

## DAFTAR PUSTAKA

- Ali, Hafiz Yasir, Rizwan Qaiser Danish, dan Muhammad Asrar-ul-Haq. 2020. "How Corporate Social Responsibility Boosts Firm Financial Performance: The Mediating Role of Corporate Image and Customer Satisfaction." *Corporate Social Responsibility and Environmental Management* 27, no. 1 (Januari): 166–77. <https://doi.org/10.1002/csr.1781>.
- Alsayegh, Maha Faisal, Rashidah Abdul Rahman, dan Saeid Homayoun. 2020. "Corporate Economic, Environmental, and Social Sustainability Performance Transformation through ESG Disclosure." *Sustainability* 12, no. 9 (Mei): 3910. <https://doi.org/10.3390/su12093910>.
- Anna, Yane Devi, dan Dita Rari Dwi R.T. 2019. "Sustainability Reporting: Analisis Kinerja Keuangan dan Nilai Perusahaan." *Jurnal ASET (Akuntansi Riset)* 11, no. 2 (Desember): 238–55. <https://doi.org/10.17509/jaset.v11i2.18804>.
- Ariantika, Elly Nindi, dan Ira Geraldina. 2019. "Implikasi Kecakapan Manajerial pada Laporan Keberlanjutan dan Kinerja Perusahaan." *Jurnal Dinamika Akuntansi dan Bisnis* 6, no. 1 (Maret): 39–50. <https://doi.org/10.24815/jdab.v6i1.10815>.
- Baraputri, Valdy. 2023. "Nikel Indonesia: Limbah tambang mengancam lingkungan di Sulawesi Tenggara - 'Yang kamu rusak adalah masa depannya.'" *BBC News Indonesia*. 7 Juli 2023. <https://www.bbc.com/indonesia/articles/c870n03351xo>.
- Bodhanwala, Shernaz, dan Ruzbeh Bodhanwala. 2018. "Does Corporate Sustainability Impact Firm Profitability? Evidence from India." *Management Decision* 56, no. 8 (Juli): 1734–47. <https://doi.org/10.1108/MD-04-2017-0381>.
- Boffo, R, dan R Patalano. 2020. "ESG Investing: Practices, Progress and Challenges." <http://www.oecd.org/finance/ESG-Investing-Practices-Progress-and-Challenges.pdf>.

- Brigham, Eugene F., dan Joel F. Houston. 2019. *Fundamentals of Financial Management*. 15e ed. Boston, MA, USA: Cengage.
- Buallay, Amina. 2019. "Between Cost and Value: Investigating the Effects of Sustainability Reporting on a Firm's Performance." *Journal of Applied Accounting Research* 20, no. 4 (Desember): 481–96. <https://doi.org/10.1108/JAAR-12-2017-0137>.
- Carvajal, Mariela, dan Muhammad Nadeem. 2023. "Financially Material Sustainability Reporting and Firm Performance in New Zealand." *Meditari Accountancy Research* 31, no. 4 (Juli): 938–69. <https://doi.org/10.1108/MEDAR-06-2021-1346>.
- Chrysafis, Konstantinos A., Georgia C. Papadopoulou, dan Ioannis N. Theotokas. 2024. "Measuring Financial Performance through Operating Business Efficiency in the Global Cruise Industry: A Fuzzy Benchmarking Study on the 'Big Three.'" *Tourism Management* 100, no. Februari (Februari): 104830. <https://doi.org/10.1016/j.tourman.2023.104830>.
- Clarkson, Peter M., Yue Li, Gordon D. Richardson, dan Florin P. Vasvari. 2011. "Does It Really Pay to Be Green? Determinants and Consequences of Proactive Environmental Strategies." *Journal of Accounting and Public Policy* 30, no. 2 (Maret): 122–44. <https://doi.org/10.1016/j.jaccpubpol.2010.09.013>.
- Commission of the European Communities. 2001. "Green Paper: Promoting a European Framework for Corporate Social Responsibility."
- Creswell, John W. 2015. *Research Design: Pendekatan Kualitatif, Kuantitatif, dan Mixed*. 3 ed. Yayasan Mitra Netra.
- Daub, Claus-Heinrich. 2007. "Assessing the Quality of Sustainability Reporting: An Alternative Methodological Approach." *Journal of Cleaner Production* 15, no. 1 (Januari): 75–85. <https://doi.org/10.1016/j.jclepro.2005.08.013>.
- Deegan, Craig. 2023. *Financial Accounting Theory*. 5th edition, Revised edition. Southbank: Cengage Learning Australia.
- Diez-Cañamero, Borja, Tania Bishara, Jose Ramon Otegi-Olaso, Rikardo Minguez, dan José María Fernández. 2020. "Measurement of Corporate Social

