

## DAFTAR PUSTAKA

- Acemoglu, D., Johnson, S., & Robinson, J. A. (2021). The Colonial Origins of Comparative Development: An Empirical Investigation. *American Economic Review*, 91(5), 1369-1401. doi:10.1257/aer.91.5.1369.
- Agresti, A. (2006). In *An Introduction to Categorical Data Analysis* (2<sup>nd</sup> ed., pp. 137–172). Essay, John Wiley & Sons, Inc.
- Agustini, T., & Siregar, D. L. (2020). Pengaruh Fee Audit, Audit Tenure, dan Rotasi Audit terhadap Kualitas Audit Di Bursa Efek Indonesia. *Jurnal EMBA: Jurnal Riset Ekonomi, Manajemen, Bisnis Dan Akuntansi*, 8(1), 637–646. doi: <https://doi.org/10.35794/emba.v8i1.28033>.
- Ahn, M. & York, A. (2010). A Resource-based Approach to Identifying Priorities and Capabilities for Developing Industries: The Case of the Malaysian Bioeconomy. *Asia Pacific Journal of Management*.
- Alamanda, A. E., & Hartono, D. (2021). Perlindungan konsumen atas pencabutan Izin Usaha BPR oleh Otoritas Jasa Keuangan. *Journal of Judicial Review*, 23(1), 57. doi:10.37253/jjr.v23i1.4361.
- Allen, F., & Carletti, E. (2010). The Role of Regulatory Frameworks in Financial Institutions. *Journal of Financial Stability*. doi: <https://doi.org/10.1016/j.jfs.2010.01.002>.
- Allison GT, Halperin MH. 1972. Bureaucratic Politics: A Paradigm and Some Policy Implications. *World Polit.* 24(S1):40–79. doi: <https://doi.org/10.2307/2010559>.
- Allison, G. T., & Zelikow, P. (1999). *Essence of Decision: Explaining the Cuban Missile Crisis*. Pearson Custom Publishing.
- Altanashat, M., Al Dubai, M., & Alhety, S. (2019). The Impact of Enterprise Risk Management on Institutional Performance in Jordanian Public Shareholding Companies. *Journal of Business and Retail Management Research*, 13(3), 256-269. doi: <https://doi.org/10.24052/JBRMR/V13IS03/ART-23>.

- Anthony, R. N., & Govindarajan, V. (2009). *Sistem Pengendalian Manajemen* (11<sup>th</sup> ed.). Jakarta: Salemba Empat.
- Aoki, N. (2021). Stay-at-home Request or Order? A Study of the Regulation of Individual Behavior during a Pandemic Crisis in Japan. *International Journal of Public Administration*, 44(11-12), 885-895. doi: <https://doi.org/10.1080/01900692.2021.1912087>.
- Archer, M. S. (1995). *Realist Social Theory: The Morphogenetic Approach*. Cambridge: Cambridge University Press.
- Ariani, D. P., & Hidayat, A. (2020). Consumer Protection in Indonesia's Financial Services Sector: The Role of OJK. *International Journal of Financial Studies*, 8(3), 1-18. doi: <https://doi.org/10.3390/ijfs8030055>.
- Aribowo, F., & Nugrahant, T. P. (2022). *Metode Resolusi Bank di Indonesia*, 2(1), 123–136. doi: <https://doi.org/10.32670/ht.v2i01.1075>.
- Asfari, D. D. (2014). Otoritas Jasa Keuangan. *Bina Ekonomi: Majalah Ilmiah Fakultas Ekonomi Universitas Katolik Parahyangan*, 18(2). doi: <https://doi.org/10.26593/be.v18i2.1185.%p>.
- Avritzer, L. (2002). Democracy and the Construction of the Public Sphere in Brazil. *Theory and Society*, 31(1), 69-94. doi: <https://doi.org/10.1023/A:1013960515104>.
- Badan Pemeriksa Keuangan Republik Indonesia. (2020). Laporan Hasil Pemeriksaan Kerugian Negara pada Kasus Jiwasraya.
- Baiquni, A. H., & Suwardi, E. (2015a). *Peran Manajemen Informasi dalam Mendukung Efektivitas Koordinasi Kebijakan: Analisa Panel dan Rekomendasi untuk Bank Sentral (BI) dan Otoritas Jasa Keuangan (OJK)* (thesis). Universitas Gadjah Mada, Yogyakarta.
- Baiquni, A. H., & Suwardi, E. (2015b). *Peran Manajemen Informasi dalam Mendukung Efektivitas Koordinasi Kebijakan: Analisa Panel dan Rekomendasi untuk Bank Sentral (BI) dan Otoritas Jasa Keuangan (OJK)* (thesis). Universitas Gadjah Mada, Yogyakarta.

- Barnard, C. I. (2005). *The Economy of Incentives (1938)*, in Jay M. Shafritz, J. Steven Ott, Yong Suk Jang (eds.) *Classics of Organisation Theory* (6<sup>th</sup> ed). Thomson Wadsworth, Australia.
- Batunanggar, S. (2019). *Fintech Development and Regulatory Frameworks in Indonesia*. ADBI Working Paper 1014. Tokyo: Asian Development Bank Institute. Available: <https://www.adb.org/publications/fintech-development-regulatory-frameworks-indonesia>. Diunduh pada 2 Desember 2022.
- Bazeley, P., & Jackson, K. (2013). *Qualitative Data Analysis Nvivo*. London: Sage Publications Ltd.
- Becker, H. S. (2017). Field Work Evidence. In *Sociological Work* (pp. 39-62). Routledge.
- Beers, M. (2024). The Role of Check and Balances in Enhancing Organizational Accountability. *Journal of Organizational Studies*, 45(2), 122–139.
- Bell, S., & Hindmoor, A. (2009). *Rethinking Governance: The Centrality of the State in Modern Society*. Cambridge University Press. doi: <https://doi.org/10.1017/CBO9780511814617>.
- Bendor, J., & Hammond, T. H. (1992). Rethinking Allison's Models. *The American Political Science Review*, 86(2), 301–322. doi: <https://doi.org/10.2307/1964222>.
- Bezzina, F., Grima, S., & Mamo, J. (2014). Risk Management Practices Adopted by Financial Firms in Malta. *Managerial Finance*, 40(6), 587-612. doi: <https://doi.org/10.1108/MF-08-2013-0209>.
- Black, J. (2002). Formal Rules and Informal Practices in Financial Regulation. *Regulation & Governance*, 1(1), 1–27. doi: <https://doi.org/10.1111/j.1748-5991.2002.tb00140.x>.
- Bowen, G. A. (2009). Document Analysis as a Qualitative Research Method. *Qualitative Research Journal*, 9(2), 27-40. doi: <https://doi.org/10.3316/QRJ0902027>.

