Cutting Corporate Income Tax Rates (Empire Study On Manufacturing Companies Listed On IDX For The 2019-2020 Period. *Journal of Taxation Analysis and Review (JTAR)*, *3*, 25–34. https://ojs.stiesa.ac.id/index.php/jtar

Gio, P. U. (2019). *Repeated-Measures ANOVA and Friedman Test Using SPSS and STATCAL*. https://doi.org/10.31227/osf.io/rpc5q

Hamdhi, A. (2025, November 27). *Indonesia Coal Export Tax Coming in 2026, Profit Impact 'Small,' Minister Says*. Jakarta Globe. https://jakartaglobe.id/business/indonesia-coal-export-tax-coming-in-2026-profit-impact-small-minister-says

Hanlon, M., & Heitzman, S. (2010). A review of tax research. In *Journal of Accounting and Economics* (Vol. 50, Numbers 2–3, pp. 127–178). https://doi.org/10.1016/j.jacceco.2010.09.002

Harnovinsah, H., Amyulianthy, R. A., & Permana, E. (2025). Detecting Tax Aggressiveness through Profitability, Leverage, Inventory Intensity and Company Size. *AKRUAL: Jurnal Akuntansi*, *16*(2), 233–243. https://doi.org/10.26740/jaj.v16n2.p233-243

Hayyana, S. B., & Mahpudin, E. (2023). Pengaruh Profitabilitas, Pertumbuhan Penjualan dan Ukuran Perusahaan Terhadap Penghindaran Pajak (Studi Empiris pada perusahaan Pertambangan yang terdaftar di Bursa Efek Indonesia Periode 2020 – 2022). *Jurnal Pendidikan Tambusai*, *7*. https://doi.org/https://doi.org/10.31004/jptam.v7i3.10105

Henry, E., & Sansing, R. (2018). Corporate Tax Avoidance: Data Truncation and Loss Firms. *Review of Accounting Studies*, *23*(3), 1042–1070. https://doi.org/10.1007/s11142-018-9448-0

Herawati, N., Rahmawati, Bandi, & Setiawan, D. (2019). Penelitian Penghindaran Pajak Di Indonesia. *Jurnal Bisnis Dan Akuntansi*, *15*(2), 108–135. https://journal.trunojoyo.ac.id/infestasi/article/download/6006/3907

Hidayat, A., Muthohhar Rafi, M., & Kurniati, E. (2022). Pemicu Tax Avoidance: Financial Distress, Leverage Dan Sales Growth Studi Pada Perusahaan Sektor Basic Materials. *JURNAL MUTIARA AKUNTANSI*, *7*(2), 92–99. https://doi.org/10.51544/jma.v7i2.3471

Jensen, M. C., & Meckling, W. H. (1976). Theory of the firm: Managerial behavior, agency costs and ownership structure. *Journal of Financial Economics*, *3*(4), 305–360. https://doi.org/10.1016/0304-405X(76)90026-X

Kementerian Perdagangan. (2023). *Ekspor Bulan Agustus 2023 Mengalami Peningkatan, Mendorong Peningkatan Surplus Neraca Perdagangan*. https://bkperdag.kemendag.go.id/storage/publikasi/689-357-file_kajian_kinerja_perdagangan_ekspor_impor_20231023104936cq7b536pmx.pdf

Khoirulloh, H., & Prihandini, W. (2023). The Determinants Of Tax Avoidance During The Covid-19 Period In The Property And Real Estate Industry

UNIVERSITAS GADJAH MADA
Perbandingan Tingkat Penghindaran Pajak Sebelum, Saat, dan Setelah Periode Commodity Windfall Pada Perusahaan Sektor Energy dan Basic Materials yang Terdaftar Di Bursa Efek Indonesia Periode 2021-2023
Farhana Nur Shadrina, Siti Muslihah, S.E., M.Sc., CFP., CMA.
Universitas Gadjah Mada, 2026 | Diunduh dari http://etd.repository.ugm.ac.id/

Published On The Indonesia Stock Exchange (Idx) 2020-2022. *Business and Accounting Research (IJEBAR) Peer Reviewed-International Journal*, *7*. https://jurnal.stie-aas.ac.id/index.php/IJEBAR

Kiryanto. (2022). Analisis Perubahan Tarif Pajak Terhadap Penghindaran Pajak Analysis of Tax Rate Changes to Tax Avoidance. *Monex-Journal of Accounting Research*, *11*(02).

