

DAFTAR PUSTAKA

- Abdelazim, S. I., Saleh Aly, S. A., & Diab, A. (2025). Does gender diversity influence the relationship between financial reporting readability and audit fees? Evidence from an emerging market. *Journal of Financial Reporting and Accounting*. <https://doi.org/10.1108/JFRA-09-2024-0605>
- Abernathy, J. L., Guo, F., Kubick, T. R., & Masli, A. (2019). Financial Statement Footnote Readability and Corporate Audit Outcomes. *AUDITING: A Journal of Practice & Theory*, 38(2), 1–26. <https://doi.org/10.2308/AJPT-52243>
- Abuzaid, A., & Alkrunz, I. (2024). A COMPARATIVE STUDY ON UNIVARIATE OUTLIER WINSORIZATION METHODS IN DATA SCIENCE CONTEXT. *Statistica Applicata*, 36(1), 85–99. <https://doi.org/10.26398/IJAS.0036-004>
- Adhariani, D., & du Toit, E. (2020). Readability of sustainability reports: evidence from Indonesia. *Journal of Accounting in Emerging Economies*, 10(4), 621–636. <https://doi.org/10.1108/JAEE-10-2019-0194>
- Anggraini, P. G., Sholihin, M., Mangena, M., Wijayana, S., & Rakhman, F. (2025). The determinants and consequences of tax avoidance: A psychological contract perspective. *Research in International Business and Finance*, 79. <https://doi.org/10.1016/j.ribaf.2025.103077>
- Armstrong, C. S., Blouin, J. L., & Larcker, D. F. (2012). The incentives for tax planning. *Journal of Accounting and Economics*, 53(1–2), 391–411. <https://doi.org/10.1016/J.JACCECO.2011.04.001>
- Athira, A., & Ramesh, V. K. (2023). COVID-19 and corporate tax avoidance: International evidence. *International Business Review*, 32(4). <https://doi.org/10.1016/j.ibusrev.2023.102143>
- Azzahra, M. S., Alawi Zuhdy, M., Fatkhurrohman, M. F., & Safin, M. F. (2024). Peningkatan Kepatuhan Perusahaan Melalui Kualitas Audit Eksternal yang Efektif. *Prosiding Nasional Seminar on Accounting, Finance, and Economics (NSAFE)*, 21–29.
- Balakrishnan, K., Blouin, J., & Guay, W. (2017). *Tax Aggressiveness and Corporate Transparency*.
- Baltagi, B. H., & Pesaran, M. H. (2007). Heterogeneity and cross section dependence in panel data models: Theory and applications introduction. *Journal of Applied Econometrics*, 22(2), 229–232. <https://doi.org/10.1002/jae.955>

- Beuselinck, C., Blanco, B., Dhole, S., & Lobo, G. J. (2018). Financial Statement Readability and Tax Aggressiveness. *SSRN Electronic Journal*.
<https://doi.org/10.2139/SSRN.3261115>
- Blanco, B., Coram, P., Dhole, S., & Kent, P. (2021). How do auditors respond to low annual report readability? *Journal of Accounting and Public Policy*, 40(3), 106769. <https://doi.org/10.1016/J.JACCPUBPOL.2020.106769>
- Bloomfield, R. (2008). Discussion of “Annual report readability, current earnings, and earnings persistence.” *Journal of Accounting and Economics*, 45(2–3), 248–252. <https://doi.org/10.1016/J.JACCECO.2008.04.002>
- Chen, C. H., Liu, P. Y., & Syu, S. P. (2023). Tax Avoidance and Financial Statement Readability: The Role of Industry Specialization Auditor. *NTU Management Review*, 33(2), 37–84.
[https://doi.org/10.6226/NTUMR.202308_33\(2\).0002](https://doi.org/10.6226/NTUMR.202308_33(2).0002)
- Cho, M., Hyeon, J., Jung, T., & Lee, W. J. (2022). Audit pricing of hard-to-read annual reports. *Asia-Pacific Journal of Accounting and Economics*, 29(2), 547–572. <https://doi.org/10.1080/16081625.2019.1600418>
- Coad, A., Holm, J. R., Krafft, J., & Quatraro, F. (2018). Firm age and performance. *Journal of Evolutionary Economics*, 28(1), 1–11.
<https://doi.org/10.1007/s00191-017-0532-6>
- Corder, G. W. ., & Foreman, D. I. (2014). *Nonparametric Statistics : a Step-by-Step Approach*. Wiley.
- Davis, J. H., Schoorman, F. D., & Donaldson, L. (1997). Toward a Stewardship Theory of Management. *The Academy of Management Review*, 22(1), 20.
<https://doi.org/10.2307/259223>
- DeAngelo, L. E. (1981). Auditor size and audit quality. *Journal of Accounting and Economics*, 3(3), 183–199. [https://doi.org/10.1016/0165-4101\(81\)90002-1](https://doi.org/10.1016/0165-4101(81)90002-1)
- Desai, M. A., & Dharmapala, D. (2006). Corporate tax avoidance and high-powered incentives. *Journal of Financial Economics*, 79(1), 145–179.
<https://doi.org/10.1016/j.jfineco.2005.02.002>
- Desai, M. A., & Dharmapala, D. (2009). *CORPORATE TAX AVOIDANCE AND FIRM VALUE* (Vol. 91, Nomor 3). <https://www.jstor.org/stable/25651357>
- Ertugrul, M., Lei, J., Qiu, J., & Wan, C. (2017). Annual Report Readability, Tone Ambiguity, and the Cost of Borrowing. *Journal of Financial and Quantitative Analysis*, 52(2), 811–836.
<https://doi.org/10.1017/S0022109017000187>

