

DAFTAR PUSTAKA

- Andi, S.N. dan Dwi, C., 2020, Management Analysis Journal Analysis of The Bankruptcy of Companies with Altman Model and Ohlson Model, *Management Analysis Journal*, [Online] 9 (3), tersedia di DOI:<https://doi.org/10.15294/maj.v9i3.37797>.
- Ar-Raisi, F.A., Sakti, E., Anggono, A. dan Tarjo, T., 2023, Bibliometric Analysis Of Big Data Research In Finance, *Jurnal Magister Akuntansi Trisakti*, [Online] 10 (1), 1–18, tersedia di DOI:<https://doi.org/10.25105/jmat.v10i1.12560>.
- Barnas, B., Wardhani, A.A.K. dan Mayasari, I., 2021, Prediksi Kebangkrutan pada PT Trikomsel Oke Tbk dengan Menggunakan Metode Altman Z-Score Modifikasi Periode 2012- 2018, *Journal of Economics and Management*, [Online] 1 (2), 444–453, tersedia di DOI:<https://doi.org/10.35313/ijem.v1i2.2511>.
- Betris, A.S.R.R., 2020a, Pengaruh Arus Kas Dan Profitabilitas Terhadap Harga Saham Di Indonesia Dengan *Financial distress* Sebagai Variabel Moderasi. *Jurnal Akuntansi & Manajemen Akmenika*. [Online]. 17 (1). tersedia di DOI:<https://doi.org/10.31316/akmenika.v17i1.676>.
- Betris, A.S.R.R., 2020b, Pengaruh Arus Kas Dan Profitabilitas Terhadap Harga Saham Di Indonesia Dengan *Financial distress* Sebagai Variabel Moderasi. *Jurnal Akuntansi & Manajemen Akmenika*. [Online]. 17 (1). tersedia di DOI:<https://doi.org/10.31316/akmenika.v17i1.676>.
- Breiman, 1984, *Classification and Regression Trees*, [Online] tersedia di DOI:<https://doi.org/10.1201/9781315139470-8>.
- Cevik, S., 2024, *Is Schumpeter Right? Fintech and Economic Growth*, WP/24/20, February 2024. [Online]. tersedia di DOI:<https://doi.org/10.5089/9798400266324.001>.

- Eldin, R.E., 2025, The Effect of *Financial distress* on Financial Performance: An Empirical Study on The Egyptian Companies, *Marline Michael Journal of Advances in Economics and Business Studies (JAEBS)*, [Online] 2 (1), tersedia di DOI:<https://doi.org/10.21608/jaebs.2025.424635>.
- Elhoseny, M., Metawa, N., Sztano, G. dan El-hasnony, I.M., 2022, *Deep learning-Based Model for Financial distress Prediction*, *Annals of Operations Research*, [Online] tersedia di DOI:<https://doi.org/10.1007/s10479-022-04766-5>.
- Fritz-Morgenthal, S., Hein, B. dan Papenbrock, J., 2022, Financial Risk Management and Explainable, Trustworthy, Responsible AI, *Frontiers in Artificial intelligence*, [Online] 5, tersedia di DOI:<https://doi.org/10.3389/frai.2022.779799>.
- Gao, R., Cui, S., Wang, Y. dan Xu, W., 2025, Predicting *financial distress* in high-dimensional imbalanced datasets: a multi-heterogeneous self-paced *ensemble learning* framework, *Financial Innovation*,
- Gokturk, I.E. dan Yalcinkaya, H.S., 2023, Use Of Accounting-Based Models For Measurement Of Financial Performance: Comparison Of Altman Z'' And MFA Score, *Financial and Credit Activity: Problems of Theory and Practice*, [Online] 1 (48), 166–179, tersedia di DOI:<https://doi.org/10.55643/fcaptp.1.48.2023.3971>.
- Irvan, M.F. dan Supriyanto, R., 2024, Comparative Analysis of *Machine learning* and *Deep learning* Models Integrated with Altman Z-Score for *Financial distress* Prediction in Companies Listed on the Indonesia Stock Exchange (IDX), *Ekombis Review: Jurnal Ilmiah Ekonomi dan Bisnis*, [Online] 12 (2), 2259–2278, tersedia di DOI:<https://doi.org/10.37676/ekombis.v12i2.5478>.
- Ishmah, H., Bernadetha, M. dan Mitakda, T., 2022, *Multiple Discriminant Analysis Altman Z-Score, Multiple Discriminant Analysis Stepwise and K-Means Cluster for Classification of Financial distress Status in Manufacturing Companies Listed on the Indonesia Stock Exchange in 2019*. [Online]. tersedia di DOI:<https://doi.org/10.2991/acsr.k.220202.035>.

