



## DAFTAR PUSTAKA

- Adhikari, B., Kavanagh, M., & Hampson, B. (2023). A comparative analysis of the financial performance of commercial banks after mergers and acquisitions using Nepalese data. *Central Bank Review*, 23(3), 100128. <https://doi.org/10.1016/j.cbrev.2023.100128>
- Alvira 'Aina A'yun, K. R. (2020). Faktor-Faktor Non-Performing Financing (NPF) di Bank Umum Syariah Indonesia. *Jurnal Ekonomi*, 24(3), 452. <https://doi.org/10.24912/je.v24i3.609>
- Asna Widyanto, D., Wibowo Agung, R. E., & . A. (2020). Analisis Faktor-Faktor yang Mempengaruhi Net Interest Margin Pada Perusahaan Perbankan yang Terdaftar Di Bursa Efek Indonesia Periode 2012-2016. *Maksimum*, 10(1), 95. <https://doi.org/10.26714/mki.10.1.2020.95-105>
- Copeland, J., & Weston, T. (1980). Financial Theory and Corporate Policy. In *The Journal of Finance* (Vol. 35, Issue 3). <https://doi.org/10.2307/2327506>
- de Bondt, W. F. M., & Thompson, H. E. (1992). Is economic efficiency the driving force behind mergers? *Managerial and Decision Economics*, 13(1), 31–44. <https://doi.org/10.1002/mde.4090130105>
- Dwirawati, N. M., & Putu Wiagustini, N. L. (2024). Komparasi Kinerja Keuangan Sebelum Dan Sesudah Initial Public Offering Di Bursa Efek Indonesia. *E-Jurnal Ekonomi Dan Bisnis Universitas Udayana*, 13(6), 1070. <https://doi.org/10.24843/eeb.2024.v13.i06.p01>
- Eckbo, B. E., & Norli, O. (2005). Liquidity risk, leverage and long-run IPO returns. *Journal of Corporate Finance*, 11(1–2), 1–35. <https://doi.org/10.1016/j.jcorpfin.2004.02.002>
- Field, A. (2009). *Discovering Statistics Using SPSS* (3rd ed.). Sage Publications.
- Gauhan, P. (2007). *MERGERS, ACQUISITIONS, AND CORPORATE RESTRUCTURINGS* (Fourth). John Wiley & Sons, Inc.
- Hidayati, L. N. (2015). Pengaruh Kecukupan Modal (CAR), Pengelolaan Kredit (NPL), dan Likuiditas Bank (LDR) Terhadap Probabilitas Kebangkrutan Bank (Studi pada Bank Umum Swasta Devisa yang tercatat di BEI tahun 2009 – 2013). *Jurnal Ilmu Manajemen*, 12(1), 38–50. <https://doi.org/10.21831/jim.v12i1.11741>
- Hsieh, J., Lyandres, E., & Zhdanov, A. (2011). A theory of merger-driven IPOs. *Journal of Financial and Quantitative Analysis*, 46(5), 1367–1405. <https://doi.org/10.1017/S0022109011000421>
- Inayah, N. (2011). Analisis Kinerja Keuangan Perusahaan Sebelum Dan Sesudah Go Public (Studi Kasus Pada Pt. Jasa Marga Tbk.). *Jurnal Ilmiah Mahasiswa FEB*, 01, 1–7.
- Indonesia, P. (2024). Pasar IPO Indonesia: Sebuah Mercusuar Pertumbuhan dalam Lanskap Global yang Penuh Tantangan. *PWC*. <https://www.pwc.com/id/en/media-centre/press-release/2024/indonesian/sebuah-mercusuar-pertumbuhan-dalam-lanskap-global-yang-penuh-tan.html>
- Irfandi, D., & Mulyana, B. (2021). Financial Performance of The Company Before and After Merger. *International Journal of Research Publications*, 70(1), 84–94. <https://doi.org/10.47119/ijrp100701220211747>
- Kementerian Keuangan. (2023). *Menkeu: Kondisi Perekonomian Global Masih Diliputi Ketidakpastian Hingga Akhir Tahun 2023*. Kementerian Keuangan. <https://www.kemenkeu.go.id/informasi-publik/publikasi/berita-utama/Menkeu-Perekonomian-Masih-Diliputi-Ketidakpastian%0A>
- Khadijah, E., & Drajat, I. S. (2023). Analisis Kinerja Keuangan Perusahaan Sebelum Dan Sesudah Merger Pada Pt. Bank Oke Indonesia Tbk. *Jurnal Ilmiah Multidisiplin*, 2(6),



