

DAFTAR PUSTAKA

- Allianz SE. (2021). Allianz global wealth report 2021. https://www.allianz.com/content/dam/onemarketing/azcom/Allianz_com/economic-research/publications/specials/en/2021/october/2021_10_07_Global-Wealth-Report.pdf
- Badan Pengawas Perdagangan Berjangka Komoditi (2026). *Siaran pers: Evaluasi akhir masa transisi pedagang fisik aset kripto terdaftar (CPFAK)*. Badan Pengawas Perdagangan Berjangka Komoditi. https://bappebti.go.id/siaran_pers
- Badan Pengawas Perdagangan Berjangka Komoditi. (2025). *Statistik Perkembangan Pasar Fisik Aset Kripto*. <https://bappebti.go.id>
- Badan Pengawas Perdagangan Berjangka Komoditi. (2023). Peraturan Bappebti Nomor 4 Tahun 2023 tentang penetapan daftar aset kripto yang diperdagangkan di pasar fisik aset kripto. Kementerian Perdagangan Republik Indonesia.
- Badan Pengawas Perdagangan Berjangka Komoditi. (2023). Keputusan Kepala Bappebti Nomor 8952 tentang penetapan daftar aset kripto yang dapat diperdagangkan di pasar fisik aset kripto. Kementerian Perdagangan Republik Indonesia. https://bappebti.go.id/srg/sk_kep_kepala_bappebti/detail/8952
- Badan Pengawas Perdagangan Berjangka Komoditi. (2023). Nota kesepahaman. https://bappebti.go.id/resources/docs/nota_kesepahaman_2023_01_05_dh511zbg_id.pdf
- Badan Pengawas Perdagangan Berjangka Komoditi (Bappebti). (2025). Keputusan Kepala Bappebti tentang penetapan daftar aset kripto yang diperdagangkan di pasar fisik aset kripto. https://bappebti.go.id/resources/docs/peraturan/sk_kep_kepala_bappebti/sk_kep_kepala_bappebti_2025_01_09_fnbg2qm7_id.pdf
- Baker McKenzie. (2019). AML/CFT code of practice for crypto-firms in Singapore. Lexology. <https://www.lexology.com/library/detail.aspx?g=58c08511-336b-408f-9198-ccbdf12e48d>

BeinCrypto (2025). *Kisah sukses Singapura ramah kripto.*

<https://id.beincrypto.com/kisah-sukses-singapura-ramah-kripto/>

Biancotti, G. (2023). Bitcoin: A peer-to-peer electronic cash system.

<https://bitcoin.org/bitcoin.pdf>

Bowen, G. A. (2009). Document analysis as a qualitative research method. *Qualitative Research Journal*, 9(2),

27–40. https://www.ufsm.br/app/uploads/sites/479/2023/06/Bowen-2009.pdf?utm_source

Chainalysis. (2025). The 2025 global crypto adoption index: India and the United States lead cryptocurrency adoption.

<https://www.chainalysis.com/blog/2025-global-crypto-adoption-index/>

Consensys. (2024). *Global Survey on Crypto and Web3.* <https://consensys.io>

Creswell, J. W. (2014). *Research Design: Qualitative, quantitative, and mixed methods approaches* (4th ed.). Sage Publications.

https://www.academia.edu/57201640/Creswell_J_W_2014_Research_Design_Qualitative_Quantitative_and_Mixed_Methods_Approaches_4th_ed_Thousand_Oaks_CA_Sage

European Central Bank. (2019). Crypto-assets: Implications for financial stability, monetary policy, and payments and market infrastructures. European Central Bank. Understanding the crypto-asset phenomenon, its risks and measurement issues. ECB Occasional Paper Series.

https://www.ecb.europa.eu/press/economic-bulletin/articles/2019/html/ecb.ebart201905_03~c83aeaa44c.en.html

Fahmi, A. B., Satya, A. M., Setiyono, J., Wijayantini, B., & Abusaada, H. A. Y. (2025). Crypto regulation and anti-money laundering in Indonesia: A comparative European Union and Switzerland. *Jurnal Pembangunan Hukum Indonesia*, 7(3), 514–541. <https://doi.org/10.14710/jphi.v7i3.514-541>

Financial Action Task Force. (2023). *Updated guidance for a risk-based approach to virtual assets and virtual asset service providers.* <https://www.fatf-gafi.org>

Independent Reserve. (2024). *Independent Reserve Cryptocurrency Index (IRCI) Singapore*.

