

## Daftar Pustaka

- Abbass, K., Qasim, M. Z., Song, H., Murshed, M., Mahmood, H., & Younis, I. (2022). A review of the global climate change impacts, adaptation, and sustainable mitigation measures. *Environmental Science and Pollution Research International*, 29(28), 42539–42559. <https://doi.org/10.1007/s11356-022-19718-6>
- ACMF. (2018). ASEAN Green Bond Standards. In *ACMF*. Retrieved March 27, 2024, from <https://www.theacmf.org/images/downloads/pdf/AGBS2018.pdf>
- Altunbaş, Y., Kara, A., & Marques-Ibanez, D. (2010). Large debt financing: syndicated loans versus corporate bonds. *The European Journal of Finance*, 16(5), 437–458. <https://doi.org/10.1080/13518470903314394>
- Anam, K. (2022, October 18). *Begini Cara Bumn Dorong Percepatan energi berkelanjutan*. CNBC Indonesia. <https://www.cnbcindonesia.com/news/20221018160541-4-380661/begini-cara-bumn-dorong-percepatan-energi-berkelanjutan>
- Asian Development Bank. (2022). GREEN BOND MARKET SURVEY FOR INDONESIA. In Asian Development Bank. Retrieved June 10, 2024, from [https://www.adb.org/sites/default/files/publication/843491/green-bond-market-survey-indonesia\\_0.pdf](https://www.adb.org/sites/default/files/publication/843491/green-bond-market-survey-indonesia_0.pdf)
- Azghaliyeva, D., Kapoor, A., & Liu, Y. (2020, January). ADBI Working Paper Series
- Baity, S. (2023). Bagaimana aturan Indonesia belum menjamin obligasi hijau bebas ‘greenwashing.’ *The Conversation*. <https://theconversation.com/bagaimana-aturan-indonesia-belum-menjamin-obligasi-hijau-bebas-greenwashing-206931>
- Barua, S., & Chiesa, M. (2019). Sustainable financing practices through green bonds: What affects the funding size? *Business Strategy and the Environment*, 28(6), 1131–1147. <https://doi.org/10.1002/bse.2307>
- Brigham, E. F., & Houston, J. F. (2016). *Fundamentals of Financial Management, Concise Edition*. Cengage Learning.
- Cao, X., Jin, C., & Ma, W. (2021). Motivation of Chinese commercial banks to issue green bonds: Financing costs or regulatory arbitrage? *China Economic Review*, 66, 101582. <https://doi.org/10.1016/j.chieco.2020.101582>

- Caramichael, J., & Rapp, A. C. (2022). The Green Corporate Bond Issuance Premium. *International Finance Discussion Papers*, 1346, 1–46. <https://doi.org/10.17016/ifdp.2022.1346>
- Cicchello, A. F., Cotugno, M., Monferrà, S., & Perdichizzi, S. (2022a). Which are the factors influencing green bonds issuance? evidence from the European Bonds Market. *Finance Research Letters*, 50, 103190. <https://doi.org/10.1016/j.frl.2022.103190>
- Climate Bond Certified. (2024, February). *CLIMATE BONDS STANDARD Globally recognised, Paris-aligned Certification of Debt Instruments, Entities and Assets using robust, science-based methodologies* [Slide show]. <https://www.climatebonds.net/files/files/climate-bonds-standard-v4-1-202403.pdf>
- Dang, C., Li, Z., & Yang, C. (2018). Measuring firm size in empirical corporate finance. *Journal of Banking & Finance*, 86, 159–176. <https://doi.org/10.1016/j.jbankfin.2017.09.006>
- European Parliament. (2022). *European green bonds: A standard for Europe, open to the world*. Retrieved April 8, 2024, from [https://www.europarl.europa.eu/RegData/etudes/BRIE/2022/698870/EPRS\\_BRI\(2022\)698870\\_EN.pdf](https://www.europarl.europa.eu/RegData/etudes/BRIE/2022/698870/EPRS_BRI(2022)698870_EN.pdf)
- Fatica, S., Panzica, R., & Rancan, M. (2021). The pricing of Green Bonds: Are Financial Institutions Special? *Journal of Financial Stability*, 54, 100873. <https://doi.org/10.1016/j.jfs.2021.100873>
- García, C. J., Herrero, B., Miralles-Quirós, J. L., & del Mar Miralles-Quirós, M. (2023). Exploring the determinants of corporate green bond issuance and its environmental implication: The Role of Corporate Board. *Technological Forecasting and Social Change*, 189, 122379. <https://doi.org/10.1016/j.techfore.2023.122379>
- Gianfrate, G., & Peri, M. (2019). The Green Advantage: Exploring the convenience of issuing Green Bonds. *Journal of Cleaner Production*, 219, 127–135. <https://doi.org/10.1016/j.jclepro.2019.02.022>
- Gujarati, D. N., & Porter, D. C. (2009). *Basic econometrics* (5th ed.). McGraw-Hill.
- Hanafi, M. (2016). *Manajemen Keuangan* (2nd ed.). BPFE-YOGYAKARTA.
- Hosmer, D. W., & Lemeshow, S. (1989). *Applied Logistic Regression*. Wiley.

