

Daftar Pustaka

- Agarwal, S., & Ramaswami, S. N. (1992). Choice of Foreign Market Entry Mode: Impact of Ownership, Location and Internalization Factors. *Journal of International Business Studies*, 23(1), 1–27. <https://doi.org/10.1057/palgrave.jibs.8490257>
- Ajija, S. R., & Fanani, F. F. (2021). Macroeconomic Variables and Foreign Direct Investment in ASEAN 5. *Economics Development Analysis Journal*, 3.
- BKPM. (2024). *Peringkat Realisasi Investasi Tahun 2010 s/d 2023*. National Single Window for Investment. https://nswi.bkpm.go.id/data_statistik
- Boateng, A., Hua, X., Nisar, S., & Wu, J. (2015). Examining the determinants of inward FDI: Evidence from Norway. *Economic Modelling*, 47, 118–127. <https://doi.org/10.1016/j.econmod.2015.02.018>
- Cham, T. (2016). Does monetary integration lead to an increase in FDI flows? An empirical investigation from the West African Monetary Zone (WAMZ). *Borsa Istanbul Review*, 16(1), 9–20. <https://doi.org/10.1016/j.bir.2016.01.002>
- Dunning, J. H., & Lundan, S. M. (2008). *Multinational Enterprises and the Global Economy*. Edward Elgar Publishing.
- Enu, P., Havi, E. D. K., & Attah-Obeng, P. (2013). Impact of Macroeconomic Factors on Foreign Direct Investment in Ghana: A Cointegration Analysis. *European Scientific Journal*, 9(28), 1857–7881.
- Faroh, A., & Shen, H. (2015). *Impact of Interest Rates on Foreign Direct Investment: Case Study Sierra Leone Economy*. <https://ijbmer.com/docs/volumes/vol6issue1/ijbmer2015060103.pdf>
- Gujarati, D. N., & Porter, D. C. (2009). *Basic econometrics*. McGraw-Hill/Irwin.
- Heriqbaldi, U., & Mufiidah, N. D. (2023). The determinants of China's Outward Foreign Direct Investment in ASEAN: A Panel ARDL Approach. *Journal of Accounting and Investment*, 24(3), 697–714. <https://doi.org/10.18196/jai.v24i3.18256>
- Helpman, E. (1984). A Simple Theory of International Trade with Multinational Corporations. *Journal of Political Economy*, 92(3), 451–471. <https://doi.org/10.1086/261236>

- Hodijah, S. (2015). Analisis Penanaman Modal Asing di Indonesia dan Pengaruhnya terhadap Nilai Tukar Rupiah. *Jurnal Paradigma Ekonomika*, 10(2). <https://doi.org/10.22437/paradigma.v10i2.3680>
- Hymer, S. H. (1960). The international operations of national firms, a study of direct foreign investment. *Mit.edu*. <http://hdl.handle.net/1721.1/27375>
- Leong, S. T., & Lee, C. G. (2019). The Determinants of Singapore's Outward Foreign Direct Investment to China and Hong Kong. *Source: The Journal of Developing Areas*, 53(1).
- Lily, J., Kogid, M., Mulok, D., Sang, L. T., & Asid, R. (2014). Exchange Rate Movement and Foreign Direct Investment in Asean Economies. *Economics Research International*, 2014, 1–10. <https://doi.org/10.1155/2014/320949>
- Malik, S., & Malik, Q. A. (2013). Empirical Analysis of Macroeconomic Indicators as Determinants of Foreign Direct Investment in Pakistan. *IOSR Journal of Business and Management (IOSR-JBM)*, 7(2), 77–82.
- Mansur, A. (2023). Determinants of Foreign Direct Investment from China to Indonesia. *Research of Economics and Business*, 1(2), 68–75. <https://doi.org/10.58777/reb.v1i2.82>
- Nkoro, E., & Uko, A. (2016). Autoregressive Distributed Lag (ARDL) cointegration technique: application and interpretation. *Journal of Statistical and Econometric Methods*, 5(4), 1792–6939.
- Oladipo, S. (2013). Macroeconomic Determinant of Foreign Direct Investment in Nigeria (1985- 2010): a GMM Approach. *Journal of Emerging Issues in Economics, Finance and Banking*, 2(4).
- Pesaran, M. H., Shin, Y., & Smith, R. J. (2001). Bounds Testing Approaches to the Analysis of Level Relationships. *Journal of Applied Econometrics*, 16(3), 289–326. <https://www.jstor.org/stable/2678547>
- Putriyanti, E. M. (2022). Analisis Faktor-Faktor yang Mempengaruhi Investasi Asing Langsung di Indonesia 1986-2019. *Jurnal Economina*, 1(3), 620–633. <https://doi.org/10.55681/economina.v1i3.153>
- Randa, F. (2023). Pengaruh Variabel Makroekonomi terhadap Investasi Asing Langsung di Indonesia. *Jurnal Informatika Ekonomi Bisnis*, 5(2), 493–498. <https://doi.org/10.37034/infeb.v5i2.251>

- Turner, P. (2010). Power Properties of the CUSUM and CUSUMSQ Tests for Parameter Instability. *Applied Economics Letters*, 17(11), 1049–1053. <https://doi.org/10.1080/00036840902817474>
- UNCTAD. (2023). *World Investment Report 2023: Investing in Sustainable Energy for All*. United Nations Publications. https://unctad.org/system/files/official-document/wir2023_en.pdf
- Winona, A. A., Suhadak, & Nuzula, N. F. (2016). The Relationship between Foreign Portfolio Investment and Foreign Direct Investment on Economic Growth (Study at Indonesia Stock Exchange and Bank of Indonesia period 2006-2014). *Jurnal Administrasi Bisnis (JAB)*, 39(2).
- Zaman, Q. U., Donghui, Z., Yasin, G., Zaman, S., & Imran, M. (2018). Trade Openness and FDI Inflows: A Comparative Study of Asian Countries. *European Online Journal of Natural and Social Sciences*, 7(2), 386–396.