

## Daftar Pustaka

- Ali, W., Frynas, J. G., & Mahmood, Z. (2017). Determinants of Corporate Social Responsibility (CSR) Disclosure in Developed and Developing Countries: A Literature Review. *Corporate Social Responsibility and Environmental Management*, 24(4), 273–294. <https://doi.org/10.1002/csr.1410>
- Alnabsha, A., Abdou, H. A., Ntim, C. G., & Elamer, A. A. (2018). Corporate boards, ownership structures and corporate disclosures: Evidence from a developing country. *Journal of Applied Accounting Research*, 19(1), 20–41. <https://doi.org/10.1108/jaar-01-2016-0001>
- Bahadar, S., & Zaman, R. (2022). COVID-19 and CSR disclosure: Evidence from New Zealand. *China Accounting and Finance Review*, 24(3), 391–415. <https://doi.org/10.1108/CAFR-03-2022-0017>
- Basel Committee on Banking Supervision (Ed.). (2011). *Basel III: A global regulatory framework for more resilient banks and banking systems* (December 2010 (rev. June 2011)). Bank for International Settlements.
- Bobi, Y., Relita, D. T., Suriyanti, Y., & Astikawati, Y. (2024). Pengaruh Good Corporate Governance dan Kepemilikan Saham Publik Terhadap Pengungkapan. 9. <https://doi.org/10.31932/jpe.v9i1.3388>
- Brammer, S. J., Pavelin, S., & Porter, L. A. (2006). Corporate social performance and geographical diversification. *Journal of Business Research*, 59(9), 1025–1034. <https://doi.org/10.1016/j.jbusres.2006.04.001>
- Brigham, E. F., & Ehrhardt, M. C. (2008). *Financial management: Theory and practice* (12th ed). Thomson/South-Western: 123-126.
- Carroll, A. B. (1991). The pyramid of corporate social responsibility: Toward the moral management of organizational stakeholders. *Business Horizons*, 34(4), 39–48. [https://doi.org/10.1016/0007-6813\(91\)90005-G](https://doi.org/10.1016/0007-6813(91)90005-G)
- Carroll, A. B. (2015). Corporate social responsibility. *Organizational Dynamics*, 44(2), 87–96. <https://doi.org/10.1016/j.orgdyn.2015.02.002>
- Chaudhri, V. (2016). Corporate Social Responsibility and the Communication Imperative: Perspectives from CSR Managers. *International Journal of Business Communication*, 53(4), 419–442. <https://doi.org/10.1177/2329488414525469>
- Christian, N. (2023). Tata Kelola Perusahaan dan Pengungkapan Tanggung Jawab Sosial Perusahaan pada Bank Komersial di Indonesia. 22(1). <https://doi.org/10.19184/jeam.v22i1.36812>
- Chung, K. H., & Zhang, H. (2011). Corporate Governance and Institutional Ownership. *Journal of Financial and Quantitative Analysis*, 46(1), 247–273. <https://doi.org/10.1017/S0022109010000682>
- Citrangingtyas, T., Widagdo, A. K., & Ika, S. R. (2024). Green Banking Disclosure in Indonesia: Do Financial Performance and Board Characteristics Matter?

- Journal of Economics and Business*, 7(2).  
<https://doi.org/10.31014/aior.1992.07.02.585>
- Cormier, D., Magnan, M., & Van Velthoven, B. (2005). Environmental disclosure quality in large German companies: Economic incentives, public pressures or institutional conditions? *European Accounting Review*, 14(1), 3–39.  
<https://doi.org/10.1080/0963818042000339617>
- Detik.com. (2024). Memahami Kasus Korupsi Timah yang Timbulkan Kerugian Lingkungan Rp 271 T. <https://news.detik.com/berita/d-7271875/memahami-kasus-korupsi-timah-yang-timbulkan-kerugian-lingkungan-rp-271-t>
- Doidge, C., Karolyi, G. A., & Stulz, R. M. (2004). Why are foreign firms listed in the U.S. worth more? *Journal of Financial Economics*, 71(2), 205–238.  
