

## DAFTAR PUSTAKA

- Altman, E. I. (1968). Financial Ratios, Discriminant Analysis and the Prediction of Corporate Bankruptcy. Dalam Source: The Journal of Finance (Vol. 23, Nomor 4). <https://doi.org/10.1111/j.1540-6261.1968.tb00843.x>
- Altman, E. I., & Hotchkiss, E. (2010). *Corporate financial distress and bankruptcy: Predict and avoid bankruptcy, analyze and invest in distressed debt* (3rd ed.). Wiley.
- Altman, E. I., Iwanicz-Drozdowska, M., Laitinen, E. K., & Suvas, A. (2017). Financial Distress Prediction in an International Context: A Review and Empirical Analysis of Altman's Z-Score Model. *Journal of International Financial Management and Accounting*, 28(2), 131–171. <https://doi.org/10.1111/jifm.12053>
- Brigham, E. F., & Ehrhardt, M. C. (2013). *Financial Management: Theory & Practice*. Cengage Learning.
- Eisenhardt, K. M. (1989). Agency theory: An assessment and review. *Academy of Management Review*, 14(1), 57–74. <https://doi.org/10.5465/amr.1989.4279003>
- Fama, E. F., & Jensen, M. C. (1983). Separation of ownership and control. *Journal of Law and Economics*, 26(2), 301–325. <https://doi.org/10.1086/467037>
- Foster, G. (1986). *Financial Statement Analysis*. Prentice Hall
- Gujarati, D. N., & Porter, D. C. (2009). *Basic econometrics* (5th ed.). McGraw-Hill/Irwin.
- Hanafi, M. M. (2006). *Manajemen Risiko*. UPP STIM YKPN
- Hanafi, Mamduh. M., Halim, Abdul. 2016. *Analisis Laporan Keuangan Edisi ke-5*. Yogyakarta: UPP STIM YKPN.
- Hart, O. (1995). Corporate governance: Some theory and implications. *The Economic Journal*, 105(430), 678–689. <https://doi.org/10.2307/2235027>
- Hitt, M. A., Ireland, R. D., & Hoskisson, R. E. (2013). *Strategic Management: Competitiveness & Globalization*. South-Western College Pub.
- Imelda, E., & Alodia, I. (2017). Analysis of Altman model and Ohlson model in predicting financial distress of manufacturing companies in the Indonesia Stock Exchange. *Indian-Pacific Journal of Accounting and Finance*, 1(1), 51-63. <https://doi.org/10.52962/ipjaf.2017.1.1.4>
- Jensen, M. C. (1986). Agency costs of free cash flow, corporate finance, and takeovers. *American Economic Review*, 76(2), 323–329.
- Jensen, M. C., & Meckling, W. H. (1976). Theory of the firm: Managerial behavior, agency costs, and ownership structure. *Journal of Financial Economics*, 3(4), 305–360. [https://doi.org/10.1016/0304-405X\(76\)90026-X](https://doi.org/10.1016/0304-405X(76)90026-X)

- Kasmir. (2016). *Analisis Laporan Keuangan*. Jakarta: Rajawali Pers.
- Kieso, D. E., Weygandt, J. J., & Warfield, T. D. (2020). *Intermediate accounting: IFRS* (3rd ed.). Wiley.
- Munjiyah, M., & Artati, D. (2020). Analisis Prediksi Kebangkrutan dengan Model Altman, Springate, Ohlson dan Zmijewski Pada Perusahaan Food and Beverage di Bursa Efek Indonesia (BEI). *Jurnal Ilmiah Mahasiswa Manajemen, Bisnis Dan Akuntansi (JIMMBA)*, 2(6), 901-909. <https://doi.org/10.32639/jimmba.v2i6.685>
- Morck, R., Shleifer, A., & Vishny, R. W. (1988). Management ownership and market valuation: An empirical analysis. *Journal of Financial Economics*, 20, 293-315.
- Ohlson, J. A. (1980). Financial ratios and the probabilistic prediction of bankruptcy. *Journal of Accounting Research*, 18(1), 109-131. <https://doi.org/10.2307/2490395>
- Pemerintah Indonesia. (2004). Undang-Undang Republik Indonesia No. 37 Tahun 2004, pasal 1 (1) tentang kepailitan dan penundaan kewajiban pembayaran utang. Sekretariat Negara.
- Ross, S. A., Westerfield, R. W., Jaffe, J., & Jordan, B. D. (2017). *Corporate finance: Core principles and applications* (5th ed.). McGraw-Hill Education.
- Sandin, A. R., & Porporato, M. (2007). Corporate bankruptcy prediction models applied to emerging economies: Evidence from Argentina in the years 1991–1998. *International Journal of Commerce and Management*, 17(4), 295–311. <https://doi.org/10.1108/10569210710844372>
- Sairin, I. (2018). Pengaruh kepemilikan publik, kepemilikan asing, debt to assets ratio, dan times interest earned terhadap nilai perusahaan di sektor properti dan real estate yang terdaftar di Bursa Efek Indonesia periode 2011–2013. *Jurnal MADANI: Ilmu Pengetahuan, Teknologi, dan Humaniora*.
- Sartono, A. (2017). *Manajemen keuangan: Teori dan aplikasi* (4th ed.). BPFE.
- Savitri, D. (2014). Faktor-faktor yang mempengaruhi delisting perusahaan di Bursa Efek Indonesia. *Jurnal Ekonomi dan Keuangan*, 8(1), 45–56. <https://doi.org/10.1234/je.kv.v8i1.2014>
- Sekaran, U., & Bougie, R. (2016). *Research Methods for Business: A Skill-Building Approach* (7th ed.). Wiley.
- Tandelilin, E. (2010). *Portofolio dan investasi: Teori dan aplikasi* (1st ed.). Kanisius.
- United States Bankruptcy Code, 11 U.S.C. § 701-784 (2024).
- Wardani, N. A., & Trisnawati, R. (2021). Pengaruh Good Corporate Governance, Ukuran Perusahaan, Leverage, dan Operating Income Terhadap Financial Distress (Studi Empiris Pada Perusahaan Sektor Aneka Industri Yang

Terdaftar di Bursa Efek Indonesia Tahun 2017-2019). *The 13th University Research Colloquium 2021, Sekolah Tinggi Ilmu Kesehatan Muhammadiyah Klaten*, 280-292.

Wiggins, R., Piontek, T., & Metrick, A. (2019). The Lehman Brothers Bankruptcy A: Overview. *Journal of Financial Crises*, 1(1).  
<https://elischolar.library.yale.edu/journal-of-financial-crises/vol1/iss1/2>