

TABLE OF CONTENTS

VALIDATION SHEET	i
PLAGIARISM FREE STATEMENT	i
ACKNOWLEDGEMENTS	i
ABSTRACT	ii
TABLE OF CONTENTS	iii
LIST OF FIGURES	iv
LIST OF TABLES	iv
LIST OF ABBREVIATIONS	v
CHAPTER I INTRODUCTION	1
1.1 Background	1
1.2 Research Question	3
1.3 Theoretical Framework	3
1.4 Main Argument	6
1.5 Research Methods	6
1.6 Research Structure	7
CHAPTER II THE DRIVERS OF CORPORATE SUSTAINABILITY	
COMMITMENT AND PRACTICES IN MULTINATIONAL CORPORATIONS.....	9
2.1 Nestlé’s Top-Down Approach in Regenerative Agriculture	9
2.1.1 The Adoption of Nestlé Net-Zero Roadmap	11
2.1.2 The Implementation of Nestlé Agriculture Framework	12
2.1.3 The Enforcement of Nestlé Responsible Sourcing Core Requirements	12
2.2 Internal Factors Behind Nestlé’s Regenerative Agriculture	14
2.2.1 Organizational Value & Strategy	14
2.2.2 Corporate Governance & Structure	15
2.2.3 Firms’ Size & Capital	16
2.3 External Factors Behind Nestlé’s Regenerative Agriculture	17
2.3.1 Government Regulations	17
2.3.2 Global Standards & Norms	18
2.3.3 Market Forces	19
CHAPTER III INCENTIVE-BUILDING THROUGH REGENERATIVE	
AGRICULTURE WITHIN NESTLÉ’S SUPPLY CHAIN	20
3.1 Property Rights Arrangement in Nestlé’s Regenerative Agriculture	20

3.1.1	Land Tenure Security.....	20
3.1.2	Contract Farming Agreements.....	21
3.2	Incentives from Nestlé’s Regenerative Agriculture Initiatives.....	23
3.3	An Actor-based Analysis of Nestlé’s Regenerative Agriculture	25
3.3.1	Identification of Key Actors Enabling Nestlé’s Regenerative Agriculture	25
3.3.2	Incentive-building for Key Actors in Nestlé’s Regenerative Agriculture	28
3.4	Challenges of Nestlé’s Regenerative Agriculture Approach.....	32
CHAPTER IV CONCLUSION		33
REFERENCES.....		35

LIST OF FIGURES

Figure 2.1	Nestlé’s Net-Zero Roadmap (Nestlé, 2020).....	11
Figure 2.2	The Nestlé CSV Pyramid (Nestlé, 2011)	15
Figure 2.3	Nestlé S.A Sustainability Governance Structure (Nestlé, 2023e)	16

LIST OF TABLES

Table 2.1	Comparison of 2018 and 2024 Nestlé Sourcing Requirements (Source: Author)...	13
Table 3.1	Multi-criteria Assessment on Actors Involved (Source: Author).....	26
Table 3.2	Actors’ Involvement in Nestlé’s Regenerative Agriculture (Source: Author)	28
Table 3.3	Incentive for Key Actors in Nestlé’s Regenerative Agriculture (Source: Author)..	31