<https://www.independentreserve.com>

Indodax Academy. (2025). Perbedaan trading spot dan derivatif di dunia kripto. Diakses dari <https://indodax.com/academy/perbedaan-trading-spot-dan-derivatif/>

Infobanknews. (2025). *Jangan salah kaprah, ini perbedaan karakteristik mata uang fiat dan Bitcoin*. Diakses dari <https://infobanknews.com/jangan-salah-kaprah-ini-perbedaan-karakteristik-mata-uang-fiat-dan-bitcoin/>

IMF. (2023). Elements of effective policies for crypto assets. <https://www.imf.org/-/media/Files/Publications/PP/2023/English/PPEA2023004.ashx>

Investortrust. (2025). *Fakta mengejutkan! Literasi kripto di Indonesia cuma 32%, jauh di bawah inklusi keuangan*. <https://investortrust.id/market/68072/fakta-mengejutkan-literasi-kripto-indonesia-cuma-32-jauh-di-bawah-inklusi-keuangan>

Kementerian Koordinator Bidang Perekonomian Republik Indonesia. (2022). Laporan pelaksanaan Strategi Nasional Keuangan Inklusif (SNKI) 2022. Jakarta: Kemenko Perekonomian RI. <https://snki.go.id/wp-content/uploads/2023/08/Laporan-Pelaksanaan-SNKI-2022.pdf>

Kompas. (2023). *Wajah ganda kripto: Pilihan investasi atau ladang baru pencucian uang*. <https://www.kompas.id/artikel/wajah-ganda-kripto-pilihan-investasi-atau-ladang-baru-pencucian-uang>

Kontan. (2025). OJK rumuskan aturan listing koin kripto di Indonesia, target selesai tahun ini. <https://investasi.kontan.co.id/news/ojk-rumuskan-aturan-listing-koin-kripto-di-indonesia-target-selesai-tahun-ini>

Liputan 6. (2023). OJK Jepang dan Singapura bikin proyek kripto bareng. Liputan6.

<https://www.liputan6.com/crypto/read/5335018/ojk-jepang-dan-singapura-bikin-proyek-kripto-bareng>

Liputan6. (2023). *Survei: Mayoritas Masyarakat Indonesia Kurang Paham Kripto*.

<https://www.liputan6.com/crypto/read/5390029/survei-mayoritas-masyarakat-indonesia-kurang-paham-kripto>

Miles, M. B., & Huberman, A. M. (1994). *Qualitative data analysis: An expanded sourcebook*. Sage Publications.

<https://vivauniversity.wordpress.com/wp-content/uploads/2013/11/milesandhuberman1994.pdf>

Moleong, L. J. (1989). *Metodologi penelitian kualitatif*. Remaja Rosdakarya.

Monetary Authority of Singapore. (2019). *Payment Services Act 2019 (No. 28 of 2019)*. <https://sso.agc.gov.sg/Act/PSA2019>

Monetary Authority of Singapore. (2019). *Payment Services Regulations 2019*. <https://www.mas.gov.sg/regulation/regulations/payment-services-regulations-2019>

Monetary Authority of Singapore. (2021). *Technology risk management guidelines*. <https://www.mas.gov.sg/-/media/mas/regulations-and-financial-stability/regulatory-and-supervisory-framework/risk-management/trm-guidelines-18-january-2021.pdf>

Monetary Authority of Singapore. (2024). *Singapore national anti-money laundering strategy*.

<https://www.mas.gov.sg/-/media/mas-media-library/publications/monographs-or-information-paper/amld/2024/singapore-national-aml-strategy.pdf>

Monetary Authority of Singapore. (2025). *Guidelines on licensing for payment service providers (PS-G01) (Effective 31 January 2025)*.