[https://doi.org/10.1016/S0304-405X\(03\)00183-1](https://doi.org/10.1016/S0304-405X(03)00183-1)
- Donaldson, T., & Preston, L. E. (1995). The Stakeholder Theory of the Corporation: Concepts, Evidence, and Implications. *Academy of Management Review*, 20, 65–91. <https://doi.org/10.2307/258887>
- Eforis, C. (2018). Corporate Governance, State Ownership and Firm Performance: An Empirical Study of State-Owned Enterprises in Indonesia. *GATR Accounting and Finance Review*, 3(1), 26–32. [https://doi.org/10.35609/afr.2018.3.1\(4\)](https://doi.org/10.35609/afr.2018.3.1(4))
- Fadilah, F., Uzliawati, L., & Mulyasari, W. (2022). The Effect of Firm Size and Firm Age on Sustainability Reporting and The Impact on Earnings Management. *Jurnal Riset Akuntansi Terpadu*, 15(1), 84.  
<https://doi.org/10.35448/jrat.v15i1.14510>
- Fatemi, A., Glaum, M., & Kaiser, S. (2018). ESG performance and firm value: The moderating role of disclosure. *Global Finance Journal*, 38, 45–64.  
<https://doi.org/10.1016/j.gfj.2017.03.001>
- Firmansyah, A., Arham, A., M. Elvin Nor, A., & Vito, B. (2020). Corporate Social Responsibility Disclosure in Indonesia: A Bibliographic Study. *International Journal of Sustainable Development & World Policy*, 9(2), 91–121.  
<https://doi.org/10.18488/journal.26.2020.92.91.121>
- Fitria, D., & Damayanty. (2024). *The Effect Of Share Ownership Structure And Environmental Performance On Corporate Social Responsibility Disclosures*. 1248–1258.  
<https://doi.org/10.37385/msej.v5i1.4296>
- Fortuna, F., Ciaburri, M., Testarmata, S., & Tiscini, R. (2020). CSR reporting and ownership structure: Evidence from Italian listed companies. *Corporate Ownership and Control*, 17(3), 146–157.  
<https://doi.org/10.22495/cocv17i3art11>
- Freeman, R. E., & Dmytriyev, S. (2017). Corporate Social Responsibility and Stakeholder Theory: Learning From Each Other. *Symphonya. Emerging Issues in Management*, 1, 7–15. <https://doi.org/10.4468/2017.1.02freeman.dmytriyev>
- Freeman, R. E. E., & McVea, J. (2001). A Stakeholder Approach to Strategic Management. *SSRN Electronic Journal*. <https://doi.org/10.2139/ssrn.263511>

- Gamerschlag, R., Möller, K., & Verbeeten, F. (2011). Determinants of voluntary CSR disclosure: Empirical evidence from Germany. *Review of Managerial Science*, 5(2–3), 233–262. <https://doi.org/10.1007/s11846-010-0052-3>
- Gerged, A. M. (2021). Factors affecting corporate environmental disclosure in emerging markets: The role of corporate governance structures. *Business Strategy and the Environment*, 30(1), 609–629. <https://doi.org/10.1002/bse.2642>
- Ghozali. (2011). *Aplikasi Analisis Multivariate Dengan Program IBM SPSS 19* (5th ed.). Badan Penerbit Universitas Diponegoro.
- Giannantonio, C. M. (2010). Book Review: Krippendorff, K. (2004). *Content Analysis: An Introduction to Its Methodology* (2nd ed.). Thousand Oaks, CA: Sage. *Organizational Research Methods*, 13(2), 392–394. <https://doi.org/10.1177/1094428108324513>
- Glavas, A. (2016). Corporate Social Responsibility and Employee Engagement: Enabling Employees to Employ More of Their Whole Selves at Work. *Frontiers in Psychology*, 7. <https://doi.org/10.3389/fpsyg.2016.00796>
- Global Sustainable Investment Alliance. (2021). *GLOBAL SUSTAINABLE INVESTMENT REVIEW 2020*. <https://www.gsi-alliance.org/members-resources/>
- Gong, R., & Marsden, A. (2014). The impact of the 2007 reforms on the level of information disclosure by the Chinese A-share market. *China Economic Review*, 30, 221–234. <https://doi.org/10.1016/j.chieco.2014.07.001>
- Gray, R., Kouhy, R., & Lavers, S. (1995). Corporate social and environmental reporting: A review of the literature and a longitudinal study of UK disclosure. *Accounting, Auditing & Accountability Journal*, 8(2), 47–77. <https://doi.org/10.1108/09513579510146996>
- Habib, A. A., Miqdad, M., & Sayekti, Y. (2021). *Ownership Structure, Corporate Governance, and Corporate Social Responsibility with Financial Performance as Intervening*. <https://doi.org/10.30741/wiga.v10i2.565>
- Hasanah, I. U., & Nurmawati, B. A. (2023). Pengaruh Ukuran Perusahaan dan Struktur Kepemilikan terhadap Pengungkapan CSR dengan Ukuran Dewan Komisaris sebagai Pemoderasi. *JFAS : Journal of Finance and Accounting Studies*, 5(2), 54–61. <https://doi.org/10.33752/jfas.v5i2.5507>
- He, H., & Harris, L. (2020). The impact of Covid-19 pandemic on corporate social responsibility and marketing philosophy. *Journal of Business Research*, 116, 176–182. <https://doi.org/10.1016/j.jbusres.2020.05.030>
- Hermawan, A., & Gunardi, A. (2019). Motivation for disclosure of corporate social responsibility: Evidence from banking industry in Indonesia. *Entrepreneurship and Sustainability Issues*, 6(3), 1297–1306. [https://doi.org/10.9770/jesi.2019.6.3\(17\)](https://doi.org/10.9770/jesi.2019.6.3(17))

- Hermawan, M. S., & Mulyawan, S. G. (2015). *PROFITABILITY AND CORPORATE SOCIAL RESPONSIBILITY: AN ANALYSIS OF INDONESIA'S LISTED COMPANY*.