Kusumawati, E. (2025). Determinants of Tax Avoidance From a Determinants of Tax Avoidance From a Financial Perspective Financial Perspective. *Jurnal Riset Akuntansi Dan Keuangan Indonesia*, *10*, 223–235. https://journals2.ums.ac.id/reaksi/article/download/13362/4506

Lapian, P., & Chandra, Y. (2024). Pengaruh Financial Distress, Capital Intensity Dan Ukuran Perusahaan Tehadap Tax Avoidance Pada Perusahaan Subsektor Makanan dan Minuman Yang Terdaftar di Bursa Efek Indonesia Periode 2019-2022. *Global Accounting: Jurnal Akuntansi*, *3*(1). https://jurnal.ubd.ac.id/index.php/ga/article/download/2843/1907

Latifah, H. B., Akuntansi, J., Ekonomi, F., & Surabaya, U. N. (2020). Perilaku Agresivitas Pajak Korporasi Di Indonesia Dalam Perspektif Kinerja Keuangan Dan Tata Kelola Perusahaan. *AKUNESA: Jurnal Akuntansi Unesa*, *8*(2). http://jurnalmahasiswa.unesa.ac.id/index.php/jurnal-akuntansi/

Lisa, O. (2012). Asimetri Informasi dan Manajemen Laba: Suatu Tinjauan Dalam Hubungan Keagenan. *Jurnal WIGA*, *2*. https://media.neliti.com/media/publications/36615-ID-asimetri-informasi-dan-manajemen-laba-suatu-tinjauan-dalam-hubungan-keagenan.pdf

Marantika, A., & Martani, D. (2023). Analysis of Effective Tax Rate Based on IDX Industry Classification (IDX-IC) for Companies Listed on The Indonesia Stock Exchange for 2019-2021. *Jurnal Akuntansi*, *13*(1), 69–82.

Maraya, A. D., & Yendrawati, R. (2016). Pengaruh corporate governance dan corporate social responsibility disclosure terhadap tax avoidance: studi empiris pada perusahaan tambang dan CPO. *Jurnal Akuntansi & Auditing Indonesia*, *20*(2), 147–159. https://doi.org/10.20885/jaai.vol20.iss2.art7

Masuk Kuartal IV 2022, Pajak Masih Tunjukkan Kinerja Positif. (2022, November 29). Direktorat Jenderal Pajak. https://pajak.go.id/en/node/88708

Musyarrofah, E. (2017). Pengaruh Kepemilikan Manajerial, Leverage, dan Size Terhadap Cash Effective Tax Rate. *Jurnal Ilmu Dan Riset Akuntansi*, *6*. https://jurnalmahasiswa.stiesia.ac.id/index.php/jira/article/download/1593/1608/

Nouri, N. (2024). *Pemanfaatan Multi-Source Satellite Imagery Untuk Mengestimasi Dampak Pembangunan Jalan Tol Cipali Terhadap Perekonomian Desa*. Institut Teknologi Bandung.

Octaryno, T. (2025). Impact of Debt-Equity-Ratio Regulation and Foreign Ownership on Tax Avoidance: The Moderating Role of Profitability in Indonesian Public Companies. *Jurnal Akuntansi Bisnis Dan Ekonomi*, *11*(1), 38–47. https://doi.org/10.33197/jabe.vol11.iss1.2025.2403

Oktavianie, R. (2019). Dampak Perubahan Tarif Pajak Badan Terhadap Tax Avoidance di Indonesia. *Jurnal Fairness*, *9*(1), 1–20. https://ejournal.unib.ac.id/fairness/article/download/15218/7417/39146

UNIVERSITAS GADJAH MADA
Perbandingan Tingkat Penghindaran Pajak Sebelum, Saat, dan Setelah Periode Commodity Windfall Pada Perusahaan Sektor Energy dan Basic Materials yang Terdaftar Di Bursa Efek Indonesia Periode 2021-2023
Farhana Nur Shadrina, Siti Muslihah, S.E., M.Sc., CFP., CMA.
Universitas Gadjah Mada, 2026 | Diunduh dari http://etd.repository.ugm.ac.id/

Pratama, A., & Mukhhtaruddin. (2025). Analisis Profitabilitas, Leverage, Dan Ukuran Perusahaan Terhadap Tax Avoidance. *Journal Scientific of Mandalika (Jsm) e-ISSN*, *6*(7), 2809–0543.

Pratama, Y. (2023). *Pengaruh Leverage, Profitabilitas, dan Good Governance terhadap Penghindaran Pajak*. Direktorat Jenderal Pajak. https://pajak.go.id/en/node/102376

Pratomo, D., & Risa, A. R. (2021). Pengaruh Kepemilikan Institusional, Komisaris Independen dan Komite Audit Terhadap Penghindaran Pajak. *JAK (Jurnal Akuntansi) Kajian Ilmiah Akuntansi*, *8*(1), 91–103. https://doi.org/10.30656/jak.v8i1.2487

Pribadi, A. (2023). *Kementerian ESDM Terbitkan HEESI 2022*. Kementerian Energi Dan Sumber Daya Mineral. https://www.esdm.go.id/en/media-center/news-archives/kementerian-esdm-terbitkan-heesi-2022?

