

## ABSTRAK

Penelitian ini dilakukan dengan tujuan untuk menganalisis pengaruh *Environment, Social, Governance* (ESG) secara keseluruhan ataupun komponen masing-masing terhadap indikator performa bank, yaitu *Return on Asset* (ROA), *Return on Equity* (ROE), dan Tobin's Q. Sampel yang digunakan merupakan perusahaan bank di negara ASEAN-6 (Indonesia, Malaysia, Singapura, Thailand, Filipina, dan Vietnam) dengan periode 2015-2022. Data yang digunakan diperoleh dari Thomson Reuters Refinitiv Eikon dan laporan keuangan perusahaan. Pengujian dilakukan pada 35 bank dari enam negara ASEAN-6 selama 8 tahun. Terdapat beberapa variabel kontrol dalam penelitian ini, yaitu *Loan-to-deposit Ratio* (LDR), *Market Capitalization* (MC), *Net Interest Margin* (NIM), serta COVID-19 sebagai variabel *dummy*. Hasil dari penelitian ini ditemukan bahwa *Environment, Social, Governance* (ESG) secara keseluruhan berpengaruh negatif dan signifikan terhadap *Return on Asset* (ROA), *Return on Equity* (ROE), dan Tobin's Q pada bank di negara ASEAN-6. Selain itu, komponen *Social* menjadi satu-satunya komponen ESG yang signifikan secara negatif dengan ketiga indikator performa bank tersebut.

Kata kunci: ESG; Performa; Bank; Lingkungan; Sosial; Tata Kelola; Kinerja; ASEAN-

## **ABSTRACT**

This research aims to analyze the overall impact of Environment, Social, Governance (ESG) as well as its individual components on bank performance indicators, namely *Return on Assets* (ROA), *Return on Equity* (ROE), and Tobin's Q. The sample consists of banking companies in the ASEAN-6 countries (Indonesia, Malaysia, Singapore, Thailand, the Philippines, and Vietnam) over the period 2015-2022. The data used were obtained from Thomson Reuters Refinitiv Eikon and the companies' financial reports. Testing was conducted on 35 banks from the six ASEAN-6 countries over 8 years. Several control variables are included in this study, namely Loan-to-deposit Ratio (LDR), Market Capitalization (MC), Net Interest Margin (NIM), and COVID-19 as a dummy variable. The results of this study found that Environment, Social, Governance (ESG) overall had a negative and significant impact on *Return on Assets* (ROA), *Return on Equity* (ROE), and Tobin's Q of banks in ASEAN-6 countries. Additionally, the Social component is the only ESG component that is significantly negative with all three bank performance indicators.

Keywords: ESG; Performance; Bank; Environment; Social; Governance; ASEAN-6