- Jizi, M. (2017). The Influence of Board Composition on Sustainable Development Disclosure. *Business Strategy and the Environment*, 26(5), 640–655. <https://doi.org/10.1002/bse.1943>
- Johnson, R. A., & Greening, D. W. (1999). *THE EFFECTS OF CORPORATE GOVERNANCE AND INSTITUTIONAL OWNERSHIP TYPES ON CORPORATE SOCIAL PERFORMANCE*. <https://doi.org/10.2307/256977>
- Kirana, A. D., & Prasetyo, A. B. (2021). Analyzing Board Characteristics, Ownership Structure and Company Characteristic to CSR Disclosure. *Accounting Analysis Journal*, 10(1), 62–70. <https://doi.org/10.15294/aaj.v10i1.41944>
- Porter, M. E., & Kramer, M. R. (2011). *Creating shared value: How to reinvent capitalism—and unleash a wave of innovation and growth*. *Harvard Business Review*, 89(1–2), 62–77.
- Ku Ismail, K. N. I., & Ibrahim, A. H. (2008). Social and Environmental Disclosure in the Annual Reports of Jordanian Companies. *Issues In Social And Environmental Accounting*, 2(2), 198. <https://doi.org/10.22164/isea.v2i2.32>
- Kuersteiner, G. M., & Prucha, I. R. (2013). Limit theory for panel data models with cross sectional dependence and sequential exogeneity. *Journal of Econometrics*, 174(2), 107–126. <https://doi.org/10.1016/j.jeconom.2013.02.004>
- Lazarus, K. M., Pratiwi, R., & Erkurtoğlu Savas, L. (2021). *IFC and OJK: Elevating ESG Standards in Indonesia*. World Bank Group; Policy Commons. <https://policycommons.net/artifacts/1805884/ifc-and-ojk-raising-the-bar-on-environmental-social-and-corporate-governance-standards-english/>
- Li, W., & Zhang, R. (2010). Corporate Social Responsibility, Ownership Structure, and Political Interference: Evidence from China. *Journal of Business Ethics*, 96(4), 631–645. <https://doi.org/10.1007/s10551-010-0488-z>
- Listianawati, & Hersugondo. (2023). *Ownership Structure and Company Value's Impact on Corporate Social Responsibility (CSR)*. 6, 3441–3460. <https://doi.org/10.31538/ijjse.v6i3.4385>
- López, B., Rangel-Pérez, C., & Fernández, M. (2023). Sustainable strategies in the luxury business to increase efficiency in reducing carbon footprint. *Journal of Business Research*, 157, 113607. <https://doi.org/10.1016/j.jbusres.2022.113607>
- Loviscek, V. (2021). Triple Bottom Line toward a Holistic Framework for Sustainability: A Systematic Review. *Revista de Administração Contemporânea*, 25(3). <http://dx.doi.org/10.1590/1982-7849rac2021200017.en>

- Mahadewi, I. A. S. (2023). Kepemilikan Institusional, Kepemilikan Asing dan Pengungkapan Corporate Social Responsibility. *JURNAL AKUNTANSI*, 33(3). <https://doi.org/10.24843/EJA.2023.v33.i03.p02>
- Martínez-Ferrero, J., & Lozano, M.-B. (2021). The Nonlinear Relation between Institutional Ownership and Environmental, Social and Governance Performance in Emerging Countries. *Sustainability*, 13(3), 1586. <https://doi.org/10.3390/su13031586>
- Maulana, I. (2024). *Dugaan Korupsi Tambang Timah Rp271 Triliun, Lingkungan Bangka Belitung Rusak Parah*. <https://mongabay.co.id/2024/04/03/dugaan-korupsi-tambang-timah-rp271-triliun-lingkungan-bangka-belitung-rusak-parah/>
- Meintanis, S. G. (2011). Testing for normality with panel data. *Journal of Statistical Computation and Simulation*, 81(11), 1745–1752. <https://doi.org/10.1080/00949655.2010.503654>