- International Capital Market Association (ICMA). (2021). Green bond principles: Voluntary process guidelines for issuing green bonds. ICMA. <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Green-Bond-Principles-June-2021-140621.pdf>
- Jin, J., Han, L., Wu, L., & Zeng, H. (2020). The hedging effect of green bonds on carbon market risk. *International Review of Financial Analysis (Online)/International Review of Financial Analysis*, 71, 101509. <https://doi.org/10.1016/j.irfa.2020.101509>
- Lin, B., & Su, T. (2022). Green bond vs conventional bond: Outline the rationale behind issuance choices in China. *International Review of Financial Analysis*, 81, 102063. <https://doi.org/10.1016/j.irfa.2022.102063>
- Maltais, A., & Nykvist, B. (2020). Understanding the role of green bonds in advancing sustainability. *Journal of Sustainable Finance & Investment*, 11(3), 233–252. <https://doi.org/10.1080/20430795.2020.1724864>
- Modigliani, F., & Miller, M. H. (1963). Corporate Income Taxes and the Cost of Capital: A Correction. *American Economic Review*, 53(3), 433–443. <https://doi.org/10.2307/1809167>
- Modigliani, F., & Miller, M. H. (1958). *The Cost of Capital, Corporation Finance and the Theory of Investment on JSTOR*. Retrieved June 20, 2024, from <https://www.jstor.org/stable/1809766>
- Myers, S. C., & Majluf, N. S. (1984). Corporate financing and investment decisions when firms have information that investors do not have. *Journal of Financial Economics*, 13(2), 187–221. [https://doi.org/10.1016/0304-405x\(84\)90023-0](https://doi.org/10.1016/0304-405x(84)90023-0)
- Net zero emission archives*. IESR. (n.d.). <https://iesr.or.id/tag/net-zero-emission>
- Pahlevi, R. (2022, March 21). *Indonesia sudah himpun Dana RP62 triliun Dari Surat Utang Hijau: Databoks*. Pusat Data Ekonomi dan Bisnis Indonesia. <https://databoks.katadata.co.id/datapublish/2022/03/21/indonesia-sudah-himpun-dana-rp62-triliun-dari-surat-utang-hijau>
- Pandey, N. (2023, December 19). What is Descriptive Statistics? An Overview of its Importance. Emeritus Online Courses. <https://emeritus.org/blog/what-is-descriptive-statistics/>
- Pituch, K. A., & Stevens, J. P. (2016). *Applied multivariate statistics for the social sciences*. Routledge.