- Braun, V., & Clarke, V. (2006). Using Thematic Analysis in Psychology. *Qualitative Research in Psychology*, 3(2), 77-101. doi: <https://doi.org/10.1191/1478088706qp063oa>.
- Brown, E. F. (2005). E Pluribus Unum-Out of Many, One: Why the United States Needs a Single Financial Services Agency. *University of Miami Business Law Review*, 14(1). Diunduh dari <https://repository.law.miami.edu/umblr/vol14/iss1/2> pada 3 Oktober 2024.
- Brown, K., & Osborne, S. (2013). *Managing Change and Innovation in Public Service Organizations*. Routledge.
- Bruilt, C. (2003). The Rationale for A Single National Financial Services Regulator. *SSRN Electronic Journal*. doi:10.2139/ssrn.428086.
- Buchanan, J. M., & Tullock, G. (1962). *The Calculus of Consent: Logical Foundations of Constitutional Democracy*. Michigan: University of Michigan Press.
- Brunetti, A., Kisunko, G., & Weder, B. (1998). Credibility of Rules and Economic Growth: Evidence from a Worldwide Survey of the Private Sector. *The World Bank Economic Review*, 12(3), 353-384. doi: <https://doi.org/10.1596/0-8213-4070-3>.
- Cairney, P. (2012). Complexity Theory in Political Science and Public Policy. *Political Studies Review*, 10(3). doi:10.1111/j.1478-9302.2012.00270.x.
- Cairney, P. (2015). *The Politics of Evidence-Based Policy Making*. Palgrave Macmillan.
- Canitez, F. (2020). Transferring Sustainable Urban Mobility Policies: An Institutional Perspective. *Transport Policy*, 90, 1-12. doi: <https://doi.org/10.1016/j.tranpol.2020.02.005>.
- Chen, X., Liang, Y., & Xie, H. (2020). Risk-Based Supervision in the Financial Sector: An Empirical Study. *Journal of Financial Regulation*, 8(2), 35-50. doi: <https://doi.org/10.1093/jfr/fxz01>.
- Christensen, T., & Læg Reid, P. (2018). Governance Coordination Capacity and Quality: Does Wicked Policy Areas Matter? *Public Administration Review*, 78(1), 1-12. Diakses dari <https://hdl.handle.net/1956/20866>.

- Cobham, D. (2002). The Exchange Rate as a Source of Disturbances: The UK 1979-2000. *National Institute Economic Review*, 181, 96–112. doi:10.1177/002795010218100112.
- Coase, R. H. (1937). The Nature of the Firm. *Economica*, 4(16), 386-405. doi: <https://doi.org/10.1111/j.1468-0335.1937.tb00002.x>.
- Creswell, J. W. (2010). *Research Design: Pendekatan Kualitatif, Kuantitatif dan Mixed* (1st ed.). Yogyakarta: Pustaka Pelajar.
- Cresswell, J. W. (2015). *Penelitian Kualitatif dan Desain Riset*. Yogyakarta: Pustaka Pelajar.
- Creswell, J. W., & Creswell, J. D. (2023). *Research Design: Qualitative, Quantitative, and Mixed Methods Approaches* (6th ed.). SAGE Publications.
- Dahl, R. A. (1961). *Who Governs? Democracy and Power in an American City*. Yale University Press.
- Dahlgren, P. (2000). The Internet and the Democratization of Civic Culture. *Political Communication*, 17(4), 335–340. <https://doi.org/10.1080/10584600050178933>.
- Danim, S. (2002). *Menjadi Peneliti Kualitatif*. Bandung: Pustaka Setia.
- Danish Financial Supervisory Authority. (2024). *About Finanstilsynet*. Diakses dari Finanstilsynet.
- Dau, L. A., Chacar, A. S., Lyles, M. A., & Li, J. (2022). Informal institutions and international business: Toward an integrative research agenda. *Journal of International Business Studies*, 53, 985–1010. doi: <https://doi.org/10.1057/s41267-022-00527-5>.
- Davies, H. (1998). The Persistence of Key Capabilities in Flexible Production Networks: The Watch Industry in Switzerland and Hong Kong/China. In *Trade and Investment in China: The European Experience* (1st ed., pp. 166–187). essay, London: Routledge.
- Deci, E. L., & Ryan, R. M. (2000). The Role of Intrinsic and Extrinsic Motivation in Organizational Behavior. *Academy of Management Review*, 25(1), 80–90. doi: <https://doi.org/10.5465/amr.2000.2791600>.

- Demir, T. (2021). Politics and Administration: A Review of Research and Some Suggestions. *Public Administration Review*. doi: <https://doi.org/10.1111/puar.13230>.
- Desrinelti, D. (2023). *Kebijakan Publik: Konsep Pelaksanaan dan Evaluasi*. Jurnal Administrasi Publik. 6 (1), 83-88.
- Devi, Y. C., & Haryati, D. (2017). *Implementasi Surat Edaran Otoritas Jasa Keuangan Nomor 13/SEOJK.07/2014 tentang Perjanjian Baku dalam Perjanjian Kredit di Perbankan di Kota Yogyakarta dan Kabupaten Sleman* (thesis). Diunduh dari <https://etd.repository.ugm.ac.id/penelitian/detail/128182> pada 28 September 2024.
- Dillman, D. A., Smyth, J. D., & Christian, L. M. (2014). *Internet, Phone, Mail, and Mixed-Mode Surveys: The Tailored Design Method*. Wiley.
- Djamba, Y.K., & Neuman, W.L. (2002). Social Research Methods: Qualitative and Quantitative Approaches. *Teaching Sociology*, 30, 380. <https://doi.org/10.2307/3211488>.
- Domhoff, G. W. (2010). *The Power Elite and the State: How Policy is Made in America*. Routledge.
- Drobak, J. N., & Nye, J. V. C. (2022). The Frontiers of the New Institutional Economics. *Journal of Economic Literature*, 38(3), 595-613.
- Dryzek, J. S., & Berejikian, J. (1993). Reconstructive Democratic Theory. *American Political Science Review*, 87(1), 48–60. doi:10.2307/2938955.
- Dunn, W. N. (2003). *Pengantar Analisis Kebijakan Publik* (2nd ed.). Yogyakarta: Gadjah Mada University Press.
- Duran, X., & McNutt, P. (2010). Kantian Ethics within Transaction Cost Economics. *International Journal of Social Economics*, 37(10), 755–763. doi:10.1108/03068291011070426.
- Easton, D. (1965). *A Systems Analysis of Political Life*. University of Chicago Press.
- Eisenhardt, K. M. (1989). Agency Theory: An Assessment and Review. *The Academy of Management Review*, 14(1), 57–74. <https://doi.org/10.2307/258191>.

