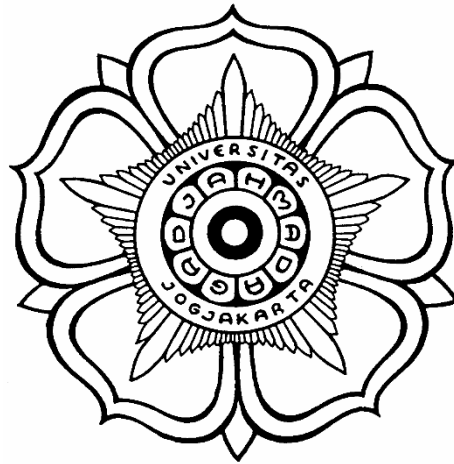


**EVALUATING THE IMPACT OF THE FULL-CALL AUCTION
POLICY ON VOLATILITY, MARKET TIGHTNESS, AND
MARKET DEPTH IN THE INDONESIA STOCK EXCHANGE (IDX)**

Thesis

To Fulfill the Requirement to Obtain a Master Degree
Master in Management



submitted by

Willy

23/526730/PEK/29778

to

FACULTY OF ECONOMY AND BUSINESS

UNIVERSITAS GADJAH MADA

2026