

DAFTAR PUSTAKA

- Amihud, Y., & Mendelson, H. (1986). Asset pricing and the bid-ask spread. *Journal of Financial Economics*, 17(2). [https://doi.org/10.1016/0304-405X\(86\)90065-6](https://doi.org/10.1016/0304-405X(86)90065-6)
- Barber, B. M., & Odean, T. (2005). Trading is Hazardous to Your Wealth: The Common Stock Investment Performance of Individual Investors. *SSRN Electronic Journal*. <https://doi.org/10.2139/ssrn.219228>
- Boucher, Carene, Kooli, M. (2022). Anatomy of money-losing IPOs. *Research in International Business and Finance*. 60.
- Bursa Efek Indonesia (BEI). Ringkasan Perdagangan. Tersedia di <https://www.idx.co.id/id/data-pasar/ringkasan-perdagangan/ringkasan-saham> . Diakses pada tanggal 31 Desember 2024.
- Bursa Efek Indonesia (BEI). System E-IPO. Tersedia di <https://e-IPO.co.id/id/home> . Diakses pada tanggal 30 September 2024.
- Field, A. (2017). *Discovering Statistic Using IBM SPSS Statistic 5th. Dk*, 53(9).
- Ghozali, Imam dan Masnur A1, M., 2002. Analisis Faktor-faktor yang mempengaruhi Tingkat Underpricing di Bursa Efek Jakarta, *Jurnal Bisnis dan Akuntansi*, Vol.4. No.1, Tanggal 1 April 2002, 74-78.
- Kustodian Sentral Efek Indonesia (KSEI). Data Statistik KSEI. Tersedia di [https://www.ksei.co.id/publications/Data Statistik KSEI](https://www.ksei.co.id/publications/Data_Statistik_KSEI) . Diakses pada tanggal 31 Desember 2024.
- Loughran, T., Ritter, J.R., Rydqvist, K. (1994). Initial public offerings: international insights. *Pacific-Basin Finance Journal*. Volume 2, Issue 2-3, 165–199. doi:10.1016/0927538X(94)90016-7.
- Loughran, T., & Ritter, J. R. (2005). Why Has IPO Underpricing Changed Over Time? *SSRN Electronic Journal*. <https://doi.org/10.2139/ssrn.331780>
- Lowry, M., Officer, M. S., & Schwert, G. W. (2010). The Variability of IPO Initial Returns. *Journal of Finance*, 65(2). <https://doi.org/10.1111/j.1540-6261.2009.01540.x>
- Otoritas Jasa Keuangan. (2023). *Buku Saku Pasar Modal*. Jakarta
- Ritter, J. R., & Welch, I. (2002). A review of IPO activity, pricing, and allocations. In *Journal of Finance* (Vol. 57, Issue 4). <https://doi.org/10.1111/1540-6261.00478>
- Rock, K. (1986). Why new issues are underpriced. *Journal of Financial Economics*, 15(1–2). [https://doi.org/10.1016/0304-405X\(86\)90054-1](https://doi.org/10.1016/0304-405X(86)90054-1)