- Jones, S., 2023, A literature survey of corporate failure prediction models, *Journal of Accounting Literature*, [Online] 45 (2), 364–405, tersedia di DOI:<https://doi.org/10.1108/jal-08-2022-0086>.
- Kadkhoda, S.T. dan Amiri, B., 2024, A Hybrid Network Analysis and *Machine learning* Model for Enhanced *Financial distress* Prediction, *IEEE Access*, [Online] 1252759–52777, tersedia di DOI:<https://doi.org/10.1109/access.2024.3387462>.
- Khawaja, M.J., 2023a, Predicting Financial Failure using Altman's Z-Score Model:Evidence from CommercialBanks in Pakistan, *ANNALS OF SOCIAL SCIENCES AND PERSPECTIVE*, [Online] 4 (1), 91–102, tersedia di DOI:<https://doi.org/10.52700/assap.v4i1.252>.
- Khawaja, M.J., 2023b, Predicting Financial Failure using Altman's Z-Score Model:Evidence from CommercialBanks in Pakistan, *ANNALS OF SOCIAL SCIENCES AND PERSPECTIVE*, [Online] 4 (1), 91–102, tersedia di DOI:<https://doi.org/10.52700/assap.v4i1.252>.
- Kuiziniene, D., Krilavicius, T., Damaševičius, R. dan Maskeliūnas, R., 2022, Systematic Review of *Financial distress* Identification using *Artificial intelligence* Methods. *Applied Artificial intelligence*. [Online]. 36 (1). tersedia di DOI:<https://doi.org/10.1080/08839514.2022.2138124>.
- Lundberg dan Lee, 2017, *A Unified Approach to Interpreting Model Predictions*, [Online] tersedia di DOI:<https://doi.org/10.1021/acs.jcim.1c01467.s001>.
- Nair, A.A., 2025, *A Temporal Analysis of Bankruptcy Prediction Models: Logistic Regression vs. Altman Z-Score*. [Online]. tersedia di DOI:<https://doi.org/10.2139/ssrn.5189013>.
- Olaiya, O.P., Cynthia, A.C., Usoro, S.O., Obani, O.Q., Nwafor, K.C. dan Ajayi, O.O., 2024, The impact of big data analytics on financial risk management, *International Journal of Science and Research Archive*, [Online] 12 (2), 821–827, tersedia di DOI:<https://doi.org/10.30574/ijsra.2024.12.2.1313>.