- Giovani, & Melina. (2022). INFLUENCE OF PROFITABILITY, LIQUIDITY, AND COMPANY SIZE ON TAX AVOIDANCE AT CONSUMER NON-CYCLICAL COMPANIES. *Prosiding The Revolution of Accounting In The VUCA Era*, 9(Vol. 9 No. 1 (2022): APRIL).
- Gujarati, D. N. ., & Porter, D. C. . (2009). *Basic econometrics*. McGraw-Hill Irwin.
- Hair, J. F., Black, W. C., Babin, B. J., & Anderson, R. E. (2010). *Multivariate data analysis : a global perspective*. Pearson Education.
- Haknuh, M. (2023, Januari 4). 5 Saham Anti Resesi, Wajib Punya Kalau Ekonomi Gelap. *CNBC Indonesia*.
<https://www.cnbcindonesia.com/market/20230103144435-17-402431/5-saham-anti-resesi-wajib-punya-kalau-ekonomi-gelap>
- Hanlon, M., & Heitzman, S. (2010). A review of tax research. *Journal of Accounting and Economics*, 50(2–3), 127–178.
<https://doi.org/10.1016/J.JACCECO.2010.09.002>
- Hasan, I., Hoi, C. K. (Stan), Wu, Q., & Zhang, H. (2014). Beauty is in the eye of the beholder: The effect of corporate tax avoidance on the cost of bank loans. *Journal of Financial Economics*, 113(1), 109–130.
<https://doi.org/10.1016/J.JFINECO.2014.03.004>
- Healy, P. M., & Palepu, K. G. (2001). Information asymmetry, corporate disclosure, and the capital markets: A review of the empirical disclosure literature. *Journal of Accounting and Economics*, 31(1–3), 405–440.
[https://doi.org/10.1016/S0165-4101\(01\)00018-0](https://doi.org/10.1016/S0165-4101(01)00018-0)
- Heriyanto, M. (2025, Januari 21). *BEI dukung transparansi dan tata kelola perusahaan lewat IIRF 2025 - ANTARA News*. ANTARA.
<https://www.antaranews.com/berita/4599446/bei-dukung-transparansi-dan-tata-kelola-perusahaan-lewat-iirf-2025>
- Holmstrom, B., & Tirole, J. (2000). Liquidity and Risk Management. *Journal of Money, Credit and Banking*, 32(3), 295. <https://doi.org/10.2307/2601167>
- Ittonen, K. (2010). A Theoretical Examination of the Role of Auditing and the Relevance of Audit Reports. *Proceedings of the University of Vaasa. Teaching Aid Series*.
- Jensen, M. C., & Meckling, W. H. (1976). Theory of the firm: Managerial behavior, agency costs and ownership structure. *Journal of Financial Economics*, 3(4), 305–360. [https://doi.org/10.1016/0304-405X\(76\)90026-X](https://doi.org/10.1016/0304-405X(76)90026-X)