- Puongsophol, K. (n.d.). *GREEN BOND MARKET IN ASEAN* [Slide show]. Asian Development Bank. <https://asianbondsonline.adb.org/events/2019/32nd-abmf-19th-csif/session-3-green-bond-market-development-asean-puongsophol.pdf>
- Rebecca Isjwara, R. A. (2022, February 14). *Green bond sales to surge in Asia-Pacific as region lays out path to net-zero*. S&P Global Homepage. <https://www.spglobal.com/marketintelligence/en/news-insights/latest-news-headlines/green-bond-sales-to-surge-in-asia-pacific-as-region-lays-out-path-to-net-zero-68602361>
- Sartono, R. A. (2001). *Manajemen Keuangan Teori dan Aplikasi Edisi 4* (4th ed.). BPFE-YOGYAKARTA.
- Scott, J. H. (1976). A Theory of Optimal Capital Structure. *The Bell Journal of Economics*, 7(1), 33. <https://doi.org/10.2307/3003189>
- Sekaran, U., & Bougie, R. (2016). *Research Methods for Business* (7th ed.). Wiley.
- Seo, S. N. (2016). *Microbehavioral Econometric Methods*. Academic Press.
- Statista. (2024, February 6). *CO2 emissions ASEAN 1960-2021, by country*. <https://www.statista.com/statistics/1288198/asean-co2-emissions-by-country/#:~:text=The%20generation%20of%20electricity%20accounted,other%20regions%20worldwide%20in%202022.>
- Taberner, P. A. (2021, December 6). How to estimate and interpret marginal effects from the logit model with STATA? Pere a. Taberner. <https://www.peretaberner.eu/how-to-estimate-and-interpret-marginal-effects-from-logit-model-with-stata/>
- The Green Bond Principles*. (2021). International Capital Market Association. Retrieved May 12, 2024, from [https://www.icmagroup.org/assets/documents/Sustainable-finance/2022 updates/Green-Bond-Principles-June-2022-060623.pdf](https://www.icmagroup.org/assets/documents/Sustainable-finance/2022%20updates/Green-Bond-Principles-June-2022-060623.pdf)
- Titman, S., Keown, A., & Martin, J. D. (2017). *Financial Management: Principles and Applications*.
- United Nations. (n.d.). *Causes and effects of climate change*. United Nations. <https://www.un.org/en/climatechange/science/causes-effects-climate-change#:~:text=The%20manufacturing%20industry%20is%20one,to%20green%20house%20gas%20emissions%20worldwide.&text=Cutting%20down%20forests%20to%20create,carbon%20they%20have%20been%20storing>

- Wang, H., & Jiang, S. (2023). Green bond issuance and stock price informativeness. *Economic Analysis and Policy*, 79, 120–133. <https://doi.org/10.1016/j.eap.2023.06.011>
- What does net zero emissions mean?: *Explainer*. Climate Council. (2023, May 25). <https://www.climatecouncil.org.au/resources/what-does-net-zero-emissions-mean/>
- Where greenhouse gases come from - U.S. Energy Information Administration (EIA). (2023). <https://www.eia.gov/energyexplained/energy-and-the-environment/where-greenhouse-gases-come-from.php#:~:text=Also%20in%20Hydrogen%20explained&text=In%20the%20United%20States%2C%20most,and%20petroleum%E2%80%94for%20energy%20use.>
- Wooldridge, J. M. (2016). *Introductory econometrics: A modern approach* (6th ed.). Cengage Learning.
- Zheng, J., Jiang, Y., Cui, Y., & Shen, Y. (2023). Green bond issuance and corporate ESG performance: Steps toward green and low-carbon development. *Research in International Business and Finance*, 66, 102007. <https://doi.org/10.1016/j.ribaf.2023.102007>
- Zhou, N., & Cui, N. (2019). Green bonds, corporate performance, and corporate social responsibility. *Sustainability*, 11(23), 6881. <https://doi.org/10.3390/su11236881>