

DAFTAR PUSTAKA

- Aharon, D. Y., Azman Aziz, M. I. A., & Nor, S. M. (2023). Cross-country study of the linkages between COVID-19, oil prices, and inflation in the G7 countries. *Finance Research Letters*, 57, 104172. <https://doi.org/10.1016/j.frl.2023.104172>
- Aharon, D. Y., Azman Aziz, M. I., & Kallir, I. (2023). Oil price shocks and inflation: A cross-national examination in the ASEAN5+3 countries. *Resources Policy*, 82, 103573. <https://doi.org/10.1016/j.resourpol.2023.103573>
- Atems, B., Kapper, D., & Lam, E. (2015). Do exchange rates respond asymmetrically to shocks in the crude oil market? *Energy Economics*, 49, 227–238. <https://doi.org/10.1016/j.eneco.2015.01.027>
- Ayadi, O. F. (2005). Oil price fluctuations and the Nigerian economy. *OPEC Review*, 29(3), 199–217.
- Baek, J., & Yoon, J. H. (2022). Do macroeconomic activities respond differently to oil price shocks? New evidence from Indonesia. *Economic Analysis and Policy*, 76, 852–862. <https://doi.org/10.1016/j.eap.2022.09.023>
- Barsky, R. B., & Kilian, L. (1990). Oil and the Macroeconomy Since the 1970s.
- Barsky, R. B., & Kilian, L. (2001). Do We Really Know That Oil Caused the Great Stagflation? A Monetary Alternative.
- Baumeister, C., & Hamilton, J. D. (2019). Structural Interpretation of Vector Autoregressions with Incomplete Identification. *THE AMERICAN ECONOMIC REVIEW*.
- Bodenstein, M., Erceg, C. J., & Guerrieri, L. (2007). Oil Shocks and External Adjustment. *International Finances Discussion*, 897.
- BPS. 2021. Laporan Perekonomian Indonesia: Dampak Adanya Program Pemulihan Ekonomi Nasional (PEN) Terhadap Perekonomian Indonesia Di Masa Pandemi. Edisi 2021.
- Castillo, P., Montoro, C., & Tuesta, V. (2020). Inflation, oil price volatility and monetary policy. *Journal of Macroeconomics*, 66, 103259. <https://doi.org/10.1016/j.jmacro.2020.103259>
- Chen, J., Zhu, X., & Li, H. (2020). The pass-through effects of oil price shocks on China's inflation: A time-varying analysis. *Energy Economics*, 86, 104695. <https://doi.org/10.1016/j.eneco.2020.104695>
- Choi, S., Furceri, D., Loungani, P., Mishra, S., & Poplawski-Ribeiro, M. (2018). Oil prices and inflation dynamics: Evidence from advanced and developing economies. *Journal of International Money and Finance*, 82, 71–96. <https://doi.org/10.1016/j.jimonfin.2017.12.004>
- Chou, K.-W., & Lin, P.-C. (2013). Oil price shocks and producer prices in Taiwan: An application of non-linear error-correction models. *Journal of Chinese Economic and Business Studies*, 11(1), 59–72. <https://doi.org/10.1080/14765284.2012.755302>
- Christiane Baumeister—Datasets. (t.t.). Diambil 29 Mei 2024, dari <https://sites.google.com/site/cjsbaumeister/datasets>
- DJPb, S. A. (2022, Juni 14). Alokasi Anggaran Subsidi dan Kompensasi Energi. <https://djpb.kemenkeu.go.id/kppn/tobelo/id/data-publikasi/berita-terbaru/2905-alokasi-anggaran-subsidi-dan-kompensasi-energi.html>