- Johnson, V. E. (2019). Evidence From Marginally Significant t Statistics. *American Statistician*, 73(sup1), 129–134.
<https://doi.org/10.1080/00031305.2018.1518788>
- Kurniati, D. (2025, Januari 6). *Penerimaan PPh Badan Sepanjang 2024 Kontraksi 18,1 Persen*. DDTC News.
<https://news.ddtc.co.id/berita/nasional/1808041/penerimaan-pph-badan-sepanjang-2024-kontraksi-181-persen>
- Lehavy, R., Li, F., Merkley, K., & Ross, S. M. (2010). *The Effect of Annual Report Readability on Analyst Following and the Properties of Their Earnings Forecasts*.
- Lennox, C., Lisowsky, P., & Pittman, J. (2013). Tax Aggressiveness and Accounting Fraud. *Journal of Accounting Research*, 51(4), 739–778.
<https://doi.org/10.1111/joar.12002>
- Li, F. (2008). Annual report readability, current earnings, and earnings persistence. *Journal of Accounting and Economics*, 45(2–3), 221–247.
<https://doi.org/10.1016/j.jacceco.2008.02.003>
- Lo, K., Ramos, F., & Rogo, R. (2017). Earnings management and annual report readability. *Journal of Accounting and Economics*, 63(1), 1–25.
<https://doi.org/10.1016/j.jacceco.2016.09.002>
- Loughran, T., & McDonald, B. (2014). Measuring Readability in Financial Disclosures. *The Journal of Finance*, 69(4), 1643–1671.
<https://doi.org/10.1111/jofi.12162>
- Madah Marzuki, M., & Syukur, M. S. (2021). The effect of audit fees, audit quality and board ownership on tax aggressiveness: evidence from Thailand. *Asian Review of Accounting*, 29(5), 617–636. <https://doi.org/10.1108/ARA-11-2020-0179>
- Nguyen, J. H. (2021). Tax Avoidance and Financial Statement Readability. *European Accounting Review*, 30(5), 1043–1066.
<https://doi.org/10.1080/09638180.2020.1811745>
- Patel, V., Amilan, S., & Vairasigamani, P. (2025). The relationship of market sentiment and sector return across time and frequency – a wavelet coherence analysis. *Economics and Finance Letters*, 12(2), 388–402.
<https://doi.org/10.18488/29.v12i2.4255>
- Penman, S. H. . (2013). *Financial statement analysis and security valuation*. McGraw-Hill Irwin.

Peraturan Otoritas Jasa Keuangan Nomor 14/POJK.04/2022 tentang Penyampaian Laporan Keuangan Berkala Emiten atau Perusahaan Publik, Legislation 14/POJK.04/2022, LN.2022/NO.16/OJK, TLN NO.9/OJK 1 (2022).

Prabhawa, A. A., & Harymawan, I. (2022). Readability of Financial Footnotes, Audit Fees, and Risk Management Committee. *Risks*, 10(9).
<https://doi.org/10.3390/risks10090170>

Pritschet, L., Powell, D., & Horne, Z. (2016). Marginally Significant Effects as Evidence for Hypotheses: Changing Attitudes Over Four Decades. *Psychological Science*, 27(7), 1036–1042.
<https://doi.org/10.1177/0956797616645672>

Rahman, D., & Oliver, B. (2022). The readability of 10-K reports and insider trading profitability. *Australian Journal of Management*, 47(3), 558–578.
<https://doi.org/10.1177/03128962211025118>

Riguen, R., Salhi, B., & Jarbou, A. (2021). The Impact of Audit Characteristics on Corporate Tax Avoidance: The Moderating Role of Gender Diversity. *Scientific Annals of Economics and Business*, 68(1), 97–114.
<https://doi.org/10.47743/saeb-2021-0002>

Salehi, M., Lari Dasht Bayaz, M., Mohammadi, S., Adibian, M. S., & Fahimifard, S. H. (2020). Auditors' response to readability of financial statement notes. *Asian Review of Accounting*, 28(3), 463–480. <https://doi.org/10.1108/ARA-03-2019-0066>

Salehi, M., Tarighi, H., & Shahri, T. A. (2020). The effect of auditor characteristics on tax avoidance of Iranian companies. *Journal of Asian Business and Economic Studies*, 27(2), 119–134.
<https://doi.org/10.1108/JABES-11-2018-0100/FULL/PDF>

SEC. (2007). *SEC Speech: Closing Remarks to the Second Annual Corporate Governance Summit*.
<https://www.sec.gov/news/speech/2007/spch032307cc.htm>

Sekaran, Uma., & Bougie, Roger. (2016). *Research methods for business : a skill-building approach*. John Wiley & Sons.