- Responsibility: A Review of Corporate Sustainability Indexes, Rankings and Ratings.” *Sustainability* 12, no. 5 (Maret): 2153. <https://doi.org/10.3390/su12052153>.
- Dincer, Banu, Ayşe İrem Keskin, dan Caner Dincer. 2023. “Nexus between Sustainability Reporting and Firm Performance: Considering Industry Groups, Accounting, and Market Measures.” *Sustainability* 15, no. 7 (Maret): 5849. <https://doi.org/10.3390/su15075849>.
- Donaldson, Thomas. 1999. “MAKING STAKEHOLDER THEORY WHOLE.” *Academy of Management Review*.
- Donaldson, Thomas, dan Lee E Preston. 1995. “The Stakeholder Theory of the Corporation: Concepts, Evidence, and Implications.”
- Dowling, John, dan Jeffrey Pfeffer. 1975. “Organizational Legitimacy: Social Values and Organizational Behavior.” *The Pacific Sociological Review* 18, no. 1 (Januari): 122–36. <https://doi.org/10.2307/1388226>.
- Du, Shuili, dan Edward T. Vieira. 2012. “Striving for Legitimacy Through Corporate Social Responsibility: Insights from Oil Companies.” *Journal of Business Ethics* 110, no. 4 (November): 413–27. <https://doi.org/10.1007/s10551-012-1490-4>.
- Freeman, R. Edward. 1984. *Strategic Management: A Stakeholder Approach*. 1 ed. Pitman Publishing Inc. <https://doi.org/10.1017/CBO9781139192675>.
- Freudenreich, Birte, Florian Lüdeke-Freund, dan Stefan Schaltegger. 2020. “A Stakeholder Theory Perspective on Business Models: Value Creation for Sustainability.” *Journal of Business Ethics* 166, no. 1 (September): 3–18. <https://doi.org/10.1007/s10551-019-04112-z>.
- Girit, Selin. 2017. “Turkey: Zara Shoppers Find Labour Complaints inside Clothes.” *BBC*, 15 November 2017. <https://www.bbc.com/news/world-europe-41981509>.
- Golob, Urša, dan Jennifer L. Bartlett. 2007. “Communicating about Corporate Social Responsibility: A Comparative Study of CSR Reporting in Australia and Slovenia.” *Public Relations Review* 33, no. 1 (Maret): 1–9. <https://doi.org/10.1016/j.pubrev.2006.11.001>.

- Gujarati, Damodar N. 2012. *Econometrics by Example*. Nachdr. Basingstoke: Palgrave Macmillan.
- . 2015. *Econometrics by Example*. 2. ed. Basingstoke: Palgrave Macmillan.
- Gujarati, Damodar N., dan Dawn C. Porter. 2009. *Basic Econometrics*. 5th ed. Boston: McGraw-Hill Irwin.
- Hartono, Jogiyanto. 2017. *Metodologi Penelitian Bisnis: Salah Kaprah dan Pengalaman-Pengalaman*. 6 ed. Yogyakarta: BPFE Yogyakarta.
- Hongming, Xie, Bilal Ahmed, Arif Hussain, Alam Rehman, Irfan Ullah, dan Farman Ullah Khan. 2020. “Sustainability Reporting and Firm Performance: The Demonstration of Pakistani Firms.” *SAGE Open* 10, no. 3 (Juli): 215824402095318. <https://doi.org/10.1177/2158244020953180>.
- Jordão, Ricardo Vinícius Dias, dan Vander Ribeiro De Almeida. 2017. “Performance Measurement, Intellectual Capital and Financial Sustainability.” *Journal of Intellectual Capital* 18, no. 3 (Juli): 643–66. <https://doi.org/10.1108/JIC-11-2016-0115>.
- Junior, Renzo Mori, Peter J. Best, dan Julie Cotter. 2014. “Sustainability Reporting and Assurance: A Historical Analysis on a World-Wide Phenomenon.” *Journal of Business Ethics* 120, no. 1 (Maret): 1–11. <https://doi.org/10.1007/s10551-013-1637-y>.
- Khojastehpour, Morteza, dan Raechel Johns. 2014. “The Effect of Environmental CSR Issues on Corporate/Brand Reputation and Corporate Profitability.” *European Business Review*, Juni (Juni).
- Kim, Sora. 2019. “The Process Model of Corporate Social Responsibility (CSR) Communication: CSR Communication and Its Relationship with Consumers’ CSR Knowledge, Trust, and Corporate Reputation Perception.” *Journal of Business Ethics* 154, no. 4 (Februari): 1143–59. <https://doi.org/10.1007/s10551-017-3433-6>.
- Laskar, Najul. 2019. “Does Sustainability Reporting Enhance Firms Profitability? A Study on Select Companies from India and South Korea.” *Indian Journal of Corporate Governance* 12, no. 1 (Juni): 2–20. <https://doi.org/10.1177/0974686219836528>.

