



TABLE OF CONTENTS

PREFACE	iv
TABLE OF CONTENTS	v
LIST OF TABLE	vi
LIST OF APPENDIX	vii
GLOSSARY	viii
ABSTRACT	ix
1. CHAPTER I: INTRODUCTION	1
1.1. Background	1
1.1. Problem Formulation.....	1
1.2. Research Question	3
1.3. Research Purpose	3
1.4. Research Contribution	3
1.5. Scope and Research Limitation	3
1.6. Research Outline	4
2. CHAPTER II: LITERATURE REVIEW	4
2.1. Theoretical Framework	4
2.2. Hypothesis Formulation	7
3. CHAPTER III: DATA AND METHODOLOGY.....	7
3.1. Data	7
3.1.1. Dependent Variable.....	8
3.1.2. Independent Variables.....	8
3.1.3. Control Variables	9
3.2. Methodology	10
4. CHAPTER IV: RESULTS AND DISCUSSION.....	11
4.1. Descriptive Statistics and Correlation Matrix	11
4.2. Discussion: Hypothesis 1	16
4.3. Discussion: Hypothesis 2	20
5. CHAPTER V: CONCLUSION.....	25
5.1. Conclusion.....	25
5.2. Limitations.....	27
REFERENCES.....	28
APPENDIX	33