Sholihin, M., & Anggraini, P. G. (2021). *ANALISIS DATA PENELITIAN - Menggunakan Software STATA* (A. Prabawati, Ed.; I). CV ANDI OFFSET.

Simunic, D. A. (1980). The Pricing of Audit Services: Theory and Evidence. Dalam *Source: Journal of Accounting Research* (Vol. 18, Nomor 1).

Simunic, D. A. (1984). Auditing, Consulting, and Auditor Independence. Dalam *Source: Journal of Accounting Research* (Vol. 22, Nomor 2). Autumn.

- Spence, M. (1973). Job Market Signaling. *Quarterly Journal of Economics*, 87(3), 355–374. <https://doi.org/10.2307/1882010>
- Standar Profesional Akuntan Publik Standar Audit 720 tentang Tanggung Jawab Auditor atas Informasi Lain, iapi.or.id i (2025). <http://www.iapi.or.id>
- Sudaryo, Y., Sjarif, D., & Sofianti, N. A. (2017). *Keuangan di Era Otonomi Daerah* (I). Penerbit ANDI.
[https://books.google.co.id/books?hl=en&lr=&id=dHI9DwAAQBAJ&oi=fnd&pg=PP1&dq=Sudaryo,+Y.,+Sjarif,+D.,+%26+Sofiati,+N.+A.+\(2017\).+Keuangan+di+Era+Otonomi+Daerah.+Yogyakarta:+Andi.&ots=yzOEMHV-H6&sig=umB6_xRHxtcy4xxMz_BArFpovd4&redir_esc=y#v=onepage&q&f=false](https://books.google.co.id/books?hl=en&lr=&id=dHI9DwAAQBAJ&oi=fnd&pg=PP1&dq=Sudaryo,+Y.,+Sjarif,+D.,+%26+Sofiati,+N.+A.+(2017).+Keuangan+di+Era+Otonomi+Daerah.+Yogyakarta:+Andi.&ots=yzOEMHV-H6&sig=umB6_xRHxtcy4xxMz_BArFpovd4&redir_esc=y#v=onepage&q&f=false)
- Tamba, S. P. (2025, Juli 15). *Dari Layar Lebar Menuju Era Perpajakan Digital*. Direktorat Jenderal Pajak. <https://www.pajak.go.id/id/artikel/dari-layar-lebar-menuju-era-perpajakan-digital>
- Undang-Undang (UU) Nomor 7 Tahun 2021 tentang Harmonisasi Peraturan Perpajakan, LN.2021/No.246, TLN No.6736 1 (2021).
- Wang, L., Chen, X., Li, X., & Tian, G. (2021). MD&A readability, auditor characteristics, and audit fees. *Accounting & Finance*, 61(4), 5025–5050. <https://doi.org/10.1111/ACFI.12748>
- Wang, Y., Wright, B., Pappas, K., & Goyal, A. (2021). Detecting Tax Avoidance: Evidence from Quantitative and Linguistic Cues. Dalam *PQDT - Global*. <https://www.proquest.com/dissertations-theses/detecting-tax-avoidance-evidence-quantitative/docview/2665563473/se-2?accountid=13771>
- Wooldridge, J. M. (2013). *Introductory Econometrics: A Modern Approach* (E. Joyner, Ed.; 5 ed.). Cengage Learning.
- Wooldridge, J. M. . (2010). *Econometric analysis of cross section and panel data*. MIT Press.
- Xin, C., Hao, X., & Cheng, L. (2022). Do Environmental Administrative Penalties Affect Audit Fees? Results from Multiple Econometric Models. *Sustainability (Switzerland)*, 14(7). <https://doi.org/10.3390/su14074268>
- Xu, Q., Fernando, G., Tam, K., & Zhang, W. (2020). Financial report readability and audit fees: a simultaneous equation approach. *Managerial Auditing Journal*, 35(3), 345–372. <https://doi.org/10.1108/MAJ-02-2019-2177>
- Xu, S., Wang, F., Cullinan, C. P., & Dong, N. (2022). Corporate Tax Avoidance and Corporate Social Responsibility Disclosure Readability: Evidence from China. *Australian Accounting Review*, 32(2), 267–289. <https://doi.org/10.1111/auar.12372>

Zhang, L., Zhang, Z., Zhang, P., & Wang, X. (2022). Defend or remain quiet? Tax avoidance and the textual characteristics of the MD&A in annual reports. *International Review of Economics & Finance*, 79, 193–204.
<https://doi.org/10.1016/J.IREF.2021.12.016>