- Laskar, Najul, dan Santi Gopal Maji. 2018. "Disclosure of Corporate Sustainability Performance and Firm Performance in Asia." *Asian Review of Accounting* 26, no. 4 (November): 414–43. <https://doi.org/10.1108/ARA-02-2017-0029>.
- Lind, Douglas A., William G. Marchal, dan Samuel Adam Wathen. 2017. *Statistical Techniques in Business & Economics*. Seventeenth Edition. New York, NY: McGraw-Hill Education.
- LSEG. t.t. "LSEG ESG Scores." LSEG Data & Analytics. Diakses 17 Mei 2024. <https://www.lseg.com/en/data-analytics/sustainable-finance/esg-scores>.
- Luo, Xueming, dan C B Bhattacharya. 2006. "Corporate Social Responsibility, Customer Satisfaction, and Market Value." *Journal of Marketing*.
- MacDiarmid, J., T. Tholana, dan C. Musingwini. 2018. "Analysis of Key Value Drivers for Major Mining Companies for the Period 2006–2015." *Resources Policy* 56, no. Juni (Juni): 16–30. <https://doi.org/10.1016/j.resourpol.2017.09.008>.
- Mahajan, Ritika, Weng Marc Lim, Monica Sareen, Satish Kumar, dan Rajat Panwar. 2023. "Stakeholder Theory." *Journal of Business Research* 166, no. Juni (Juni): 114104. <https://doi.org/10.1016/j.jbusres.2023.114104>.
- Meižikaitė, Dovilė, dan Indrė Lapinskaitė. 2019. "ANALYSIS OF THE IMPACT OF INVESTMENT TO SOCIAL ACTIVITIES ON THE COMPANY 'S FINANCIAL PERFORMANCE."
- Michelon, Giovanna, Giacomo Boesso, dan Kamalesh Kumar. 2013. "Examining the Link between Strategic Corporate Social Responsibility and Company Performance: An Analysis of the Best Corporate Citizens." *Corporate Social Responsibility and Environmental Management* 20, no. 2 (Maret): 81–94. <https://doi.org/10.1002/csr.1278>.
- Ning, Xue, Dobin Yim, dan Jiban Khuntia. 2021. "Online Sustainability Reporting and Firm Performance: Lessons Learned from Text Mining." *Sustainability* 13, no. 3 (Januari): 1069. <https://doi.org/10.3390/su13031069>.
- O'Dwyer, Brendan, Jeffrey Unerman, dan Elaine Hession. 2005. "User Needs in Sustainability Reporting: Perspectives of Stakeholders in Ireland."

