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LAMPIRAN

Lampiran 1 - Laporan Laba Rugi Sritex 2014–3Q24

Income Statement

All figures in million USD unless stated	2014A	2015A	2016A	2017A	2018A	2019A	2020A	2021A	2022A	2023A	2024 (Q3)
Revenue	**554.6**	**622.0**	**679.9**	**759.3**	**1,033.9**	**1,181.8**	**1,282.6**	**847.5**	**524.6**	**325.1**	**200.9**
COGS	**(466.7)**	**(497.9)**	**(534.6)**	**(588.1)**	**(850.2)**	**(946.6)**	**(1,055.5)**	**(1,217.3)**	**(791.1)**	**(401.7)**	**(223.5)**
Gross Profit	**88.0**	**124.1**	**145.4**	**171.3**	**183.8**	**235.2**	**227.1**	**(369.7)**	**(266.5)**	**(76.6)**	**(22.6)**
SG&A	(26.1)	(28.0)	(29.2)	(36.8)	(46.9)	(55.7)	(54.3)	(83.8)	(81.3)	(41.1)	(20.5)
Other Income (Expenses)	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)	0.0	(0.0)	(0.0)
EBITDA	94.7	98.3	115.6	135.0	162.7	183.4	177.2	(1,061.7)	(273.7)	(130.6)	(58.0)
Depreciation & Amortization	(0.3)	(0.2)	(0.2)	(0.3)	(0.8)	(1.0)	(1.4)	(1.8)	(1.1)	(0.5)	(0.6)
EBIT	94.4	98.1	115.5	134.7	161.9	182.5	175.8	(1,063.5)	(274.8)	(131.1)	(58.6)
Finance Income	1.6	1.9	1.1	0.4	0.9	1.4	1.4	0.7	0.0	0.0	0.2
Finance Cost	(30.0)	(35.4)	(50.5)	(62.9)	(63.4)	(82.3)	(75.5)	(116.2)	(21.7)	(20.0)	(7.1)
Earnings Before Taxes	66.0	64.6	66.0	72.1	99.4	101.5	101.7	(1,179.1)	(296.5)	(151.0)	(65.6)
Income Tax	(15.4)	(8.9)	(6.7)	(4.1)	(14.9)	(13.9)	(16.4)	104.7	(99.1)	(23.8)	(0.5)
Net Income	50.5	55.7	59.4	68.0	84.6	87.7	85.3	(1,074.4)	(395.6)	(174.8)	(66.0)

Lampiran 2 - Laporan Arus Kas Sritex 2014–3Q24

Cash Flow Statement

All figures in million USD unless stated	2014A	2015A	2016A	2017A	2018A	2019A	2020A	2021A	2022A	2023A	2024 (Q3)
Cash from Operation											
Net Income	50.5	55.7	59.4	68.0	84.6	87.7	85.3	(1,074.4)	(395.6)	(174.8)	(66.0)
Depreciation & Amortization	0.3	0.2	0.2	0.3	0.8	1.0	1.4	1.8	1.1	0.5	0.6
Change in Operating Assets & Liabilities:											
Trade Receivables	(68.4)	(65.4)	92.4	(86.5)	(7.4)	(69.1)	(84.4)	267.8	37.9	(9.6)	2.4
Inventory	10.1	(26.2)	(11.8)	(118.6)	(65.6)	(29.3)	(133.7)	115.3	229.4	78.6	13.2
Trade Payables	(23.2)	(7.5)	(5.6)	49.4	3.9	(23.9)	1.9	19.0	(27.7)	3.7	(3.7)
Other Operating Assets & Liabil	0.0	0.0	(0.0)	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0
Cash Flow from Operating Activit	7.9	68.8	5.4	(28.8)	64.5	1.3	(130.1)	(446.2)	9.2	16.9	(7.1)
Cash from Investing											
Capital Expenditure	99.0	138.0	98.5	66.9	327.6	43.9	74.4	2.5	0.5	2.4	0.1
Other Investing Cash Flow	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	(0.0)	(0.0)	(0.0)
Cash Flow from Investing Activiti	(137.4)	(105.7)	(83.5)	(30.1)	(115.4)	(50.2)	(70.4)	4.5	(0.5)	(2.3)	(0.1)
Cash from Financing											
Change on Debt	(59.1)	38.4	(49.5)	15.9	32.8	273.9	208.5	356.9	(59.4)	(57.6)	61.0
Change on Equity	(17.7)	-	-	15.2	-	-	-	-	-	-	-
Dividends	-	(7.4)	(4.0)	(0.4)	(12.1)	(4.2)	(1.5)	-	-	-	-
Other Non-Current Liabilities	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0
Cash Flow from Financing Activiti	204.8	32.4	62.3	126.3	51.7	89.1	147.2	338.3	(2.5)	(21.4)	81.8
Cash Balance											
Beginning of the Year	6.1	0.0	(0.0)	(0.0)	0.0	0.0	0.0	(0.0)	(0.0)	0.0	(0.0)
Increase / (Decrease)	75.3	(4.5)	(15.7)	67.4	0.8	40.2	(53.3)	(103.4)	6.1	(6.8)	74.6
Adjustment in Foreign Exchange	0.1	0.0	(0.9)	(0.6)	0.0	0.1	1.7	(4.7)	1.5	(7.1)	(0.0)
End of the Year	81.6	(4.5)	(16.6)	66.7	0.8	40.3	(51.6)	(108.1)	7.6	(13.9)	74.6

