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Abstract

Impact of Private Equity on IPO Outcomes: 1-Year Stock Price Analysis in the Health and Technology Sectors

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This thesis explores the impact of private equity (PE) backing on post-IPO stock performance in the health and technology sectors, analyzing 507 IPOs from 2002 to 2022. Using OLS and logistic regression, the study finds no significant relationship between PE backing and overall stock performance but identifies a negative correlation with the likelihood of positive stock price changes one year post-IPO. Factors such as aggressive valuations, market skepticism, and macroeconomic conditions likely contribute to these outcomes. The research highlights the complexity of post-IPO dynamics and the need for further investigation into additional influencing factors.