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STAKEHOLDER ENGAGEMENT ANALYSIS IN ACHIEVING SUSTAINABLE DEVELOPMENT GOALS 7 CASE STUDY: PT SARANA MULTI INFRASTRUKTUR (PERSERO)
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ABSTRACT

This study analyzes the role of stakeholder engagement in supporting the achievement of Sustainable Development Goal 7 (Affordable and Clean Energy) at PT Sarana Multi Infrastruktur (Persero). As a development finance institution (DFI) operating in a highly regulated and stakeholder-intensive environment, PT SMI requires effective engagement strategies to align its financing activities with national and global sustainable energy agendas. This research employs a qualitative case study approach, using in-depth interviews and document analysis to examine stakeholder dynamics and organizational responses. Stakeholder engagement is assessed through the Power–Interest Matrix to identify key stakeholders and appropriate engagement approaches. Stakeholder Theory is used to explain the importance of managing stakeholder relationships to obtain legitimacy and support, while Institutional Theory highlights how regulatory, normative, and mimetic pressures shape strategic orientation toward renewable energy financing. In addition, the Resource-Based View (RBV) is applied to analyze how stakeholder engagement contributes to the development and reconfiguration of internal resources and capabilities.

Keywords: *Stakeholder Engagement, Sustainable Development Goals, External Pressure, Internal Resources, Stakeholder Matrix, VRIO Framework*