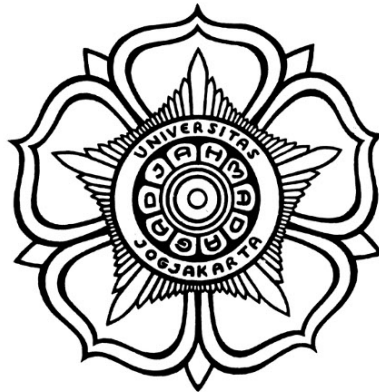


THESIS

**A MODIFIED RUIN MODEL FOR FINANCIAL HEALTH COMPLIANCE
OF INSURANCE COMPANIES IN INDONESIA**



ALZIMNA BADRIL UMAM
22/509765/PPA/06465

**MASTER PROGRAM IN MATHEMATICS
DEPARTMENT OF MATHEMATICS
FACULTY OF MATHEMATICS AND NATURAL SCIENCES
UNIVERSITAS GADJAH MADA
YOGYAKARTA**

2025

APPROVAL PAGE

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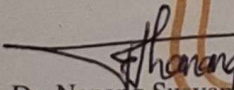
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Prepared and written by

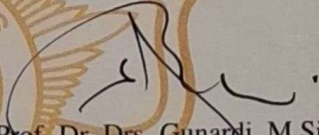
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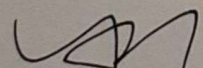
Composition of the Examiner Team



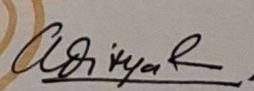
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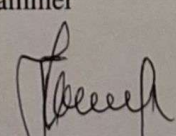
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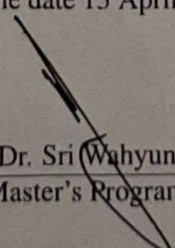


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Examiner

This thesis has been accepted as one of the requirements
to obtain a degree *Master of Science*
On the date 15 April 2025



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Mengetahui,
an Dekan FMIPA UGM
Wakil Dekan Bidang Pendidikan, Pengajaran
dan Kemahasiswaan



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