

## List of Contents

<b>Lembar Pengesahan.....</b>	<b>ii</b>
<b>Pernyataan Bebas Plagiasi.....</b>	<b>iii</b>
<b>Abstrak.....</b>	<b>iv</b>
<b>Abstract.....</b>	<b>v</b>
<b>Acknowledgment.....</b>	<b>vi</b>
<b>List of Contents .....</b>	<b>1</b>
<b>List of Tables &amp; Figures .....</b>	<b>3</b>
<b>List of Abbreviations .....</b>	<b>4</b>
<b>1. Introduction.....</b>	<b>5</b>
1.1 Background .....	5
1.2 Research Question.....	6
1.3 Main Argument .....	6
1.4 Objectives & Limitations .....	7
<b>2. Conceptual Framework.....</b>	<b>9</b>
2.1 Social Construction of Technology.....	9
2.2 Technological Momentum .....	10
<b>3. Methodology .....</b>	<b>13</b>
3.1 Research Approach .....	13
3.2 Data Collection.....	13
3.3 Data Analysis .....	14
<b>4. Result &amp; Discussion .....</b>	<b>15</b>
4.1 QRIS & DuitNow QR Technical Development (2019 - 2022).....	15
4.2 Key Actors' Power Relations and Narrative Creation .....	17
4.2.1 Bank Indonesia (BI) & Indonesian Payment System Association (ASPI).....	18
4.2.2 Bank Negara Malaysia (BNM) & PayNet.....	21
4.3 The Acquired Momentums.....	23
4.3.1 Digital Facilitation.....	23
4.3.2 Digital Market Sustainability.....	25

4.3.3 Covid-19 Mitigation & Revitalization.....	27
4.3.4 Market-Oriented Functionality .....	29
4.4 Research Overview .....	34
<b>5. Conclusion &amp; Reflection.....</b>	<b>36</b>
<b>References .....</b>	<b>37</b>