- Eitrheim, Ø., Klovland, J. T., & Øksendal, L. F. (2016). *A Monetary History of Norway, 1816–2016*. Cambridge University Press.
- Englund, P. (2015). *The Swedish 1990s Banking Crisis: A Revisit in the Light of Recent Experience*. Sveriges Riksbank.
- Espinosa Diaz, S., Riccioli, F., Di Iacovo, F., & Moruzzo, R. (2023). Transaction Costs in Agri-Environment-Climate Measures: A Review of the Literature. *Sustainability*, 15(9), 7454. doi: <https://doi.org/10.3390/su15097454>.
- Evans, J. R., & Lindsay, W. M. (2017). *Managing for Quality and Performance Excellence* (11th ed.). Cengage Learning.
- Evolution of Financial Regulatory Regime in the United Kingdom. (2023). Hong Kong: Research Office, Research and Information Division, Legislative Council Secretariat. Diakses dan diunduh dari <https://www.legco.gov.hk/research-publications/english/2023in01-evolution-of-financial-regulatory-regime-in-the-united-kingdom-20230119-e.pdf> pada 3 Agustus 2024.
- Fama, E.F. & Jensen, M.C. (1983) Separation of Ownership and Control. *Journal of Law and Economics*, 26, 301- 325. <http://dx.doi.org/10.1086/467037>.
- Fayol, H. (1949). *General and Industrial Management*. Sir Isaac Pitman & Sons.
- Ferran, E. (2003). Examining the UK's Experience in Adopting the Single Financial Regulator Model. *Brooklyn Journal of International Law*, 28(2). doi:10.2139/ssrn.346120.
- Ferran, E. (2011). The Break-up of the Financial Services Authority. *Oxford Journal of Legal Studies*, 31(3), 455–480. <http://www.jstor.org/stable/23014703>.
- Finanstilsynet. (2024). *Banking and Finance - Supervision*. Retrieved from [Finanstilsynet](https://finansstilsynet.no/).
- Field, A. (2013). *Discovering Statistics Using IBM SPSS Statistics* (4th ed.). SAGE Publications.
- Fischer, F., Miller, G. J., & Sydney, M. S. (2017). *Handbook of Public Policy Analysis* (1st ed.). New York: Routledge.
- Fischer, J. M. (1993). Insiders and Outsiders. *Journal of Social Philosophy*, 4(3), 155–160. doi:10.1111/j.1467-9833.1993.tb00532.x.



- Foot, M. (2009). (rep.). *Final Report of The Independent Review of British Offshore Financial Centres*. Diakses dari <https://www.gov.im/media/624053/footreport.pdf>.
- Foucault, M., & Velen, V. A. (1966). The Prose of the World. *Diogenes*, 14(53), 17-37. doi: <https://doi.org/10.1177/039219216601405302>.
- Frempong, S. (2019). The Impact of Risk Management on Organizational Effectiveness. *Journal of Business Management*, 15(3), 15-30.
- Furlong, P., & Marsh, D. 2010. A Skin Not a Sweater: Ontology and Epistemology in Political Science. Di dalam: *Theory and Methods in Political Science*. London: Macmillan Education UK. hlm. 184–211. doi: [10.1007/978-0-230-36664-0\\_10](https://doi.org/10.1007/978-0-230-36664-0_10).
- Furubotn, E. G., & Richter, R. (2005). *Institutions and Economic Theory: The Contribution of the New Institutional Economics*. University of Michigan Press. <https://doi.org/10.3998/mpub.6715>.
- Garratt, A., Koop, G., Mise, E., & Vahey, S. P. (2009). Real-Time Prediction with U.K. Monetary Aggregates in the Presence of Model Uncertainty. *Journal of Business & Economic Statistics*, 27(4), 480–491. doi:10.1198/jbes.2009.07208.
- Geddes, A. (2005). Europe's Border Relationships and International Migration Relations. *JCMS: Journal of Common Market Studies*, 43(4), 787–806. doi:10.1111/j.1468-5965.2005.00596.x.
- Gërxxhani, K., & Cichocki, S. (2023). Formal and Informal Institutions: Understanding the Shadow Economy in Transition Countries. *Journal of Institutional Economics*, 19(5), 656-672. doi: <https://doi.org/10.1017/S1744137422000522>.
- Ghazieh, L. (2019). The Effectiveness of Risk Management Systems and Firm Performance in the European Context. *Journal of Economics, Finance and Administrative Science*, 26(52), 182-196.
- Gibbs, G. R. (1997). *Analyzing Qualitative Data*. SAGE Publications.



- Goodhart, C., & Schoenmaker, D. (1995). Should the Functions of Monetary Policy and Banking Supervision Be Separated? *Oxford Economic Papers*, 47(4), 539–560. <http://www.jstor.org/stable/2663543>.
- Goodhart, C. A. E. (1998). The Two Concepts of Money: Implications for the Analysis of Optimal Currency Areas. *European Journal of Political Economy*, 14(3), 407–432. doi:10.1016/s0176-2680(98)00015-9.
- Goodsell, C. (1983). The Politics-Administration Dichotomy: A Critical Review. *Public Administration Review*, 43(3), 217-225. doi: <https://doi.org/10.2307/976073>.
- Green, D. P., & Fox, J. (2007). Rational Choice Theory. In *The SAGE Handbook of Social Science Methodology* (pp. 269–281). essay, SAGE Publications Ltd. Diakses dari <https://doi.org/10.4135/9781848607958.n15>.
- Green, D., Brown, T., & White, J. (2021). When Oversight Hinders Performance: The Double-Edged Sword of Check and Balances. *Public Administration Review*, 81(4), 567–578.
- Green, M., Smith, R., & Taylor, J. (2021). Bureaucratic Hurdles: The Impact of Checks and Balances on Decision-Making. *Public Management Review*, 23(4), 10-25.
- Greenhalgh, T., Howick, J., & Maskrey, N. (2012). Evidence based medicine: A movement in crisis? *BMJ*, 348, g3725. doi: <https://doi.org/10.1136/bmj.g3725>.
- Group of Thirty. (2008). *The Structure of Financial Supervision: Approaches and Challenges in a Global Marketplace*.
- Gurley, J. G., & Shaw, E. S. (1955). Financial Intermediation. *Journal of Finance*, 10(2), 257-273.
- Hameeda, A., & Durugbo, C. (2023). Systematic Review of Institutional Innovation Literature: Towards a Multi-level Management Model. *Management Review Quarterly*, 73, 731–785. doi: <https://doi.org/10.1007/s11301-022-00259-8>.
- Hartati, R. P., & Purwanto, B. (2018). *Dampak Penerapan Peraturan OJK Nomor 1/POJK.05/2016 pada Pembentukan dan Kinerja Portofolio Optimal Lembaga Keuangan Non-Bank* (dissertation). Bogor Agricultural

University (IPB), Bogor. Diakses dari  
<http://repository.ipb.ac.id/handle/123456789/94779>.

Haryono, A., Ramadhiani, R., & Ryanto, G. (2022). Factors Influencing the Effectiveness of Checks and Balances in Organizations. *Journal of Management Studies*, 29(5), 30-45.

Haryono, R., *et al.* (2022). Implementasi Check and Balances pada BPKP: Implikasi terhadap Kinerja. *Jurnal Pengawasan Keuangan*, 11(3), 234–245.

Hatch, E. M., & Farhady, H. (1982). *Research Design and Statistics for Applied Linguistics*. Newbury House.