Rakhmawati, I., & Restuti, D. P. (2022). Profitability, Leverage, dan Tax Avoidance Perusahaan Tambang di Indonesia. *AKTSAR: Jurnal Akuntansi Syariah*, *5*(2), 164. https://doi.org/10.21043/aktsar.v5i2.17146

Ramadhan, M., & Sibagariang, D. (2025, August 22). *Tax Planning : Cara Legal Minimalisir Tagihan Pajak*. Mangatur Nainggolan Law Firm. https://mnllaw.co.id/tax-planning-cara-legal-minimalisir-tagihan-pajak/

Rezki, J. F., Sabrina, S., Desdiani, N. A., Riefky, T., Cesarina, A., Husna, M., & Alifia Maizar, F. (2023a). *Indonesia Economic Outlook Q1 2023*. http://bit.ly/LPEMCommen

Rezki, J. F., Sabrina, S., Desdiani, N. A., Riefky, T., Cesarina, A., Husna, M., & Alifia Maizar, F. (2023b). *Indonesia Economic Outlook Q2 2023*. http://bit.ly/LPEMCommen

Sari, W. (2019). *Pengaruh Penerapan Model Pembelajaran Means-Ends Analysis (MEA) Terhadap Kemampuan Komunikasi Matematis Ditinjau Pada Kemampuan Awal Siswa Di Smp*. https://repository.uin-suska.ac.id/23314/2/SKRIPSI%20WINDA%20SARI.pdf

Sartika, M. (2015). Analisis Perbedaan Penghindaran Pajak (Tax Avoidance) Pada Perusahaan Yang Dikenai Pajak Penghasilan Final dan Perusahaan Yang Dikenai Pajak Penghasilan Tidak Final. *Jom. FEKON*, *2*, 1. https://media.neliti.com/media/publications/33853-ID-analisis-perbedaan-penghindaran-pajak-tax-avoidance-pada-perusahaan-yang-dikenai.pdf

Setiawan, D. (2025). Chasing Volume, Losing Value: The Cost of Coal Over Expansion in Indonesia. In *Ember*. https://ember-energy.org/app/uploads/2025/11/EN-Chasing-volume-losing-value-the-cost-of-coal-over-expansion-in-Indonesia-PDF.pdf

Setiawan, W. A., & Andayani, S. (2022). Analisis Kredit Bermasalah dan Likuiditas Sebelum Pandemi, Selama Pandemi, dan Setelah Vaksinasi Covid-19 Pada Bank Umum Konvensional di Indonesia. *Jurnal E-Bis (Ekonomi-Bisnis)*, *6*(1), 74–88. https://doi.org/10.37339/e-bis.v6i1.855

Sianturi, R. (2025). Uji Normalitas Sebagai Syarat Pengujian Hipotesis. *Jurnal Pembelajaran Dan Matematika Sigma (JPMS)*, *11*(1), 1–14. https://doi.org/10.36987/jpms.v11i1.7091

UNIVERSITAS GADJAH MADA
Perbandingan Tingkat Penghindaran Pajak Sebelum, Saat, dan Setelah Periode Commodity Windfall Pada Perusahaan Sektor Energy dan Basic Materials yang Terdaftar Di Bursa Efek Indonesia Periode 2021-2023
Farhana Nur Shadrina, Siti Muslihah, S.E., M.Sc., CFP., CMA.
Universitas Gadjah Mada, 2026 | Diunduh dari http://etd.repository.ugm.ac.id/

Sihombing, P. R., Suryadiningrat, S., Sunarjo, D. A., & Yuda, Y. P. A. C. (2023). Identifikasi Data Outlier (Pencilan) dan Kenormalan Data Pada Data Univariat serta Alternatif Penyelesaiannya. *Jurnal Ekonomi Dan Statistik Indonesia*, *2*(3), 307–316. https://doi.org/10.11594/jesi.02.03.07

Simangunsong, E. (2021). The factor analysis of demographic, purchasing behaviour, and customer satisfaction of budget hotel. *BISMA (Bisnis Dan Manajemen)*, *13*(2), 121. https://doi.org/10.26740/bisma.v13n2.p121-134

Sinaga, S. T., Ekananda, M., Gitaharie, B. Y., & Setyowati, M. (2023). Tax Buoyancy in Indonesia: An Evaluation of Tax Structure and Policy Reforms. *Economies*, *11*(12). https://doi.org/10.3390/economies11120294

Sri Kustono, A., Effendi, R., Dianing Pratiwi, A., & Author, C. (2023). Political Costs, Monitoring Mechanisms, and Tax Avoidance: Case of the Hospitality Industry. *MANAGEMENT AND ACCOUNTING REVIEW*, *22*. https://ir.uitm.edu.my/id/eprint/83698/1/83698.pdf

