INTISARI

Penelitian ini bertujuan untuk menganalisis pengaruh skor *Environmental, Social, and Governance* (ESG) terhadap kinerja keuangan perusahaan perbankan di negara-negara anggota *Regional Comprehensive Economic Partnership* (RCEP) pada periode 2014–2023. Dengan menggunakan tiga indikator kinerja keuangan, yaitu *Return on Assets* (ROA), *Return on Equity* (ROE), dan Tobin's Q, studi ini juga memasukkan variabel kontrol berupa *Net Interest Margin* (NIM), Total Aset, dan pertumbuhan produk domestik bruto (PDB) untuk menangkap faktor-faktor yang memengaruhi kinerja keuangan. Penelitian ini menggunakan sampel yang terdiri atas 50 perusahaan perbankan publik yang tersebar di sembilan negara anggota RCEP dengan data yang diambil dari laporan tahunan perusahaan dan LSEG Data & Analytics. Hasil penelitian menunjukkan bahwa skor ESG tidak berpengaruh terhadap ROA dan Tobin's Q, serta berpengaruh negatif terhadap ROE. Implikasi dari penelitian diharapkan dapat memberikan kontribusi terhadap pengembangan literatur akademik serta praktik pengambilan keputusan di sektor keuangan dan kebijakan keberlanjutan regional.

Kata Kunci: ESG, Kinerja Keuangan, Perbankan, RCEP

ABSTRACT

This study aims to analyze the effect of Environmental, Social, and Governance (ESG) scores on the financial performance of banking companies in member countries of the Regional Comprehensive Economic Partnership (RCEP) during the 2014–2023 period. Using three financial performance indicators, Return on Assets (ROA), Return on Equity (ROE), and Tobin's Q. The study also includes control variables such as Net Interest Margin (NIM), Total Assets, and Gross Domestic Product (GDP) growth to capture the factors influencing financial performance. The research sample consists of 50 publicly listed banking companies across nine RCEP member countries, with data obtained from company annual reports and LSEG Data & Analytics. The results show that ESG scores have no significant effect on ROA and Tobin's Q, and have a negative effect on ROE. The implications of this research are expected to contribute to the development of academic literature as well as practical decision-making in the financial sector and regional sustainability policy.

Keywords: ESG, Financial Performance, Banking, RCEP