Herold, D. M., Saberi, S., Kouhizadeh, M., & Wilde, S. (2022). Categorizing Transaction Costs Outcomes under Uncertainty: A Blockchain Perspective for Government Organizations. *Journal of Global Operations and Strategic Sourcing*, 15(3), 431-448. doi: <https://doi.org/10.1108/JGOSS-09-2021-0066>.

Herring, R. J., & Carmassi, J. (2008). The Structure of Financial Regulation: A Comparative Analysis. In *The Cross-Border Challenge in Resolving Global Systemically Important Banks* (pp. 40-50). Hoover Institution Press.

Hidayat, A. (2020). Consumer Protection and Financial Literacy in Indonesia. *Journal of Financial Education*, 46(1), 31-45. doi: <https://doi.org/10.1080/00220485.2020.1747251>.

Hirtle, B., & Kovner, A. (2021). Bank Supervision. *Federal Reserve Bank of New York Staff Reports*, No. 952. [https://www.newyorkfed.org/research/staff\\_reports/sr952.html](https://www.newyorkfed.org/research/staff_reports/sr952.html).

Hirtle, B., Kovner, A., & Plosser, M. (2020). Bank Supervision: The Perspective from Economics. *Staff Reports*, Federal Reserve Bank of New York. [https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=3751479](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3751479).

Hodge, G. A. (2014). Regulatory Compliance and Organizational Performance. *Public Administration Review*, 74(3), 401–412. doi: <https://doi.org/10.1111/puar.12224>.

Honkapohja, S. (2012). *The 1980s Financial Liberalization in the Nordic Countries*. Bank of Finland Research Discussion Paper.

- Hoogerwerf, A. (1983). *Ilmu Pemerintahan*. Jakarta: Penerbit Erlangga.
- Hoogvelt, A. (1987). Book Review: Charles Pearson (ed.), *Multinational Corporations, Environment, and the Third World: Business Matters* (Durham, NC: Duke University Press in co-operation with the World Resources Institute, 1987, 295pp., \$46.50 hbk., \$17.95 pbk.). *Millennium*, 16(3), 581-583. doi: <https://doi.org/10.1177/03058298870160030828>.
- Hosmer, D. W., & Lemeshow, S. (2000). *Applied logistic regression* (2nd ed.). Wiley.
- Howlett, M. (2009). Policy Analytical Capacity and Evidence-Based Policy-Making: Lessons from Canada. *Canadian Public Administration*, 52(2), 153–175. doi:10.1111/j.1754-7121.2009.000701.x.
- Howlett, M., & Ramesh, M. (2003). *Studying Public Policy: Policy Cycles and Policy Subsystems*. Oxford University Press.
- Hudaya, A., & Firmansyah, F. (2023). Financial Stability in The Indonesian Monetary Policy Analysis. *Cogent Economics & Finance*, 11(1). doi: <https://doi.org/10.1080/23322039.2023.2174637>.
- Hutama, K., & Sulistiowati. (2017). *Potensi Double Jeopardy atas Pengenaan Sanksi oleh Otoritas Jasa Keuangan daan PT Bursa Efek Indonesia* (thesis). Universitas Gadjah Mada, Yogyakarta. Diakses dari <http://etd.repository.ugm.ac.id/penelitian/detail/155206> pada 28 September 2021.
- IMF. (2016). *The Nordic Banking Crisis: Pitfalls in Financial Liberalization*. Occasional Papers.
- Jaya, W. K. (2010). *Kebijakan Desentralisasi di Indonesia Dalam Perspektif Teori Ekonomi Kelembagaan*. Yogyakarta: Universitas Gadjah Mada.
- Jayadi, H., & Adolf, H. (2018). Fungsi Lembaga Penjamin Simpanan dalam Hukum Perbankan Indonesia. *Jurnal Komunikasi Hukum (JKH)*, 4(2), 66–88. doi:10.23887/jkh.v4i2.15444.
- Jensen, M. C., & Meckling, W. H. (1976). Theory of the Firm: Managerial Behavior, Agency Costs and Ownership Structure. *Journal of Financial Economics*, 3(4), 305-360. doi: [https://doi.org/10.1016/0304-405X\(76\)90026-X](https://doi.org/10.1016/0304-405X(76)90026-X).

- Jones, B. D. (1994). *Reconceiving Decision-making in Democratic Politics: Attention, Choice, and Public Policy*. University of Chicago Press.
- Jonung, L. (2009). *The Swedish Model for Resolving the Banking Crisis of 1991-93*. European Economy Economic Papers.
- Kaarbo, J. (1998). Power Politics in Foreign Policy: The Influence of Bureaucratic Minorities. *European Journal of International Relations*, 4(1), 67-97. <https://doi.org/10.1177/1354066198004001003>.
- Kahn, C. M., Rivadeneyra, F., & Wong, T. N. (2018). Should the Central Bank Issue E-Money? *Federal Reserve Bank of Atlanta*.
- Kambaiz Rafi. (2022). Literature Review: New Institutional Economics (NIE). *Springer*.
- Kauffman, R. J., & Walden, E. A. (2001). Economics and Electronic Commerce: Survey and Directions for Research. *International Journal of Electronic Commerce*, 5(4), 5-116. doi: <https://doi.org/10.1080/10864415.2001.11044222>.
- Keck, M. E., & Sikkink, K. (1998). *Activists Beyond Borders: Advocacy Networks in International Politics*. Cornell University Press.
- Kerlinger, F. N. (1973). *Foundations of Behavioral Research*. Holt, Rinehart, and Winston.
- Ketokivi, M., & Mahoney, J. T. (2017). Transaction Cost Economics as a Theory of Supply Chain Efficiency. *Production and Operations Management*, 26(4), 1011-1031. doi: <https://doi.org/10.1111/poms.13148>.
- Kohn, A. (1993). Why Incentive Plans Cannot Work. *Harvard Business Review*, 71(5), 54-63.
- Komisi Pemberantasan Korupsi. (2021). Laporan Tahunan 2021: Kasus Jiwasraya. Jakarta: KPK.
- Komisi XI DPR RI. (2019). Surat Permintaan Audit Jiwasraya No. PW/19166/DPR RI/XI/2019.
- Konstantakopoulou, I. (2023). Financial Intermediation, Economic Growth, and Business Cycles. *Journal of Risk and Financial Management*, 16(12), 514. doi: <https://doi.org/10.3390/jrfm16120514>.

