

Intisari

Penelitian ini bertujuan untuk menganalisis pengaruh fluktuasi suku bunga rata-rata kredit bank umum konvensional terhadap total pembiayaan yang disalurkan oleh bank umum syariah di Indonesia. Penelitian ini menggunakan data triwulanan periode 2014:Q2 hingga 2024:Q2, model *Autoregressive Distributed Lag (ARDL)* dan *Error Correction Model (ECM)* digunakan untuk melihat hubungan jangka panjang dan jangka pendek antara variabel. Penelitian ini juga mempertimbangkan pengaruh variabel lain, seperti pertumbuhan ekonomi, *Financing to Deposit Ratio (FDR)*, dan tingkat imbalan. Hasil penelitian menunjukkan bahwa fluktuasi suku bunga kredit berpengaruh negatif signifikan terhadap total pembiayaan bank umum syariah, baik dalam jangka panjang maupun jangka pendek.

Kata Kunci: Perbankan syariah, suku bunga kredit, pembiayaan, *ARDL*, *ECM*, Indonesia

Abstract

This study aims to analyze the effect of fluctuations in the average interest rate of conventional commercial bank loans on total financing disbursed by Islamic commercial banks in Indonesia. This study uses quarterly data for the period 2014:Q2 to 2024:Q2, the Autoregressive Distributed Lag (ARDL) model and Error Correction Model (ECM) are used to see the long-term and short-term relationship between variables. This study also considers the influence of other variables, such as economic growth, Financing to Deposit Ratio (FDR), and reward rate. The results show that fluctuations in lending rates have a significant negative effect on the total financing of Islamic commercial banks, both in the long and short term.

Keywords: Islamic banking, lending rate, financing, ARDL, ECM