



TABLE OF CONTENTS

TABLE OF CONTENTS.....	ii
LIST OF FIGURES.....	iii
LIST OF TABLES.....	iv
Chapter 1.....	1
A. Background.....	1
B. Research Question.....	3
C. Conceptual Framework.....	3
D. Argument.....	6
E. Research Methods.....	7
F. Outline.....	7
Chapter 2.....	9
A. The Actors' Roles and Power Relations Pre-1997 Financial Crisis.....	9
a. How State Policy Structured Chaebol's Industrial Power.....	9
b. SMEs' under State Led Heavy Industry Prioritisation.....	12
B. The Changing Roles and Power Relations Post-1997 Financial Crisis.....	13
a. The Chaebols' Post-Crisis Transformation.....	13
b. The Rise of SMEs Centered State Policy.....	14
Chapter 3.....	16
A. Why Cosmetics Became a "Target Industry".....	16
a. Industrial Stratification and Actors Roles in South Korea's Cosmetic Industry.....	17
B. Structural Dominance of Chaebols in the Cosmetic Industry.....	18
C. Evolving State Support to the SMEs & SME Struggles and Unequal Access.....	20
a. State's Strategic Sectoral Support to the SMEs.....	21
b. Persistent Struggle and Unequal Access.....	23
D. The State's Evolving Developmental Role.....	25
a. Evolution of the Developmental State in the Cosmetic Industry.....	25
b. Policy Capture and Structural Biases.....	27
c. The Post Crisis State as a Mediator.....	28
Chapter 4.....	31
References.....	33