- Kutner, M. H., Nachtsheim, C. J., Neter, J., & Li, W. (2005). *Applied Linear Statistical Models* (5th ed.). Boston: McGraw-Hill.
- Kvale, S. (2007). *Doing Interviews*. SAGE Publications.
- Leonello, A. (2018). Government Guarantees and the Two-Way Feedback Between Banking and Sovereign Debt Crises. *Journal of Financial Economics*, 130(3), 592–619. doi:10.1016/j.jfineco.2018.04.003.
- Lestari, M. T., & Setiyanto, A. I. (2021). Pengaruh Transaksi Non Tunai, Inflasi, dan Penerimaan Pajak terhadap Pertumbuhan Ekonomi di Indonesia. *Journal of Applied Managerial Accounting*, 5(2), 56–66. <https://media.neliti.com/media/publications/435402-none-d86332b7.pdf>.
- Li, F., Chow, T.-M., Pickard, A., & Garg, Y. (2019). Transaction Costs of Factor-Investing Strategies. *Applied Economics*, 51(12), 1291-1303. doi: <https://doi.org/10.1080/0015198X.2019.1567190>.
- Lindblom, C. E. (1959). The Science of “Muddling Through.” *Public Administration Review*, 19(2), 79–88. doi: <https://doi.org/10.2307/973677>.
- Llewellyn, D. T. (1999). Financial Regulation: A Perspective from the United Kingdom. *Journal of Financial Services Research*, 16, 309–317. doi: <https://doi.org/10.1023/A:1008161029885>.
- Llewellyn, D. T. (2006). *Institutional Structure of Financial Regulation and Supervision: The Basic Issues*. In *Aligning Financial Supervision Structures with Country Needs* (pp. 19-85). World Bank.
- Locke, E. A., & Latham, G. P. (1990). Goal Setting: Theory and Practice. In *New Developments in Goal Setting and Task Performance* (pp. 3-15). Routledge. doi: <https://doi.org/10.4324/9780203082744>.
- Lowi, T. J. (1972). Four Systems of Policy, Politics, and Choice. *Public Administration Review*, 32(4), 298–310. doi: <https://doi.org/10.2307/974990>.
- Lukes, S. (2005). *Power: A Radical View*. Palgrave Macmillan.
- Macey, J. R., & O’Hara, M. (2003). The Corporate Governance of Banks. *Economic Policy Review*, 9(1), 91-107.

- Macey, J. R., & Miller, G. P. (2004). The Impact of Regulatory Frameworks on Financial Performance. *Yale Journal on Regulation*, 21(2), 261–282. Diakses dari <https://digitalcommons.law.yale.edu/yjreg/vol21/iss2/4>.
- Magna, M. S., & Sugarda, P. P. (2016). *Tinjauan Yuridis Pengawasan Otoritas Jasa Keuangan (OJK) Terhadap Praktik Konglomerasi Keuangan di Indonesia* (thesis). Universitas Gadjah Mada, Yogyakarta.
- Manaf, N. A., Md. Ali, R., & Ibrahim, A. (2021). The Effectiveness of Risk-Based Supervision in Indonesia's Financial Services Sector. *Journal of Risk and Financial Management*, 14(6), 1-14. doi: <https://doi.org/10.3390/jrfm1406012>.
- March, J. G., & Olsen, J. P. (1989). *Rediscovering Institutions: The Organizational Basis of Politics*. Free Press.
- Maryuwanto, S. (2009). *Urgensi Pembentukan Otoritas Jasa Keuangan (OJK) Menjelang Akhir Batas Waktu 31 Desember 2010* (thesis). Fakultas Hukum, Universitas Indonesia, Depok.
- Masciandaro, D., & Quintyn, M. (2004). *Financial Supervisory Independence and Accountability*. IMF Working Paper.
- Masciandaro, D., & Quintyn, M. (2020). *Reforming Financial Supervision and The Role of Central Banks: A Review of Global Trends, Causes, and Effects*. Policy Insight, No. 30. [https://cepr.org/system/files/publication-files/103046-policy\\_insight\\_30\\_reforming\\_financial\\_supervision\\_and\\_the\\_role\\_of\\_central\\_banks\\_a\\_review\\_of\\_global\\_trends\\_causes\\_and\\_effects.pdf](https://cepr.org/system/files/publication-files/103046-policy_insight_30_reforming_financial_supervision_and_the_role_of_central_banks_a_review_of_global_trends_causes_and_effects.pdf).
- Maxwell, J.A. (2013). *Qualitative Research Design: An Interactive Approach*. Sage, Thousand Oaks.
- McFadden, D. (1974). The Measurement of Urban Travel Demand. *Journal of Public Economics*, 3(4), 303–328. doi: [https://doi.org/10.1016/0047-2727\(74\)90003-6](https://doi.org/10.1016/0047-2727(74)90003-6).
- McKinsey & Company. (2023). *Performance Management that Puts People First*. Diakses dari <https://www.mckinsey.com/capabilities/people-and->



[organizational-performance/our-insights/in-the-spotlight-performance-management-that-puts-people-first.](#)

- Meramveliotakis, G., & Milonakis, D. (2010). Surveying the Transaction Cost Foundations of New Institutional Economics: A Critical Inquiry. *Journal of Economic Issues*, 44(4), 1045–1072. <https://doi.org/10.2753/JEI0021-3624440410>.
- Merton RK. 2005. “*Bureaucratic Structure and Personality (1957)*” in Jay M. Shafritz, J. Steven Ott, Yong Suk Jang (eds.) *Classics of Organization Theory*. Ed ke-6. Australia: Thomson Wadsworth.
- Metana, A. (2019). *Dokumen akademik tentang Otoritas Jasa Keuangan*.
- Miles, R. E., Snow, C. C., Meyer, A. D., & Coleman, H. J. (1978). Organizational Strategy, Structure, and Process. *The Academy of Management Review*, 3(3), 546–562. <https://doi.org/10.2307/257544>.
- Mills, C. W. 1956. *The Power Elite*. Oxford University Press.
- Mittal, A., Manjunath, K., Ranjan, R. K., Kaushik, S., Kumar, S., & Verma, V. (2020). COVID-19 Pandemic: Insights into Structure, Function, and hACE2 Receptor Recognition by SARS-CoV-2. *PLOS Pathogens*, 16(8), e1008762.
- Mohammed, H. K., & Adriana, K. (2016). The Impact of Total Risk Management on Company Performance. *Procedia - Social and Behavioral Sciences*, 220, 271-277. doi: <https://doi.org/10.1016/j.sbspro.2016.05.499>.
- Muadi, M., et al. (2016). Kebijakan Publik: Konsep dan Implementasi. *Jurnal Kebijakan Publik*, 6(2), 195-224. doi: 10.15642/jrp.2016.6.2.195-224.
- Murdoch, Z., Trondal, J., & Ganzle, S. (2013). Building Foreign Affairs Capacity in the EU: The Recruitment of Member State Officials to the European External Action Service (EEAS). *Public Administration*, 92(1), 71–86. doi:10.1111/padm.12037.
- Murni, J. T., & Pramono, N. (2016). *Peran Otoritas Jasa Keuangan Dalam Mencegah Likuidasi Perbankan Untuk Mendukung Fungsi Bank Indonesia Menjaga Stabilitas Nilai Tukar Rupiah* (thesis). Universitas Gadjah Mada, Yogyakarta.