- European Accounting Review* 14, no. 4 (Maret): 759–87.  
<https://doi.org/10.1080/09638180500104766>.
- Orlitzky, Marc, Frank L. Schmidt, dan Sara L. Rynes. 2003. “Corporate Social and Financial Performance: A Meta-Analysis.” *Organization Studies* 24, no. 3 (Maret): 403–41. <https://doi.org/10.1177/0170840603024003910>.
- Otoritas Jasa Keuangan. 2017. “PERATURAN OTORITAS JASA KEUANGAN NOMOR 51/POJK.03/2017 TENTANG PENERAPAN KEUANGAN BERKELANJUTAN BAGI LEMBAGA JASA KEUANGAN, EMITEN, DAN PERUSAHAAN PUBLIK.”
- Pan, Xiping, Jinghua Sha, Hongliang Zhang, dan Wenlan Ke. 2014. “Relationship between Corporate Social Responsibility and Financial Performance in the Mineral Industry: Evidence from Chinese Mineral Firms.” *Sustainability* 6, no. 7 (Juni): 4077–4101. <https://doi.org/10.3390/su6074077>.
- PricewaterhouseCoopers. t.t. “Tren Dan Arah Sustainability Report Indonesia Di Masa Mendatang.” PwC. Diakses 11 Juli 2024. <https://www.pwc.com/id/en/media-centre/press-release/2023/indonesian/tren-dan-arrah-sustainability-report-indonesia-di-masa-mendatang.html>.
- Rahim, Syamsuri, Hasriani Safitra, dan Aditya Halim Perdana Kusuma Putra. 2023. “Sustainability Report and Financial Performance: Evidence from Mining Companies in Indonesia.” *International Journal of Energy Economics and Policy* 14, no. 1 (Januari): 673–85. <https://doi.org/10.32479/ijeep.14994>.
- Rezaee, Zabihollah. 2016. “Business Sustainability Research: A Theoretical and Integrated Perspective.” *Journal of Accounting Literature* 36, no. 1 (Juni): 48–64. <https://doi.org/10.1016/j.acclit.2016.05.003>.
- Rhou, Yinyoung, Manisha Singal, dan Yoon Koh. 2016. “CSR and Financial Performance: The Role of CSR Awareness in the Restaurant Industry.” *International Journal of Hospitality Management* 57, no. Agustus (Agustus): 30–39. <https://doi.org/10.1016/j.ijhm.2016.05.007>.

- Roberts, Peter W., dan Grahame R. Dowling. 2002. "Corporate Reputation and Sustained Superior Financial Performance." *Strategic Management Journal* 23, no. 12: 1077–93.
- Selling, Thomas I., dan Clyde P. Stickney. 1989. "The Effects of Business Environment and Strategy on a Firm's Rate of Return on Assets." *Financial Analysts Journal* 45, no. 1: 43-52+68.
- Singh, Aditi, dan Madhumita Chakraborty. 2021. "Does CSR Disclosure Influence Financial Performance of Firms? Evidence from an Emerging Economy." *Sustainability Accounting, Management and Policy Journal* 12, no. 4 (Agustus): 788–810. <https://doi.org/10.1108/SAMPJ-02-2018-0042>.
- Smiti, Abir. 2020. "A Critical Overview of Outlier Detection Methods." *Computer Science Review* 38, no. November (November): 100306. <https://doi.org/10.1016/j.cosrev.2020.100306>.
- Subramanyam, K. R. 2014. *Financial Statement Analysis*. Eleventh edition. New York, NY: McGraw Hill Education.
- Suchman, Mark C. 1995. "MANAGING LEGITIMACY: STRATEGIC AND INSTITUTIONAL APPROACHES."
- Taliento, Marco, Christian Favino, dan Antonio Netti. 2019. "Impact of Environmental, Social, and Governance Information on Economic Performance: Evidence of a Corporate 'Sustainability Advantage' from Europe." *Sustainability* 11, no. 6 (Maret): 1738. <https://doi.org/10.3390/su11061738>.
- Wang, Shanyong, Hualong Wang, Jing Wang, dan Feng Yang. 2020. "Does Environmental Information Disclosure Contribute to Improve Firm Financial Performance? An Examination of the Underlying Mechanism." *Science of The Total Environment* 714, no. April (April): 136855. <https://doi.org/10.1016/j.scitotenv.2020.136855>.
- Weber, Olaf, Thomas Koellner, Dominique Habegger, Henrik Steffensen, dan Peter Ohnemus. 2008. "The Relation between the GRI Indicators and the Financial Performance of Firms." *Progress in Industrial Ecology, An*

*International Journal* 5, no. 3: 236.

<https://doi.org/10.1504/PIE.2008.019127>.

Yang, Yang, Guido Orzes, Fu Jia, dan Lujie Chen. 2021. “Does GRI Sustainability Reporting Pay Off? An Empirical Investigation of Publicly Listed Firms in China.” *Business & Society* 60, no. 7: 1738–72.

<https://doi.org/10.1177/0007650319831632>.

Zeller, Thomas, John Kostolansky, dan Michail Bozoudis. 2019. “An IFRS-Based Taxonomy of Financial Ratios.” *Accounting Research Journal* 32, no. 1 (Mei): 20–35. <https://doi.org/10.1108/ARJ-10-2017-0167>.