Sugiyono. (2013). *Metode Penelitian Kuantitatif, Kualitatif dan R&D*. Alfabeta. https://digi-lib.stekom.ac.id/assets/dokumen/ebook/feb_35efe6a47227d6031a75569c2f3f39d44fe2db43_1652079047.pdf

Surya, R. A., Fathimahhayati, L. D., & Sitania, F. D. (2018). Analisis Pengaruh Shift Kerja Terhadap Beban Kerja Mental Pada Operator Distributed Control System (DCS) Dengan Metode Nasa-Taks Load Index (Tlx) (Studi Kasus: Pt. Cahaya Fajar Kaltim). *MATRIK*, *19*(1), 63. https://doi.org/10.30587/matrik.v19i1.510

Syahrizal, H., & Jailani, M. S. (2023). Jenis-Jenis Penelitian Dalam Penelitian Kuantitatif dan Kualitatif. *Jurnal Pendidikan, Sosial & Humaniora*, *1*. https://ejournal.yayasanpendidikandzurriyatulquran.id/index.php/qosim/article/download/49/27

Tax Gap RI Rp1.300 Triliun, Pengamat Kritisi Rapuhnya Basis Pajak. (2025, September 21). Ikatan Konsultan Pajak Indonesia. https://ikpi.or.id/en/tax-gap-ri-rp1-300-triliun-pengamat-kritisi-rapuhnya-basis-pajak/

Traini, S., Goldman, N. C., & Lewellen, C. M. (2024). Aggressive Tax Planning and Labor Investments. *Journal of Accounting, Auditing & Finance*, *39*(3), 697–725. https://doi.org/10.1177/0148558X221089638

Wahyudin, D. (2022). The Effectiveness of Tax Audit as a Self Assessment System Supervision Measures and Tax Revenue Support (Study at the Large Tax Office 4). *Ilomata International Journal of Tax and Accounting*, *3*(3), 258–271. https://doi.org/10.52728/ijtc.v3i3.501

Wicaksono, I. C., & Adi, P. H. (2023). The Influence of The Covid-19 Pandemic on Tax Avoidance. *Jurnal Economia*, *19*(1), 1–12. https://doi.org/10.21831/economia.v19i1.45349

Widyasari, P. ayu, Juantara, S. A., & Natalia, I. (2021). Penghindaran Pajak: Analisis Perbandingan Antara Sektor (Periode 2017-2019). *Jurnal Akuntansi*, *11*(3), 271–284. https://doi.org/10.33369/j.akuntansi.11.3.271-284

Widyasari, P., Yulfan, D. J., & Hastuti, M. E. (2024). Does Tax Avoidance Sensitive to the COVID-19 Pandemic? *Jurnal Bisnis Dan Akuntansi*, *26*(1), 139–156. http://jurnaltsm.id/index.php/JBA

UNIVERSITAS GADJAH MADA
Perbandingan Tingkat Penghindaran Pajak Sebelum, Saat, dan Setelah Periode Commodity Windfall Pada Perusahaan Sektor Energy dan Basic Materials yang Terdaftar Di Bursa Efek Indonesia Periode 2021-2023
Farhana Nur Shadrina, Siti Muslihah, S.E., M.Sc., CFP., CMA.
Universitas Gadjah Mada, 2026 | Diunduh dari http://etd.repository.ugm.ac.id/

Wihardja, M. M., & Wijaksana, S. (2022). Managing Indonesia's Commodity Windfall for Long-Term Benefits. *ISEAS - Yusof Ishak Institut*, (105). https://www.iseas.edu.sg/wp-content/uploads/2022/09/ISEAS_Perspective_2022_105.pdf

World Bank. (2022). *Indonesia Economic Prospect: Financial Deepening for Stronger Growth and Sustainable Recovery*. https://documents1.worldbank.org/curated/en/099314106202223202/pdf/IDU087850cba0b204043f608dea019acef5f2be1.pdf

World Bank. (2023). *World Bank Commodities Price Data (The Pink Sheet)*. http://www.worldbank.org/commodities

Wulandari, S., Oktaviani, R. M., & Jaeni, J. (2024). Determinants of Tax Avoidance: Evidance on Indonesian Financial Companies. *Owner*, *8*(4), 4659–4670. https://doi.org/10.33395/owner.v8i4.2496

Zulaikha, L. (2016). Analisis Faktor Yang Mempengaruhi Agresivitas Pajak (Studi Empiris Pada Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia Pada Tahun 2012-2014). *Jurnal Akuntansi & Auditing*, *13*, 80–96. https://ejournal.undip.ac.id/index.php/akuditi/article/download/13875/11140