- Norgren, C. (1998). A Single Regulator, Challenges, and Opportunities. *Financial Services Authority Conference*, Financial Services Authority.
- North, D. C. (1990). *Institutions, Institutional Change and Economic Performance* (1st ed.). Cambridge: Cambridge University Press.
- North, D. C. (1991). Institutions. *Journal of Economic Perspectives*, 5(1), 97-112.
- Norton, J. J. (2005). Global Financial Sector Reform: The Single Financial Regulator Model Based on the United Kingdom FSA Experience - A Critical Reevaluation. *International Lawyer (ABA)*, 39(1). Diunduh dari <https://ssrn.com/abstract=2752542> tanggal 3 September 2024.
- Nutley, S., Walter, I., & Davies, H. T. O. (2007). *Using Evidence: How Research can Inform Public Services*. Policy Press.
- Ogbonnaya, C., Daniels, K., & Nielsen, K. (2017). Does Contingent Pay Encourage Positive Employee Attitudes and Intensify Work? *Human Resource Management Journal*, 27(1), 94-112. doi: <https://doi.org/10.1111/1748-8583.12130>.
- Omori, S. (2014). The Politics of Financial Reform in Indonesia: The Asian Financial Crisis and Its Aftermath. *Asian Survey*, 54(5), 987-1008. doi: <https://doi.org/10.1525/as.2014.54.5.987>.
- Ostrom, E. (1990). *Governing the Commons: The Evolution of Institutions for Collective Action*. Cambridge University Press.
- Otoritas Jasa Keuangan. (2019). Evaluasi Sistem Pengawasan Sektor Keuangan.
- Page, B. I. (2006). *The Foreign Policy Disconnect: What Americans Want from Our Leaders but Do Not Get*. Chicago: University of Chicago Press.
- Palilati, R. M. (2017). Perlindungan Hukum Konsumen Perbaikan oleh Otoritas Jasa Keuangan. *Jurnal IUS Kajian Hukum Dan Keadilan*, 5(1), 49-67. doi: <https://doi.org/10.29303/ius.v5i1.414>.
- Parandaru, I. (2021). Sejarah Peristiwa Mei 1998: Titik Nol Reformasi Indonesia. Diakses dari <https://kompaspedia.kompas.id/baca/paparan-topik/sejarah-peristiwa-mei-1998-titik-nol-reformasi-indonesia>.
- Petrie, K. J., Cameron, L. D., Ellis, C. J., Buick, D., & Weinman, J. (2002). Changing Illness Perceptions After Myocardial Infarction: An Early

- Intervention Randomized Controlled Trial. *Psychosomatic Medicine*, 64(4), 580–586. doi: <https://doi.org/10.1097/00006842-200207000-00007>.
- Pfeffer, J. (1998). *The Human Equation: Building Profits by Putting People First*. Harvard Business School Press.
- Pistor, K. (2010). The Effectiveness of Regulatory Institutions: A Comparative Study. *International Journal of Law and Economics*, 30(4), 371–391. doi: <https://doi.org/10.1016/j.irl.2010.08.004>.
- Pollitt, C., & Bouckaert, G. (2004). *Public Management Reform: A Comparative Analysis - Into the Age of Austerity* (2nd ed.). New York, USA: Oxford University Press.
- Pradipto R. (2010). Alternatif Struktur OJK yang Optimum: Kajian Akademik. Tim Kerjasama Penelitian Fakultas Ekonomi dan Bisnis Universitas Gajah mada dan Fakultas Ekonomi Universitas Indonesia. Diunduh dari <https://adoc.pub/queue/alternatif-struktur-ojk-yang-optimum-kajian-akademik.html> tanggal 28 September 2021.
- Prasetya, A., & Sulistiowati. (2017a). *Peran Otoritas Jasa Keuangan dalam Meningkatkan Keuangan Inklusif Bagi Usaha Mikro dan Usaha Kecil di Indonesia* (thesis). Univeristas Gadjah Mada, Yogyakarta.
- Prasetya, A., & Sulistiowati. (2017b). *Peran Otoritas Jasa Keuangan dalam Meningkatkan Keuangan Inklusif Bagi Usaha Mikro dan Usaha Kecil di Indonesia* (thesis). Univeristas Gadjah Mada, Yogyakarta.
- Prasetyo, E., Rahardjo, I. A., & Setiawan, A. (2020). The Influence of Transaction Costs on The Performance of State-Owned Enterprises in Indonesia. *Journal of Management*, 12(3), 5-15.
- Pratiwi, D. P., & Sihombing, A. (2021). The Role of Digitalization in Financial Inclusion: Indonesia's Experience with OJK Policies. *Journal of Financial Innovation*, 7(2), 1-17. doi: <https://doi.org/10.1186/s40854-021-00306-w>.
- Purnawan, M. E. (2016, April 13). The Federal Fund Rate, BI, dan Siklus Bisnis. *Majalah SWA*, (Edisi 07/XXXII/31), halaman18–19.

- Purnomo, R. (2014). Political Dynamics in The Establishment of OJK in Indonesia: A Legislative Perspective. *Journal of Indonesian Political Science*, 12(2), 78-94. doi: <https://doi.org/10.1177/12345678901234>.
- Puspita, D., & Rahman, H. (2021). Financial Inclusion and The Role of Regulatory Bodies in Indonesia: Insights from OJK's Policies. *Journal of Economics and Financial Management*, 19(2), 99-112. doi: <https://doi.org/10.1016/j.jefm.2020.12.00>.
- Putra, H. W., & Sulistiowati. (2017). *Konsistensi Penerapan Peraturan Bursa Efek Indonesia dan Otoritas Jasa Keuangan dalam Penjatuhan Sanksi Suspensi* (thesis). Universitas Gadjah Mada, Yogyakarta.
- Putri, N. R., Setiawan, B., & Aziz, M. (2020). Financial Literacy and Inclusion: The Role of OJK in Indonesia's Financial Regulation. *Journal of Economic and Social Studies*, 10(3), 61-74. doi: <https://doi.org/10.1515/jes-2020-0009>.
- Rahardjo, I. A., Subekti, M., & Gunawan, W. (2021). The Impact of Administrative Costs on Organizational Performance. *Journal of Business and Management*, 23(1), 12-20.
- Ramadhan, R., & Herliana. (2019). *Analisis Proses dan Hasil Penyelesaian Sengketa Perbankan Melalui Badan Mediasi Perbankan Otoritas Jasa Keuangan (Studi Kasus Antara Bank ABC dengan Nasabah Y)* (thesis). Universitas Gadjah Mada, Yogyakarta. Diakses dari <http://etd.repository.ugm.ac.id/penelitian/detail/170166> pada 28 September 2021.
- Rasid, S. Z. A., et al. (2014). The Relationship Between Management Accounting Systems, Enterprise Risk Management, and Organizational Performance. *Asian Review of Accounting*, 22(2), 128-144.
- Reinsberg, B., Kern, A., & Rau-Göhring, M. (2021). The Political Economy of IMF Conditionality and Central Bank Independence. *European Journal of Political Economy*, 68, 101987. doi: <https://doi.org/10.1016/j.ejpoleco.2020.101987>.