- Ozbayoglu, A.M., Gudelek, M.U. dan Sezer, O.B., 2020, *Deep learning for financial applications: A survey. Applied Soft Computing Journal*. [Online]. 93. tersedia di DOI:<https://doi.org/10.1016/j.asoc.2020.106384>.
- Petropoulos, A., Siakoulis, V., Stavroulakis, E. dan Vlachogiannakis, N.E., 2020, Predicting bank insolvencies using *machine learning* techniques, *International Journal of Forecasting*, [Online] 36 (3), 1092–1113, tersedia di DOI:[DOI:10.1016/j.ijforecast.2019.11.005](https://doi.org/10.1016/j.ijforecast.2019.11.005).
- Prasetianto, S., Rinofah, R. dan Kusumawardhani, R., 2021, Pengaruh Altman Z-score terhadap Harga Saham dan Dampak Pandemi Covid-19, *Al-Kharaj : Jurnal Ekonomi, Keuangan & Bisnis Syariah*, [Online] 4 (2), 557–583, tersedia di DOI:<https://doi.org/10.47467/alkharaj.v4i2.701>.
- Quinlan, 1986, *Induction of decision trees*, [Online] tersedia di DOI:<https://doi.org/10.1023/a:1022643204877>.
- Roque, D.I. dan Caicedo Carrero, A., 2022, Detección de insolvencia financiera mediante el modelo Z-Altman en empresas colombianas no cotizantes durante el periodo 2016-2019, *Contabilidad y Negocios*, [Online] 17 (33), 167–192, tersedia di DOI:<https://doi.org/10.18800/contabilidad.202201.007>.
- Rusman, R., 2021, *Analisis Prediksi Kebangkrutan Menggunakan Model Altman Z-Score Pada Perusahaan Ritel Yang Terdaftar Di Bursa Efek Indonesia Tahun 2014-2018*, [Online] 9 (1), 84–94, tersedia di DOI:<https://doi.org/10.54144/jadbis.v9i1.5169>.
- Sehgal, S., Mishra, R.K., Deisting, F. dan Vashisht, R., 2021, On the determinants and prediction of corporate *financial distress* in India, *Managerial Finance*, [Online] 47 (10), 1428–1447, tersedia di DOI:<https://doi.org/10.1108/mf-06-2020-0332>.
- Shanon, 1984, *A Mathematical Theory of Communication*, [Online] tersedia di DOI:<https://doi.org/10.1111/j.1468-5914.1991.tb00201.x>.
- Shi, Y. dan Li, X., 2024, Bankruptcy prediction for the European aviation industry: An application of the Altman model, *Managerial and Decision Economics*, [Online] 45 (1), 477–491, tersedia di DOI:<https://doi.org/10.1002/mde.4018>.

- Thanasas, G.L. dan Kampiotis, G., 2024, *The role of Big Data Analytics in Financial Decision-Making and Strategic Accounting*. [Online]. tersedia di DOI:<https://doi.org/10.47577/business.v10i.11877>.
- Thinh, T.Q., Tuan, D.A., Huy, N.T. dan Thu, T.N.A., 2020, *Financial distress prediction of listed companies - Empirical evidence on the Vietnamese stock market*, *Investment Management and Financial Innovations*, [Online] 17 (2), 377–388, tersedia di DOI:[https://doi.org/10.21511/imfi.17\(2\).2020.29](https://doi.org/10.21511/imfi.17(2).2020.29).
- Toly, A.A., Permatasari, R. dan Wiranata, E., 2020, *The Effect of Financial Ratio (Altman Z-Score) on Financial distress Prediction in Manufacturing Sector in Indonesia 2016-2018*. [Online]. tersedia di DOI:<https://doi.org/10.2991/aebmr.k.200606.008>.
- Tran, K.L., Le, H.A., Nguyen, T.H. dan Nguyen, D.T., 2022, *Explainable Machine learning for Financial distress Prediction: Evidence from Vietnam*, *Data*, [Online] 7 (11), tersedia di DOI:<https://doi.org/10.3390/data7110160>.
- ULUDAĞ, O. dan GÜRSOY, A., 2020, *On the Financial Situation Analysis with KNN and Naive Bayes Classification Algorithms*, *Iğdır Üniversitesi Fen Bilimleri Enstitüsü Dergisi*, [Online] 10 (4), 2881–2888, tersedia di DOI:<https://doi.org/10.21597/jist.703004>.
- Wood, K., Kessler, S., Roberts, S.J. dan Zohren, S., 2024, *Few-Shot Learning Patterns in Financial Time-series for Trend-Following Strategies*, [Online] tersedia di DOI:<https://doi.org/10.3905/jfds.2024.1.157>.
- Yafi' Urrochman, M., Setyati, E. dan Kristian, Y., 2023, *Prediksi Timing Financial distress pada Bank Perkreditan Rakyat.....*, [Online] tersedia di DOI:<https://doi.org/10.35889/jutisi.v12i2.1219>.