<https://www.mas.gov.sg/-/media/mas-media-library/regulation/guidelines/pso/>

ps-g01-guidelines-on-licensing-for-payment-service-providers/guidelines-on-licensing-for-payment-service-providers-psg01-wef-31-january-2025-1.pdf

Nakamoto, S. (2008). Bitcoin: A Peer-to-Peer Electronic Cash System. <https://bitcoin.org/bitcoin.pdf>

Narayanan, A., Bonneau, J., Felten, E., Miller, A., & Goldfeder, S. (2016). Bitcoin and cryptocurrency technologies: a comprehensive introduction. Princeton University Press.

Neuman, W. L. (2014). Social research methods: Qualitative and quantitative approaches (7th ed.). Pearson Education Limited.

North, D. C. (1990). Institutions, institutional change and economic performance. Cambridge: Cambridge University Press. <https://archive.org/details/institutionsinst0000nort>

Notabene. (2025). Crypto travel rule regulations in Singapore by the Monetary Authority of Singapore (MAS). <https://notabene.id/world/singapore>

OECD. (2022). Institutionalisation of crypto-assets and DeFi–TradFi interconnectedness. OECD Publishing. <https://doi.org/10.1787/5d9dddbbe-en>

Otoritas Jasa Keuangan. (2024). Strategi Nasional Literasi Keuangan Indonesia (SNLIK) 2024–2028. <https://sikapiuangmu.ojk.go.id>

Otoritas Jasa Keuangan (OJK). (2025). *Hasil survei nasional literasi dan inklusi keuangan (SNLIK) tahun 2025*. <https://ojk.go.id/id/berita-dan-kegiatan/publikasi/Default.aspx>

Otoritas Jasa Keuangan. (2024). OJK kembangkan perizinan terintegrasi inovasi teknologi sektor keuangan: Launching aplikasi SPRINT. Jakarta: OJK. <https://ojk.go.id/id/berita-dan-kegiatan/siaran-pers/Pages/OJK-Kembangkan-Perizinan-Terintegrasi-Inovasi-Teknologi-Sektor-Kuangan-Launching-Aplikasi-SPRINT.aspx>

Otoritas Jasa Keuangan. (2025). OJK terbitkan whitelist penyelenggara perdagangan aset keuangan digital dan aset kripto berizin/terdaftar (Siaran Pers No. SP 226/GKPB/OJK/XII/2025). Otoritas Jasa Keuangan.

<https://ojk.go.id/id/berita-dan-kegiatan/siaran-pers/Documents/Pages/OJK-Terbitkan-Whitelist-Penyelenggara-Perdagangan-Aset-Kuangan-Digital-Dan-Aset-Kripto-Berizin/SP%20226%20OJK%20Terbitkan%20Whitelist%20Penyelenggara%20Perdagangan%20Aset%20Kuangan%20Digital%20dan%20Aset%20Kripto%20Berizin.pdf>

Otoritas Jasa Keuangan. (2025). Buletin Beyond Infinity: Edisi Desember 2025. Otoritas Jasa Keuangan.

<https://www.ojk.go.id/id/Publikasi/E-Magazine/Documents/Buletin%20-%20Beyond%20Infinity%20Edisi%20Desember%202025.pdf>

Otoritas Jasa Keuangan. (2025). Peraturan Otoritas Jasa Keuangan Nomor 23 Tahun 2025 tentang Penyelenggaraan Perdagangan Aset Keuangan Digital termasuk Aset Kripto. <https://peraturan.go.id/files/peraturan-ojk-no-23-tahun-2025.pdf>

P3HPI. (2022). Aspakrindo: Pajak crypto Indonesia lebih tinggi dari luar negeri. Diakses dari

<https://p3hpi.or.id.perkoppi.or.id/post/aspakrindo-pajak-crypto-indonesia-lebih-tinggi-dari-luar-negeri>

Pintu. (2024). Pasar crypto menggila! Transaksi cryptocurrency Indonesia tembus \$30 miliar di tahun 2024. Pintu News, 2 Desember.

