



DAFTAR PUSTAKA

- Abu, N., Gamal, A. A. M., Sakanko, M. A., Mateen, A., David, J., & Amaechi, B. O. O. (2021). How have COVID-19 confirmed cases and deaths affected stock markets? Evidence from Nigeria. *Contemporary Economics*, 76-99.
- Akhtaruzzaman, M., Boubaker, S., Lucey, B. M., & Sensoy, A. (2021). Is gold a hedge or a safe-haven asset in the COVID-19 crisis? *Economic Modelling*, 102, 105588. <https://doi.org/10.1016/j.econmod.2021.105588>
- Al-Awadhi, A. M., Alsaifi, K., Al-Awadhi, A., & Alhammadi, S. (2020). Death and contagious infectious diseases: Impact of the COVID-19 virus on stock market returns. *Journal of Behavioral and Experimental Finance*, 27, 100326.
- Albulescu, C.T., (2021). COVID-19 and the United States financial markets ' volatility. *Finance. Res. Lett.* 38, 101699
<https://doi.org/10.1016/j.frl.2020.101699>
- Alviyanto, M. (2022). Pengaruh Variabel Makroekonomi Terhadap Indeks Saham Syariah Indonesia (Issi) Pada Masa Pandemi Covid-19
- Ashraf, B. N. (2020). Stock markets' reaction to COVID-19: Cases or fatalities? *Research in International Business and Finance*, 54, 101249.
<https://doi.org/10.1016/j.ribaf.2020.101249>
- Bank Indonesia. (2024). *BI-Rate*. Bank Indonesia (BI).
<https://www.bi.go.id/fungsi-utama/moneter/bi-rate/default.aspx>
- Baker, S. R., Bloom, N., Davis, S. J., Kost, K., Sammon, M., & Virayosin, T. (2020). The unprecedented stock market reaction to COVID-19. *the Review of Asset Pricing Studies*, 10(4), 742–758. <https://doi.org/10.1093/rapsstu/raaa008>
- Barberis, N., Huang, M., Santos, T., 2001. Prospect theory and asset prices. *Quarterly Journal of Economics CXVI*, 1–53.
- Baumöhl, Eduard, and Štefan Lyócsa. 2009. “Stationarity of Time Series and the Problem of Spurious Regression,” no. 27926.
http://web.vu.lt/mif/a.buteikis/wp-content/uploads/2019/02/Lecture_03.pdf.
- Basuony, M. a. K., Bouaddi, M., Ali, H., & EmadEldeen, R. (2021). The effect of COVID-19 pandemic on global stock markets: Return, volatility, and bad state



probability dynamics. Journal of Public Affairs, 22(S1).
<https://doi.org/10.1002/pa.2761>

Brau, J. C., & Carpenter, J. T. (2012). Small-Firm Uniqueness and Signaling Theory. *Journal of Business, Economics & Finance*, 1(1), 50-63.

Brueckner, M., & Vespignani, J. (2021). COVID-19 infections and the performance of the stock market: An empirical analysis for Australia. *Economic Papers: A journal of applied economics and policy*, 40(3), 173-193.

CNBC Indonesia. (2024). Definisi BI Rate & Alasan pentingnya bagi kantong warga RI. CNBC Indonesia.

<https://www.cnbcindonesia.com/research/20240425105645-128-533319/definisi-bi-rate-alasan-pentingnya-bagi-kantong-warga-ri#>

Darmawan, A. D. (2023). Total Kematian Covid-19 Indonesia Urutan Ke-2 di Asia. Katadata. <https://databoks.katadata.co.id/datapublish/2023/08/14/total-kematian-Covid-19-indonesia-urutan-ke-2-di-asia>

Gherghina, Ş. C., Armeanu, D. Ş., & Joldeş, C. C. (2020). Stock Market Reactions to COVID-19 Pandemic Outbreak: Quantitative Evidence from ARDL Bounds Tests and Granger Causality Analysis. *International Journal of Environmental Research and Public Health/International Journal of Environmental Research and Public Health*, 17(18), 6729. <https://doi.org/10.3390/ijerph17186729>

Hamid, M. F. A., & Shabri, A. (2017). Palm oil price forecasting model: An autoregressive distributed lag (ARDL) approach. *AIP Conference Proceedings*. <https://doi.org/10.1063/1.4982864>

Herlina, M., Mafruhat, A. Y., Kurniati, E., Wildan, W., & Salsabila, H. G. (2023). The stock market reaction to COVID-19 vaccination in ASEAN. *F1000Research*, 11, 363. <https://doi.org/10.12688/f1000research.110341.2>

Herninta, T., & Rahayu, R. A. (2021). Dampak pandemi Covid-19 terhadap harga saham perusahaan sektor industri barang konsumsi yang terdaftar di bursa efek Indonesia. *Jurnal Manajemen Bisnis*, 24(1), 56-63