- Gujarati, D. N., & Porter, D. C. (2009). *Basic econometrics* (5th ed). McGraw-Hill Irwin.
- Hamilton, J. D. (2021). Measuring global economic activity. *Journal of Applied Econometrics*, 36(3), 293–303. <https://doi.org/10.1002/jae.2740>
- Kilian, L. (2008). A Comparison of the Effects of Exogenous Oil Supply Shocks on Output and Inflation in the G7 Countries. *Journal of the European Economic Association*, 6(1), 78–121. <https://doi.org/10.1162/JEEA.2008.6.1.78>
- Kilian, L. (2009). Not All Oil Price Shocks Are Alike: Disentangling Demand and Supply Shocks in the Crude Oil Market. *American Economic Review*, 99(3), 1053–1069. <https://doi.org/10.1257/aer.99.3.1053>
- Kilian, L. (2014). Oil Price Shocks: Causes and Consequences. *Annual Review of Resource Economics*, 6(1), 133–154. <https://doi.org/10.1146/annurev-resource-083013-114701>
- Kilian, L., & Zhou, X. (2022). The impact of rising oil prices on U.S. inflation and inflation expectations in 2020–23. *Energy Economics*, 113, 106228. <https://doi.org/10.1016/j.eneco.2022.106228>
- Levendis, J. D. (2018). *Time Series Econometrics: Learning Through Replication*. Springer International Publishing. <https://doi.org/10.1007/978-3-319-98282-3>
- Li, Y., & Guo, J. (2022). The asymmetric impacts of oil price and shocks on inflation in BRICS: A multiple threshold nonlinear ARDL model. *Applied Economics*, 54(12), 1377–1395. <https://doi.org/10.1080/00036846.2021.1976386>
- Liu, F., Shao, S., Li, X., Pan, N., & Qi, Y. (2023). Economic policy uncertainty, jump dynamics, and oil price volatility. *Energy Economics*, 120, 106635. <https://doi.org/10.1016/j.eneco.2023.106635>
- Malahayati, M., Masui, T., & Anggraeni, L. (2021). An assessment of the short-term impact of COVID-19 on economics and the environment: A case study of Indonesia. *Economia*, 22(3), 291–313. <https://doi.org/10.1016/j.econ.2021.12.003>
- Mankiw, N. G. (2018). *Principles of economics* (Eighth edition). Cengage Learning.
- Nizar, M. A. (2012). DAMPAK FLUKTUASI HARGA MINYAK DUNIA TERHADAP PEREKONOMIAN INDONESIA. *Buletin Ilmiah Litbang Perdagangan*, 6, 189–210.
- Prat, G., & Uctum, R. (2011). Modelling oil price expectations: Evidence from survey data. *The Quarterly Review of Economics and Finance*, 51(3), 236–247. <https://doi.org/10.1016/j.qref.2011.03.003>
- Respon Kebijakan Ekonomi Indonesia Dalam Menghadapi Tantangan Covid-19. (t.t.). Website PEN. Diambil 9 Juni 2024, dari <https://pen.kemenkeu.go.id/in/page/tantangan-covid>
- Sarmah, A., & Bal, D. P. (2021). Does Crude Oil Price Affect the Inflation Rate and Economic Growth in India? A New Insight Based on Structural VAR Framework. *The Indian Economic Journal*, 69(1), 123–139. <https://doi.org/10.1177/0019466221998838>
- Sharif, A., Aloui, C., & Yarovaya, L. (2020). COVID-19 pandemic, oil prices, stock market, geopolitical risk and policy uncertainty nexus in the US economy: Fresh evidence from the wavelet-based approach. *International Review of Financial Analysis*, 70, 101496. <https://doi.org/10.1016/j.irfa.2020.101496>

- Sims, C. (1980). Comparison of Interwar and Postwar Business Cycles: Monetarism Reconsidered (w0430; hlm. w0430). National Bureau of Economic Research. <https://doi.org/10.3386/w0430>
- The Impact of Fuel Subsidy to the Income Distribution: The Case of Indonesia. (2023). Indonesian Treasury Review Jurnal Perbendaharaan Keuangan Negara Dan Kebijakan Publik, 8(3), 189–203. <https://doi.org/10.33105/itrev.v8i3.932>
- Umar, Z., azman aziz, mukhriz izraf, Zaremba, A., & Tran, K. (2022). Modelling dynamic connectedness between oil price shocks and exchange rates in ASEAN+3 economies. *Applied Economics*, 55, 1–18. <https://doi.org/10.1080/00036846.2022.2104801>
- Wen, F., Zhang, M., Xiao, J., & Yue, W. (2022). The impact of oil price shocks on the risk-return relation in the Chinese stock market. *Finance Research Letters*, 47, 102788. <https://doi.org/10.1016/j.frl.2022.102788>
- Yu, Y., Guo, S., & Chang, X. (2022). Oil prices volatility and economic performance during COVID-19 and financial crises of 2007–2008. *Resources Policy*, 75, 102531. <https://doi.org/10.1016/j.resourpol.2021.102531>
- Zhong, M., He, R., Chen, J., & Huang, J. (2019). Time-varying effects of international nonferrous metal price shocks on China's industrial economy. *Physica A: Statistical Mechanics and Its Applications*, 528, 121299. <https://doi.org/10.1016/j.physa.2019.121299>