

**MINISTRY OF HIGHER EDUCATION, SCIENCE, AND
RESEARCH**

**UNIVERSITAS GADJAH MADA
FACULTY OF LAW**



LEGAL RESEARCH

**Legal Framework Against Greenwashing through International
Carbon Trade: An Analysis of Indonesia's Voluntary Carbon
Market**

Submitted as Partial Fulfilment of the Requirements for the *Sarjana Hukum*
Degree

Author:

Name : Nicholas Aurelius Karosta
Student Number : 21/472716/HK/22684
Department : Business Law

YOGYAKARTA

2025

ENDORSEMENT

This Legal Research has been approved by the Legal Research Supervisor
on Tuesday, 8 October 2025

Author



Nicholas Aurelius Karosta

NIM: 21/472740/HK/22689



Approved by

Legal Research Supervisor

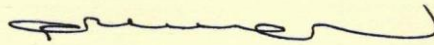
Prof. M. Hawin, S.H., LL.M., Ph.D.

NIP. 196212261990031001.

APPROVAL PAGE

This Legal Research has been defended before the Board of Examiners at the
Faculty of Law, Universitas Gadjah Mada,
on Tuesday, 5 November 2025

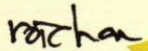
Board of Examiners,
Chairman




Dina W. Kariodimedjo, S.H., LL.M., Ph.D.
NIP. 197506021999032001.

Member I

Member II



Royhan Akbar, S.H., LL.M.
NIP. 111199102202201101.



Prof. M. Hawin, S.H., LL.M., Ph.D.
NIP. 196212261990031001.

Acknowledged by,
Head of the Department of Business Law



Laurensia Andrini, S.H., LL.M., Ph.D.
NIP: 111199204201607201.

Approved by,
Dean of Faculty of Law Universitas Gadjah Mada



Dahlana Hasan, S.H., M.Tax., Ph.D.
NIP. 197607041999032002.