- Mitchell, R., Agle, B., & Wood, D. (1997). Toward a Theory of Stakeholder Identification and Salience: Defining the Principle of Who and What Really Counts. *The Academy of Management Review*, 22, 853–886. <https://doi.org/10.2307/259247>
- Mohd Ghazali, N. A. (2007). Ownership structure and corporate social responsibility disclosure: Some Malaysian evidence. *Corporate Governance: The International Journal of Business in Society*, 7(3), 251–266. <https://doi.org/10.1108/14720700710756535>
- Muna, N. N., & Lestari, H. S. (2025). *The Effect of Board Characteristic and Ownership Structure on Corporate Social Responsibility of Indonesian Banking*. <https://doi.org/10.37641/jimkes.v13i1.3080>
- Muttakin, M. B., & Subramaniam, N. (2015). Firm ownership and board characteristics: Do they matter for corporate social responsibility disclosure of Indian companies? *Sustainability Accounting, Management and Policy Journal*, 6(2), 138–165. <https://doi.org/10.1108/SAMPJ-10-2013-0042>
- Muttaqin, M. (2021). Peran Corporate Social Responsibility Terhadap Hubungan Antara Struktur Kepemilikan dan Nilai Perusahaan. *Jurnal Akuntansi*, 10(1). <https://doi.org/10.37932/ja.v10i1.236>
- Nugraheni, P., Indrasari, A., & Hamzah, N. (2022). The Impact of Ownership Structure on CSR Disclosure: Evidence from Indonesia. *Journal of Accounting and Investment*, 23(2), 229–243. <https://doi.org/10.18196/jai.v23i2.14633>
- Oh, W. Y., Chang, Y. K., & Martynov, A. (2011). The Effect of Ownership Structure on Corporate Social Responsibility: Empirical Evidence from Korea. *Journal of Business Ethics*, 104(2), 283–297. <https://doi.org/10.1007/s10551-011-0912-z>
- Oh, W.-Y., Cha, J., & Chang, Y. (2017). Does Ownership Structure Matter? The Effects of Insider and Institutional Ownership on Corporate Social Responsibility. *Journal of Business Ethics*, 146. <https://doi.org/10.1007/s10551-015-2914-8>

- Oktaviani, R., Pusparini, D., Yenas, O., & Siska, S. (2024). Pengaruh Kepemilikan Saham Pemerintah, Kepemilikan Saham Asing, dan Pengungkapan Media terhadap Pengungkapan CSR. *Kurs : Jurnal Akuntansi, Kewirausahaan Dan Bisnis*, 9, 34. <https://doi.org/10.35145/kurs.v9i1.4239>
- Pusica, M., & Jelcic, N. D. (2025). MONTENEGRIN JOURNAL. *Montenegrin Journal of Economics*, 21(4). ISSN 1800-5845
- Putri, P. S., & Hadinugroho, B. (2023). Corporate Social Responsibility Disclosure and Structure: Moderating Effect of Environmental Performance. 13. <https://doi.org/10.24252/assets.v13i2.42432>
- Rachman, A. (2024). *Mengenal PSBI, Program CSR Bank Indonesia Diusut KPK*. from <https://www.cnbcindonesia.com/news/20241230061331-4-599395/mengenal-psbi-program-csr-bank-indonesia-diusut-kpk>
- Reverte, C. (2009). Determinants of Corporate Social Responsibility Disclosure Ratings by Spanish Listed Firms. *Journal of Business Ethics*, 88(2), 351–366. <https://doi.org/10.1007/s10551-008-9968-9>
- Rhou, Y., & Singal, M. (2020). A review of the business case for CSR in the hospitality industry. *International Journal of Hospitality Management*, 84, 102330. <https://doi.org/10.1016/j.ijhm.2019.102330>
- Roedder, F., & Schmid, S. (2025). The impact of foreign ownership on firms: A systematic literature review. *Management Review Quarterly*. <https://doi.org/10.1007/s11301-025-00504-w>