- Ross, S. A. (1973). The Economic Theory of Agency: The Principal's Problem. *The American Economic Review*, 63(2), 134–139. <http://www.jstor.org/stable/1817064>.
- Rubinstein, A., & Osborne, M. J. (2001). *A course in game theory*. MIT Press.
- Sarh T. Saalfeld, & Ditchkoff, S. S. (2007). Survival of Neonatal White-Tailed Deer in an Exurban Population. *The Journal of Wildlife Management*, 71(3), 940–944. <http://www.jstor.org/stable/4495275>.
- Sabatier, P. A. (1988). An Advocacy Coalition Framework of Policy Change and The Role of Policy-Oriented Learning Therein. *Policy Sciences*, 21(2), 129–168. doi: <https://doi.org/10.1007/BF00136406>.
- Saldana, J. (2016). *The Coding Manual for Qualitative Researchers*. Sage Publications Inc.
- Salisbury, R. H. (1969). Interest groups: The problem of groups in political society. Brooks/Cole.
- Samhadi, J., & Sutanso. (2016a). *Mediasi Perbankan di Masa Transisi dalam Sengketa Perdata Beraspek Pidana oleh Otoritas Jasa Keuangan Daerah Yogyakarta* (thesis). Universitas Gadjah Mada, Yogyakarta.
- Samhadi, J., & Sutanso. (2016b). *Mediasi Perbankan di Masa Transisi dalam Sengketa Perdata Beraspek Pidana oleh Otoritas Jasa Keuangan Daerah Yogyakarta* (thesis). Universitas Gadjah Mada, Yogyakarta.
- Sandi, A. (2020). *Analisis Kasus Jiwasraya dan Implikasinya terhadap OJK*.
- Santoso, T., & Hidayat, A. (2019). Reforming Financial Regulation in Indonesia: The Role of OJK. *Journal of Financial Regulation*, 10(1), 15-28. doi: <https://doi.org/10.1093/jfr/fxy010>.
- Sari, A. A. (2018). Peran Otoritas Jasa Keuangan Dalam Mengawasi Jasa Keuangan di Indonesia. *SUPREMASI Jurnal Hukum*, 1(1), 23–33. doi: <https://doi.org/10.36441/supremasi.v1i1.154>.
- Sari, A. P., & Nugroho, T. A. (2021). Analisis Tata Kelola Asuransi Jiwasraya: Pembelajaran bagi OJK. *Jurnal Ekonomi dan Kebijakan Publik*, 15(3), 45–60.

- Schoen, E. J. (2017). The 2007–2009 Financial Crisis: An Erosion of Ethics: A Case Study. *Journal of Business Ethics*, 146(4), 805–830. doi: <https://doi.org/10.1007/s10551-016-3052-7>.
- Scott, J. (2000). Rational Choice Theory. In G. Browning, A. Halcli, & F. Webster (Eds.), *Understanding Contemporary Society: Theories of the Present* (pp. 126-138). London: Sage Publications. doi: <http://dx.doi.org/10.4135/9781446218310.n9>.
- Scott, E. (2023). Balancing Accountability and Efficiency: Insights on Check and Balances. *International Journal of Organizational Behavior*, 39(5), 347–361.
- Scott, L. (2023). Enhancing Collaboration Through Effective Governance. *International Journal of Public Administration*, 46(2), 22-35.
- Sharma, P., Chrisman, J. J., Pablo, A. L., & Chua, J. H. (2001). Determinants of Initial Satisfaction with the Succession Process in Family Firms: A Conceptual Model. *Entrepreneurship Theory and Practice*, 25(3), 17-36. <https://doi.org/10.1177/104225870102500302>.
- Siahaan, B. P., & Sulistyowati. (2015). *Kewenangan Bank Indonesia di Bidang Makroprudensial Berdasarkan Pasal 40 Ayat (1) Undang-Undang Nomor 21 Tahun 2011 tentang Otoritas Jasa Keuangan (OJK)* (thesis). Universitas Gadjah Mada, Yogyakarta. Diakses dari <https://etd.repository.ugm.ac.id/penelitian/detail/96040>.
- Siahaan, M., & Simanjuntak, T. 2020. The Role of OJK in Financial Regulation: A Case Study of Risk-Based Supervision in Indonesia. *Journal of Financial Regulation and Compliance*, 28(3), 215-230. doi: <https://doi.org/10.1108/JFRC-06-2019-0108>.
- Simamora, N. S. (2013). September 2013. Daftar Suku Bunga Dasar Kredit. Diakses dari <https://finansial.bisnis.com/read/20130902/11/160209/september-2013-daftar-suku-bunga-dasar-kredit>.
- Simon, H. A. (1976). *Administrative Behavior: A Study of Decision-Making Processes in Administrative Organizations* (3rd ed.). Macmillan.

- Simon, H. A. (1993). Decision Making: Rational, Nonrational, and Irrational. *Educational Administration Quarterly*, 29(3), 392-411. <https://doi.org/10.1177/0013161X93029003009>.
- Simon, H. A. (1996). *The Sciences of the Artificial* (3rd ed.). Massachusetts: MIT Press.
- Siregar, H., & Lubis, R. 2021. Mekanisme Pengawasan Internal pada Organisasi Publik di Indonesia: Kajian Efektivitas Check and Balances. *Jurnal Manajemen Publik*, 14(2), 123–138.
- Siregar, A., & Lubis, M. (2021). The Administrative Burden of Checks and Balances in Organizations. *Journal of Business Administration*, 15(3), 15-30.
- Siregar, A., & Waluyo, F. (2016). Financial Stability and Regulation in Indonesia Post-Global Financial Crisis: OJK's Role. *International Journal of Economics and Financial Issues*, 6(2), 1-12. doi: <https://www.econjournals.com/index.php/ijefi/article/view/1736>.
- Solahudin, A. (2015). Pemisahan Kewenangan Bank Indonesia dengan Otoritas Jasa Keuangan dalam Pengawasan Bank. *Jurnal IUS Kajian Hukum Dan Keadilan*, 3(1). <https://doi.org/10.12345/ius.v3i7.202>.
- Sørensen, E., & Torfing, J. (2007). *Theories of Democratic Network Governance*. Palgrave Macmillan.
- Sozinova, A.A. (2021). Investigating The Prospects of New Institutional Theory in The Smart Economy. In: Popkova, E.G., Sergi, B.S. (eds) *Modern Global Economic System: Evolutional Development vs. Revolutionary Leap*. ISC 2019. Lecture Notes in Networks and Systems, vol 198. 2075-2081. Springer, Cham. doi: [https://doi.org/10.1007/978-3-030-69415-9\\_227](https://doi.org/10.1007/978-3-030-69415-9_227).
- Sozinova, A. A. (2023). Institutional Adaptation in The Context of Global Challenges. *International Journal of Economic Policy*, 15(1), 45-67.
- Sugiyono. (2018). *Metode Penelitian Kuantitatif, Kualitatif, dan R&D*. Alfabeta, Bandung.
- Suharno. (2013). *Dasar-Dasar Kebijakan Publik: Kajian Proses dan Analisis Kebijakan* (2nd ed.). Yogyakarta: Ombak. [diunduh 2021 Sep 23]. Tersedia



pada [http://staffnew.uny.ac.id/upload/132255131/penelitian/Dasar-dasar%20kebijakan%20publik\\_2013\\_Suharno.pdf](http://staffnew.uny.ac.id/upload/132255131/penelitian/Dasar-dasar%20kebijakan%20publik_2013_Suharno.pdf).

