

Table of contents

table of contents	1
list of tables	4
list of figures.....	5
abstract.....	Error! Bookmark not defined.
intisari	Error! Bookmark not defined.
chapter i introduction	Error! Bookmark not defined.
1.1. Background.....	Error! Bookmark not defined.
1.1.1. Economic growth in west african countries.....	Error! Bookmark not defined.
1.1.2. External debt and debt service in west african countries...Error!	Error! Bookmark not defined.
1.2. Research problem.....	Error! Bookmark not defined.
1.3. Research objective.....	Error! Bookmark not defined.
1.4. Motivation and novelty of the study	Error! Bookmark not defined.
1.5. Significance of the study	Error! Bookmark not defined.
1.6. Contribution of the study	Error! Bookmark not defined.
1.7. Scope and limitations of the study	Error! Bookmark not defined.
chapter ii literature review	Error! Bookmark not defined.

2.1. Theoretical review	Error! Bookmark not defined.
2.1.1. The growth theory	Error! Bookmark not defined.
2.1.2. The keynesian perspective on deficit financing.....	Error! Bookmark not defined.
2.1.3. The dual gap theory	Error! Bookmark not defined.
2.1.4. The debt overhang theory	Error! Bookmark not defined.
2.1.5. Institutional quality and the debt growth nexus.....	Error! Bookmark not defined.
2.2. Empirical review	Error! Bookmark not defined.
2.3. Conceptual framework	Error! Bookmark not defined.
2.4. Hypothesis.....	Error! Bookmark not defined.
chapter iii methodology	Error! Bookmark not defined.
3.1. Research design	Error! Bookmark not defined.
3.2. Operational variables	Error! Bookmark not defined.
3.3. Type of data.....	Error! Bookmark not defined.
3.4. Data analysis method	Error! Bookmark not defined.
3.4.1. The ordinary least squares method is as follows:.....	Error! Bookmark not defined.
3.4.2 the threshold quantile regression.....	Error! Bookmark not defined.
chapter iv results and discussions	Error! Bookmark not defined.

4.1. Descriptive statistics.....	Error! Bookmark not defined.
4.2. Correlation matrix and variance inflation factor.....	Error! Bookmark not defined.
4.3. Cross sectional dependence	Error! Bookmark not defined.
4.4. Stationarity test	Error! Bookmark not defined.
4.5. Standard ols results.....	Error! Bookmark not defined.
4.6. Quantile regression with threshold results	Error! Bookmark not defined.
4.7. Robustness check.....	Error! Bookmark not defined.
chapter v conclusion and recommendations	Error! Bookmark not defined.
5.1. Conclusion.....	Error! Bookmark not defined.
5.2 recommendations	Error! Bookmark not defined.
5.3. Limitations and future research	Error! Bookmark not defined.
references	Error! Bookmark not defined.
appendix	Error! Bookmark not defined.

List of tables

table 1. 1 external debt to gdp of west african countries **Error! Bookmark not defined.**

table 3. 1 definition of operational variables..... **Error! Bookmark not defined.**

table 4. 1 descriptive statistics..... **Error! Bookmark not defined.**

table 4. 2 correlation matrix **Error! Bookmark not defined.**

table 4. 3 variance inflation factor..... **Error! Bookmark not defined.**

table 4. 4 cross sectional dependence..... **Error! Bookmark not defined.**

table 4. 5 stationarity test **Error! Bookmark not defined.**

table 4. 6 standard ols results **Error! Bookmark not defined.**

table 4. 7 quantile regression with threshold result **Error! Bookmark not defined.**

List of figures

figure 1. 1 economic growth in west african countries**Error! Bookmark not defined.**

figure 1. 2 external debt in west african countries**Error! Bookmark not defined.**

figure 1. 3 external debt service in west african countries**Error! Bookmark not defined.**

figure 2. 1 conceptual framework**Error! Bookmark not defined.**

figure 4. 1 quantile regression coefficient plot.....**Error! Bookmark not defined.**

List of appendix

appendix i: cleaned data **Error! Bookmark not defined.**

appendix ii: estimations..... **Error! Bookmark not defined.**

appendix iii: robustness..... **Error! Bookmark not defined.**