- Rokhman, N., Dewi, S., & Millatina, S. (2024). Pengaruh ROA, Ukuran Perusahaan, DER Dan Ukuran Dewan Komisaris Terhadap Pengungkapan CSR . *ProBisnis : Jurnal Manajemen*, 15(6), 369–374. Retrieved from <https://ejournal.joninstitute.org/index.php/ProBisnis/article/view/863>
- Rupp, D., Williams, C., & Ganapathi, J. (2007). Putting the S Back in CSR: A Multi-level Theory of Social Change in Organizations. *Academy of Management Review*, 32. <https://doi.org/10.5465/AMR.2007.25275678>
- Sahasranamam, S., Arya, B., & Sud, M. (2020). Ownership structure and corporate social responsibility in an emerging market. *Asia Pacific Journal of Management*, 37(4), 1165–1192. <https://doi.org/10.1007/s10490-019-09649-1>
- Salehi, M., Tarighi, H., & Rezanezhad, M. (2017). The relationship between board of directors' structure and company ownership with corporate social responsibility disclosure: Iranian angle. *Humanomics*, 33(4), 398–418. <https://doi.org/10.1108/H-02-2017-0022>
- Salomon, R., & Wu, Z. (2013). Does Imitation Reduce the Liability of Foreignness? Linking Distance, Isomorphism, and Performance. *Academy of Management Proceedings*, 2013(1), 12176. <https://doi.org/10.5465/ambpp.2013.12176abstract>
- Sriwahyuni, A. (2023). Pengaruh Dewan Komisaris, Komite Audit, Profitabilitas, Likuiditas, dan Ukuran Perusahaan Terhadap Corporate Social Responsibility

- Disclosure Pada Perusahaan Manufaktur 2016-2020. *Sanskara Akuntansi dan Keuangan*, 1(02), 59–69. <https://doi.org/10.58812/sak.v1i02.77>
- Subiyanto, S. (2019). Corporate Social Responsibility in Indonesia. Quixotic Dream or Confident Expectation? *Prosiding Konferensi Nasional Pengabdian Kepada Masyarakat Dan Corporate Social Responsibility (PKM-CSR)*, 2, 1392–1402. <https://doi.org/10.37695/pkmcsr.v2i0.448>
- Suchman, M. C. (1995). Managing Legitimacy: Strategic and Institutional Approaches. *The Academy of Management Review*, 20(3), 571–610. <https://doi.org/10.2307/258788>
- Syaraswati, D., & Setiany, E. (2022). *Political Connection, Family Ownership, Board Commissioners and Market Orientation on the Corporate Social Responsibility Disclosure*. 11(3). ISSN: 2304-1013
- Testa, F., Rizzi, F., Daddi, T., Gusmerotti, N. M., Frey, M., & Iraldo, F. (2014). EMAS and ISO 14001: The differences in effectively improving environmental performance. *Journal of Cleaner Production*, 68, 165–173. <https://doi.org/10.1016/j.jclepro.2013.12.061>
- Veselovská, L. (2025). Corporate Social Responsibility: A Victim or a Hero of the COVID-19 Crisis? *Economies*, 13(5), 135. <https://doi.org/10.3390/economies13050135>
- Wiyono, S., & Sondakh, J. J. (2019). Analisis Pengaruh Karakteristik Perusahaan Terhadap Pengungkapan Corporate Social Responsibility (CSR) pada Laporan Tahunan Perusahaan Manufaktur Sektor Barang Konsumsi yang Go Public di Bursa Efek Indonesia (BEI). *JURNAL RISET AKUNTANSI DAN AUDITING "GOODWILL,"* 10(2), 67. <https://doi.org/10.35800/jjs.v10i2.24919>
- Xu, X., & Wang, Y. (1999). Ownership structure and corporate governance in Chinese stock companies. *China Economic Review*, 10(1), 75–98. [https://doi.org/10.1016/s1043-951x\(99\)00006-1](https://doi.org/10.1016/s1043-951x(99)00006-1)