

ABSTRACT

The Objective of this study is to analyze the relationship between the Corporate Governance Mechanism of Independent Commissioner and Managerial Ownership and Accounting Conservatism and Company Financial Performance. Using multiple linear regression, hypothesis tests were run on a sample of 20 state-owned companies listed on the Indonesia Stock Exchange between 2016 and 2020. The study shows that Independent Commissioner has a positive impact on company financial performance, while Managerial Ownership has no impact on a company's financial performance. The studies also shows that accounting conservatism have a negative impact on company financial performance.

Key Word: Good Corporate governance, Accounting Conservatism, State-owned Company, Financial Performance.