

TABLE OF CONTENT

STATEMENT OF ANTI-PLAGIARISM	7
TABLE OF CONTENT	8
ABSTRACT	10
INTISARI	11
CHAPTER I	12
INTRODUCTION	12
A. Background	12
B. Research Questions	19
C. Research Objectives	19
D. Benefits of Research	20
E. Originality of Research	21
CHAPTER II	24
THEORETICAL REVIEW	24
A. Investor-State Dispute Settlement	24
B. International Law on Foreign Investment	26
1. Treaties	27
2. Customary International Law	28
3. General Principles of Law	29
4. Judicial Decision	29
C. Expropriation	29
1. Indirect Expropriation	31
2. Direct Expropriation	31
3. Lawful Expropriation	32
D. Asset-Freezing Measures	33
CHAPTER III	34
RESEARCH METHOD	34
A. Types of Research	34
B. Types of Data	34
C. Data Collection Method	36
D. Data Analysis	36
E. Limitations and Resolutions	37
CHAPTER IV	38
RESEARCH RESULTS AND ANALYSIS	38
A. Interpreting BITs and Past Arbitral Tribunal Decisions to Determine Whether Asset-Freezing Measures Constitute Indirect Expropriation	38
1. Indirect Expropriation in IIA & Arbitration Cases	42
a. An Act Attributable to the State	45
b. The Substantiality of The Interference: The ‘Sole Effect Doctrine’	58

c. Duration Within a Measure	74
2. Asset Freezing Measures as a Potential Form of Indirect Expropriation	87
3. Determination on Whether Asset-Freezing Measures Constitute Indirect Expropriation	93
B. Determining The Legality of A Measure To Evaluate The Potential of An Asset-Freezing Measure.	96
1. Requirements for a Lawful Expropriation According to International Investment Agreements and Arbitration Decision.	98
a. Public Purpose	99
b. Non-discrimination	108
c. Payment of Compensation	112
d. Due Process of Law	113
2. The Legality of Asset Freezing Measures: Analysis from the Russia-Ukraine War	116
3. The Determination Regarding the Legality of A Measure To Evaluate The Potential of An Asset-Freezing Measure.	124
CHAPTER V	127
CLOSURE	127
A. Conclusion	127
B. Recommendation	128
BIBLIOGRAPHY	130