- 185–191. <https://doi.org/10.56127/jukim.v2i6.1180>
- Lubis, M. Z. M., Putra, G. D. A., & Husna, H. (2023). Pengukuran Kinerja Keuangan Bank Syariah Indonesia Pasca Merger Menggunakan Pendekatan Islamicity Performance Index. *Jurnal Informatika Ekonomi Bisnis*, 5, 312–317. <https://doi.org/10.37034/infec.v5i2.234>
- Lyandres, E., Zhdanov, A., & Hsieh, J. (2009). *A Theory of Merger-Driven IPOs*. October.
- Mashavave, F., & Tsurai, K. (2015). Capital structure and profitability. A case of JSE listed companies. *Risk Governance and Control: Financial Markets and Institutions*, 5(1), 81–93. <https://doi.org/10.22495/rgcv5i1art8>
- Michael Spence. (1973). Job Market Signaling Author ( s ): Michael Spence Published by : Oxford University Press Stable. *The Quarterly Journal of Economics*, 87(3), 355–374. <https://www.jstor.org/stable/1882010>
- Nany, M., & Pertiwi, Y. (2022). Analisis Kinerja Keuangan Perusahaan yang Melakukan Akuisisi di Bursa Efek Indonesia. *Sosio E-Kons*, 14(3), 274. <https://doi.org/10.30998/sosioekons.v14i3.14257>
- Natrimon, & Filda Inacha Zuki. (2021). Pengaruh Return On Equity, Return On Asset, Dan Net Profit Margin Terhadap Capital Adequacy Ratio (Studi Empiris Pada Perusahaan Sektor Perbankan Konvensional yang Terdaftar di Bursa Efek Indonesia Periode Tahun 2015 – 2018). *Jurnal Liabilitas*, 6(1), 91–105. <https://doi.org/10.54964/liabilitas.v6i1.73>
- Osborne, M., Fuertes, A.-M., & Milne, A. (2012). Capital and profitability in banking: Evidence from US banks. *UK Financial Services Authority*, 1–54.
- Pereiro, L. (2016). *The Misvaluation Curse in Mergers and Acquisitions*. 11–15. <https://doi.org/10.1002/jcaf>
- Priatna, H. (2021). Non Performing Loan (Npl) Sebagai Resiko Bank Atas Pemberian Kredit. *Jurnal Ilmiah Akuntansi*, 8(1), 22–33.
- RITTER, J. R. (1991). The Long-Run Performance of initial Public Offerings. *The Journal of Finance*, 46(1), 3–27. <https://doi.org/10.1111/j.1540-6261.1991.tb03743.x>
- Subaktiar Subaktiar, Ujang Abdullah, & Radiah Radiah. (2024). Pengaruh Capital Adequacy Ratio (CAR), Non Performing Loan (NPL), Biaya Operasional Terhadap Pendapatan Operasional (BOPO) Terhadap Likuiditas Yang Diukur Dengan Loan to Deposit Ratio Pada PT. Bank Mandiri (Persero) Tbk. *Jurnal Ekonomi Dan Pembangunan Indonesia*, 2(1), 264–279. <https://doi.org/10.61132/jepi.v2i1.440>
- Sufian, F., & Abd Majid, M.-Z. (2007). Majid-Bank Mergers Performance and the Determinants of Singaporean Banks' Efficiency Gadjah Mada International Journal of Business. *Gadjah Mada International Journal of Business*, 9(1), 19–39.
- Sulistiani, E., & Iswanaji, C. (2021). Analisis Kesehatan Bank Umum Syariah Di Masa Pandemi Covid-19 Tahun 2020 Dengan Pendekatan Rgec. *Nisbah: Jurnal Perbankan Syariah*, 7(2), 106–116. <https://doi.org/10.30997/jn.v7i2.4575>
- Suprianto, Y. (2023). Dasar-dasar Manajemen Keuangan. In H. Dorthy (Ed.), *Sustainability (Switzerland)* (Edisi 1, Vol. 11, Issue 1). Sanabil Creative. [http://scioteca.caf.com/bitstream/handle/123456789/1091/RED2017-Eng-8ene.pdf?sequence=12&isAllowed=y%0Ahttp://dx.doi.org/10.1016/j.regsciurbeco.2008.06.005%0Ahttps://www.researchgate.net/publication/305320484\\_SISTEM\\_PEMBETUNGAN\\_TERPUSAT\\_STRATEGI\\_MELESTARI](http://scioteca.caf.com/bitstream/handle/123456789/1091/RED2017-Eng-8ene.pdf?sequence=12&isAllowed=y%0Ahttp://dx.doi.org/10.1016/j.regsciurbeco.2008.06.005%0Ahttps://www.researchgate.net/publication/305320484_SISTEM_PEMBETUNGAN_TERPUSAT_STRATEGI_MELESTARI)
- Thakur, S., & Kumar, A. (2022). Merger & Acquisition in Banking Sector and Its Impact on Their Efficiency: a Study. *International Journal of Innovations & Research Analysis (IJIRA)*, 02(02), 4–18.
- Turnip, C. S., & Joko, T. (2023). Apakah Dana IPO dan Reputasi Underwriter Mempengaruhi Kesuksesan IPO? *Jurnal Ekonomi Bisnis, Manajemen Dan Akuntansi (JEBMA)*, 3(3), 640–647. <https://doi.org/10.47709/jebma.v3i3.2927>



Ugur, C. (2010). How IPO helps M&A. *Journal of Applied Corporate Finance*, 22(2).

Umiyati, U., & Faly, Q. P. (2019). Pengukuran Kinerja Bank Syariah dengan Metode RGEC. *Jurnal Akuntansi Dan Keuangan Islam*, 3(2), 185–201.

<https://doi.org/10.35836/jakis.v3i2.36>

Vallascas, F., & Hagendorff, J. (2011). The impact of European bank mergers on bidder default risk. *Journal of Banking and Finance*, 35(4), 902–915.

<https://doi.org/10.1016/j.jbankfin.2010.09.001>