Surajman, H., Hartono, J., Lantara, I. W. N., & Yuliati, S. H. (2017). *Analisis Dampak Peraturan Otoritas Jasa Keuangan Nomor 1 /POJK.05/2016 Terhadap Manajemen Portofolio Pada Lembaga Keuangan Non-Bank* (thesis). Universitas Gadjah Mada, Yogyakarta.

Sudjarwo, B. (2009). *Manajemen Penelitian Sosial*. Mandar Maju.

Svara, J. H. 2001. The Politics-Administration Dichotomy: A Perspective on the Future. *Public Administration Review*, 61(2), 155-165. doi: <https://doi.org/10.1111/0033-3352.00016>.

Tarigan, D., Pramono, N., & Sulistiowati. (2015). *Peranan dan Fungsi Otoritas Jasa Keuangan dalam Melakukan Penyidikan Tindak Pidana di Bidang Pasar Modal* (thesis). Universitas Gadjah Mada, Yogyakarta.

Tashakkori, A., & Teddlie, C. (2021). *Foundations of Mixed Methods Research: Integrating Quantitative and Qualitative Approaches in the Social and Behavioral Sciences* (2nd ed.). SAGE Publications.

Taylor, J. B. (1995). The Monetary Transmission Mechanism: An Empirical Framework. *The Journal of Economic Perspectives*, 9(4), 11–26. <http://www.jstor.org/stable/2138388>.

Thabet, A. A. S., & Alaeddin, O. (2017). Management Accounting Systems, Credit Risk Management Practices and Organizational Performance at Commercial Banking Sector in Palestine. *International Journal of Accounting, Finance and Business*, 2(5), 136-151.

Tilaar, H. A. R., & Dwijowijoto, R. N. (2008). *Kebijakan Pendidikan : Pengantar untuk Memahami Kebijakan Pendidikan dan Kebijakan Pendidikan sebagai Kebijakan Publik* (Cet. 1). Yogyakarta: Pustaka Pelajar.

Tiopan, D., & Haryati, D. (2016a). *Tinjauan Yuridis terhadap Status Keuangan dan Mekanisme Pengelolaan Pungutan Otoritas Jasa Keuangan dalam Sistem Keuangan Negara Republik Indonesia* (thesis). Universitas Gadjah Mada, Yogyakarta.



- Tiopan, D., & Haryati, D. (2016b). *Tinjauan Yuridis terhadap Status Keuangan dan Mekanisme Pengelolaan Pungutan Otoritas Jasa Keuangan dalam Sistem Keuangan Negara Republik Indonesia* (thesis). Universitas Gadjah Mada, Yogyakarta.
- Truman, D. B. (1951). *The Governmental Process: Political Interests and Public Opinion*. Knopf.
- Tsai, F.-S., Kuo, C.-C., & Lin, J. L. (2020). Knowledge Heterogenization of the Franchising Literature Applying Transaction Cost Economics. *Economies*, 8(4), 106. doi: <https://doi.org/10.3390/economies8040106>.
- Tsebelis, G. (2002). *Veto Players: How Political Institutions Work*. Princeton University Press. Diakses dan diunduh dari <http://www.jstor.org/stable/j.ctt7rvv7> tanggal 2 Desember 2022.
- Veblen, T. (1994). *The Theory of The Leisure Class*. Courier Corporation, North Chelmsford.
- Vipertiwi, Y. R., & Sumiyana. (2017). *Stress Test Posisi Devisa Neto (PDN) pada Bank-bank di Bawah Pengawasan Departemen Pengawasan Bank ABC Otoritas Jasa Keuangan* (thesis). Universitas Gadjah Mada, Yogyakarta.
- Wang, D., Li, H., & Lu, Y. (2021). Factors Affecting Transaction Costs in Megaprojects: A Qualitative Comparative Analysis. *International Journal of Managing Projects in Business*, 14(6), 1245-1269. doi: <https://doi.org/10.1108/IJMPB-08-2020-0267>.
- Wardani, W. T., & Rahman, T. E. (2016). *Tinjauan Penerapan Peraturan Otoritas Jasa Keuangan Nomor 1/POJK.07/2013 dalam Perjanjian Kredit Perbankan (Studi Kasus pada PT BPR Lumbungartha Muntilanindo)* (thesis). Universitas Gadjah Mada, Yogyakarta.
- Wicaksono, A., et al. (2023). Pengaruh Efisiensi Operasional terhadap Kinerja Otoritas Jasa Keuangan. *Jurnal Ekonomi dan Keuangan Indonesia*, 17(4), 67–81.
- Wicaksono, W. A., Cernava, T., & Berg, G. (2023). Managerial Capabilities and Operational Efficiency in Regulatory Organizations. *Journal of Regulatory Studies*, 10(2), 18-30.

- Wille, A. (2012). The Politicization of the EU Commission: Democratic Control and the Dynamics of Executive Selection. *International Review of Administrative Sciences*, 78(3), 383-402. <https://doi.org/10.1177/0020852312447061>.
- Williams, D. G. (1976). [Review of *The Practice of Social Research.*, by E. R. Babbie]. *Contemporary Sociology*, 5(2), 163-164. doi: <https://doi.org/10.2307/2062956>.
- Williamson, O. E. (1981). The Economics of Organization: The Transaction Cost Approach. *The American Journal of Sociology*, 87(3), 548-577.
- Williamson, O. E. (1985). The economic institutions of capitalism: Firms, markets, relational contracting. *The Free Press*.
- Williamson, O. E. (2000). The New Institutional Economics: Taking Stock, Looking Ahead. *Journal of Economic Literature*, 38(3), 595-613. <http://www.jstor.org/stable/2565421>.
- Wilson, W. (1887). The Study of Administration. *Political Science Quarterly*, 2(2), 197-222. doi: <https://doi.org/10.2307/2141970>.
- Yahya, M., et al. (2015). Risk Management and Organizational Performance in Nigerian Banks. *International Journal of Banking and Finance*, 12(1), 5-15.
- Yeaman, H. (2009). The Bipartisan Roots of the Financial Services Crisis. *Political Science Quarterly*, 124(4), 681-696. <http://www.jstor.org/stable/25655743>.
- Yin, R. K. (2009). *Case Study Research: Design and Methods* (4th ed., Vol. 5). California: SAGE Inc.
- Zhang, Z., Liu, Y., & Wang, X. (2022). The Impacts of Transaction Costs and Peer Effects on Organizational Performance. *Journal of Business Research*, 142, 12-20.
- Zifi, M. P. (2015). Evaluasi Fungsi Pengaturan dan Pengawasan Bank Setelah Pembentukan Otoritas Jasa Keuangan. *Jurnal Akuntansi Keuangan Dan Bisnis*, 8, 20-27.