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ANALISIS MODEL PREDIKSI KESULITAN KEUANGAN PADA PT SRI REJEKI ISMAN TBK (SRITEX) TAHUN 2014-2024
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Universitas Gadjah Mada, 2026 | Diunduh dari http://etd.repository.ugm.ac.id/

Lampiran 3 - Laporan Neraca Sritex 2014–3Q24

Balance Sheet Statement

All figures in USD unless stated	2014A	2015A	2016A	2017A	2018A	2019A	2020A	2021A	2022A	2023A	2024 (Q3)
ASSETS											
Current Assets											
Cash and Cash Equivalent	81.6	(4.5)	(16.6)	66.7	0.8	40.3	(51.6)	(108.1)	7.6	(13.9)	74.6
Trade Receivables	129.2	194.6	102.2	188.7	196.1	265.2	349.6	81.8	43.9	53.4	51.0
Inventory	109.6	135.8	147.6	266.2	331.8	361.2	494.9	379.6	150.2	71.6	58.4
Prepaid Expenses	0.4	0.3	11.7	47.9	32.3	48.0	41.9	66.9	16.2	24.5	29.4
Other Current Assets	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)
Total Current Assets	**322.1**	**323.1**	**378.0**	**645.1**	**706.3**	**894.8**	**1,151.0**	**589.3**	**273.1**	**197.0**	**167.2**
Non-Current Assets											
PP&E	322.6	440.9	519.3	546.7	653.6	653.8	668.6	524.9	475.3	442.4	418.6
Other Non-Current Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Non-Current Assets	**376.8**	**460.2**	**569.1**	**547.9**	**658.0**	**664.5**	**700.5**	**644.5**	**491.5**	**452.0**	**426.8**
TOTAL ASSETS	**698.9**	**783.3**	**947.2**	**1,192.9**	**1,364.3**	**1,559.3**	**1,851.5**	**1,233.8**	**764.6**	**649.0**	**594.0**
LIABILITIES											
Current Liabilities											
Trade Payables	18.6	11.1	5.5	54.9	58.9	35.0	36.9	55.9	28.2	31.9	28.2
ST Debt	31.7	38.3	73.1	101.7	123.0	67.6	277.5	608.9	-	11.0	12.6
Other Current Liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Current Liabilities	**60.4**	**67.2**	**123.5**	**175.2**	**229.0**	**182.5**	**398.3**	**1,571.4**	**99.7**	**113.0**	**133.8**
Non-Current Liabilities											
LT Debt	83.0	114.8	30.4	17.7	29.2	358.5	357.0	382.5	932.1	863.4	922.8
Other Non-Current Liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0
Total Non-Current Liabilities	**405.4**	**439.5**	**492.5**	**575.6**	**619.1**	**784.0**	**777.5**	**51.9**	**1,445.9**	**1,490.8**	**1,481.0**
TOTAL LIABILITIES	**465.8**	**506.6**	**616.1**	**750.7**	**848.0**	**966.6**	**1,175.8**	**1,623.3**	**1,545.6**	**1,603.8**	**1,614.9**
EQUITY											
Share Capital	152.3	152.3	152.3	167.5	167.5	167.5	167.5	167.5	167.5	167.5	167.5
Additional Paid-in-Capital	10.5	10.5	10.5	44.7	44.7	44.7	44.7	44.7	44.7	44.7	44.7
Other Equity	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Retained Earnings	76.0	122.3	177.6	241.5	314.0	397.4	482.7	(591.7)	(987.2)	(1,162.1)	(1,228.1)
Non-controlling Interest	0.0	0.0	-	-	-	-	-	-	-	-	-
TOTAL EQUITY	**233.0**	**276.7**	**331.1**	**442.2**	**516.2**	**592.7**	**675.7**	**(389.4)**	**(781.0)**	**(954.8)**	**(1,020.9)**
TOTAL LIABILITIES & EQUITY	**698.9**	**783.3**	**947.2**	**1,192.9**	**1,364.3**	**1,559.3**	**1,851.5**	**1,233.8**	**764.6**	**649.0**	**594.0**

Lampiran 4 - Kerta Kerja Penelitian

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