<https://pintu.co.id/news/119307-crypto-transaksi-indonesia-30-miliar-2024>

Pusat Pelaporan dan Analisis Transaksi Keuangan. (2010). Undang-Undang Republik Indonesia Nomor 8 Tahun 2010 tentang Pencegahan dan Pemberantasan Tindak Pidana Pencucian Uang.

<https://repository.pertanian.go.id/handle/123456789/20586>

Putri, D. G., & Ali, H. (2025). Pengaruh iklan di media sosial, electronic word of mouth (e-WOM) dan inovasi produk terhadap kekuatan perusahaan. Jurnal Greenation Ilmu Teknik, 2(1).

<https://greenationpublisher.org/JGIT/article/view/226>

Rakhmawati, R., & Yuliani, N. (2023). Aset kripto sebagai fenomena institusional: Respons regulasi Indonesia. Jurnal Ekonomi dan Keuangan Indonesia, 123-145. <https://ejurnal.iaipd-nganjuk.ac.id/index.php/es/article/view/398>

Republik Indonesia. (2011). Undang-Undang Nomor 7 Tahun 2011 tentang Mata Uang. Bank Indonesia.

<https://www.bi.go.id/id/tentang-bi/profil/uu-bi/UndangUndang%20BI/Konsolidasi-UU-No.7-Tahun-2011-Mata%20Uang.pdf>

Republik Indonesia. (2020). Undang-Undang Nomor 4 Tahun 2020 tentang Penetapan Peraturan Pemerintah Pengganti Undang-Undang Nomor 1 Tahun 2020 tentang Kebijakan Keuangan Negara dan Stabilitas Sistem Keuangan untuk Penanganan Pandemi COVID-19. Kementerian Keuangan Republik Indonesia. <https://jdih-old.kemenkeu.go.id/download/58fac07c-7165-4c55-882d-965687f8090b/UU4TAHUN20>

Republik Indonesia. (2024). Peraturan Pemerintah Republik Indonesia Nomor 49 Tahun 2024 tentang Peralihan Tugas Pengaturan dan Pengawasan Aset Keuangan Digital termasuk Aset Kripto serta Derivatif Keuangan. <https://jdih.kemenkeu.go.id/dok/pp-49-tahun-2024>

Rico Shirakawa, J. B., & Korwatanasakul, U. (2019). Cryptocurrency regulations: Institutions and financial openness (ADB Working Paper No. 978). Asian Development Bank Institute. <https://www.adb.org/sites/default/files/publication/513726/adbi-wp978.pdf>

Scott, W. R. (2014). Institutions and organizations: Ideas, interests, and identities (4th ed.). SAGE Publications.

Soekanto, S. (1986). Sosiologi suatu pengantar. RajaGrafindo Persada.

Sufian, M. H., Sutan Syahril, N. A., & Ghapa, N. (2024). Regulatory framework for cryptocurrency: A comparative analysis of Malaysia, Indonesia and Singapore. Malaysian Journal of Social Sciences and Humanities, 9(11). <https://doi.org/10.47405/mjssh.v9i11.3113>

Tapscott, D., & Tapscott, A. (2016/2018). Blockchain revolution: How the technology behind Bitcoin is changing money, business, and the world. Portfolio/Penguin.

World Economic Forum. 2023. Pathways to Crypto-Asset Regulation: A Global Approach. Geneva: World Economic Forum.

<https://www.weforum.org/publications/pathways-to-crypto-asset-regulation-a-global-approach/>

Yin, R. K. (2018). Case study research and applications: Design and methods (6th ed.).

SAGE

Publications.

<https://sagepub.com/hi/nam/case-study-research-and-applications/book250150>

Yovid, & Israhadi, E. I. (2025). A comparative analysis of the regulatory framework for crypto assets as commodities versus securities and its implications for investor protection in Indonesia. *Jurnal Greenation Sosial dan Politik*, 3(4), 1037–1045.

<https://doi.org/10.38035/jgsp.v3i4.528>