IDX. (2021). Indeks. Indonesia Stock Exchange.
<https://www.idx.co.id/id/produk/indeks>



- Kahneman, D., Tversky, A., 1979. Prospect theory: an analysis of decision under risk. *Econometrica* 47, 263–292.
- Karasek, R., & Bryant, P. (2015). Signaling Theory: Past, Present, and Future. *Electronic Business Journal*, 14(12), 550-558.
- Kumar, R., Bhatia, P., & Gupta, D. (2021). The impact of the COVID-19 outbreak on the Indian stock market—A sectoral analysis. *Investment Management and Financial Innovations*, 18(3), 334-346.doi:10.21511/imfi.18(3).2021.28
- Levendis, John D. (2018). Time Series Econometrics: Learning Through Replication. Springer Texts in Business and Economics. <https://doi.org/10.1007/978-3-319-98282-3%0Ahttp://link.springer.com/10.1007/978-3-319-98282-3>.
- Mangindaan, J. V., & Manossoh, H. (2020), The comparative analysis of the stock price of PT. Garuda Indonesia before and after the COVID-19 pandemic, *Jurnal Administrasi Bisnis*, 10(2), 80–85. <https://doi.org/10.21331/4123-3221>
- Mazur, M., Dang, M., Miguel, V., 2020. COVID-19 and the March 2020 stock market crash. Evidence from S&P1500. *Finance. Res. Lett.* 38, 101690.
- Ngwakwe, C. C. (2021). COVID-vaccination and performance in five global stock market indexes. *Acta Universitatis Danubius. Œconomica*, 17(5), 55-65.
- Nkoro, Emeko dan Kelvin Uko. 2016. “Autoregressive Distributed Lag (ARDL) Cointegration Technique: Application and Interpretation.” *Journal of Statistical and Econometric Methods*, no.4: 63-91. Diakses pada 14 Maret 2023. https://EconPapers.repec.org/RePEc:spt:stecon:v:5:y:2016:i:4:f:5_4_3
- Novianus, Y. (2023). Berisi Kumpulan Saham Berkualitas, Yuk Kenali Apa Itu Infobank15, Kriteria Umum, dan Daftar Sahamnya. Cermati.com. <https://www.cermati.com/artikel/infobank15>
- Oanh, T. T. K. (2022). “The impact of COVID-19 vaccination on stock market: is there any difference between developed and developing countries?” *Heliyon* no. 8, 10718. 10.1016/j.heliyon.2022.e10718
- OCBC. (2023). Apa itu IHSG? ini pengertian, fungsi, & cara hitungnya. OCBC NISP. <https://www.ocbc.id/id/article/2021/08/09/ihsg-adalah>



- Shetty, S., & Sundaram, R. (2019). Funding Acquisition Drivers for New Venture Firms: Diminishing Value of Human Capital Signals in Early Rounds of Funding. *Problems and Perspectives in Management*, 17(1), 78-94. [http://dx.doi.org/10.21511/ppm.17\(1\).2019.08](http://dx.doi.org/10.21511/ppm.17(1).2019.08)
- Scott, W. R. (2015). *Financial Accounting Theory* (7th ed.). Toronto, Ohio: Pearson Education Canada, Inc.
- Suwanna, T. (2012). Impacts of Dividend Announcement on Stock Return. *Procedia – Social and Behavioral Sciences*, 40, 721– 725. <https://doi.org/10.1016/j.sbspro.2012.03.255>
- Triki, M. B., & Maatoug, A. B. (2021). The GOLD market as a safe haven against the stock market uncertainty: Evidence from geopolitical risk. *Resources Policy*, 70, 101872. <https://doi.org/10.1016/j.resourpol.2020.101872>
- Utomo, C. D., & Hanggraeni, D. (2021). The impact of COVID-19 pandemic on stock market performance in Indonesia. *The Journal of Asian Finance, Economics, and Business*, 8(5), 777– 784. <https://doi.org/10.13106/JAFEB.2021.VOL8.NO5.0777>
- Wijayanti, Gona dan Kadir. (2022). “Dampak Pandemi COVID-19 Terhadap IHSG dan Indeks Harga Saham Sektoral Selama Periode Awal Pandemi di Indonesia.” *Indonesian Journal of Human Resource Management*, no. 1. https://www.researchgate.net/publication/362679202_Dampak_Pandemi_COVID-19_Terhadap_IHSG_dan_Indeks_Harga_Saham_Sektoral_Selama_Periode_Awal_Pandemi_di_Indonesia
- Zach, T. (2003). Political events and the stock market: Evidence from Israel. Available at SSRN 420242.
- Zainuri, Z., Viphindrartin, S., & Wilantari, R. N. (2021). The impacts of the COVID-19 pandemic on the movement of composite stock price index in Indonesia. *The Journal of Asian Finance, Economics, and Business*, 8(3), 1113– 1119. <https://doi.org/10.13106/JAFEB.2021.VOL8.NO3.1113>