

## DAFTAR PUSTAKA

- Ahdiat, Adi. 2022. *Isu yang Menarik Minat Investor Indonesia untuk Berinvestasi di Instrumen ESG (2022)*. Katadata. Diakses pada 11 September 2023. <https://databoks.katadata.co.id/datapublish/2022/11/08/isu-esg-yang-menarik-minat-investor-perubahan-iklim-teratas>
- Ajija, Shochrul R., Dyah W. Sari, Rahmat H. Setianto, dan Martha R. Primanti. 2020. *Cara Cerdas Menguasai Eviews*. Jakarta: Salemba Empat.
- Algifari. 2021. *Pengolahan Data Panel untuk Penelitian Bisnis dan Ekonomi dengan EViews 11*. Yogyakarta: UPP STIM YKPN.
- Alves, Carlos Francisco, dan Lilian Lima Meneses. 2024. “ESG scores and debt costs: Exploring indebtedness, agency costs, and financial system impact.” *International Review of Financial Analysis* 95. (July). Diakses pada 24 April 2024. <https://doi.org/10.1016/j.irfa.2024.103240>
- Apergis, Nicholas, Thomas Poufinas, dan Alexandros Antonopoulos. 2022. “ESG scores and cost of debt.” *Energy Economics* 112. (August). Diakses pada 25 September 2023. <https://doi.org/10.1016/j.eneco.2022.106186>
- Asimakopoulos, Panagiotis, Stylianos Asimakopoulos, dan Xinyu Li. 2023. “The Role of Environmental, Social, and Governance Rating on Corporate Debt Structure.” *Journal of Corporate Finance* 83. (December). Diakses pada 31 Oktober 2023. <https://doi.org/10.1016/j.jcorpfin.2023.102488>
- Brigham, Eugene F., dan Michael C. Ehrhardt. 2010. *Financial Management: Theory and Practice*. Edisi ke-13. Massachusetts: Cengage Learning.

- Cai, Ye, Hoje Jo, Carrie Pan. 2012. "Doing Well While Doing Bad? CSR in Controversial Industry Sectors." *Journal Business Ethics* 108. (Nov): 467-480. <https://doi.org/10.1007/s10551-011-1103-7>
- Carroll, Archie B., dan Ann K. Buchholtz. 2008. *Business & Society Ethics and Stakeholder Management*. Edisi Ketujuh. Ohio: South-Western Cengage Learning.
- CNN Indonesia. 2023. "Setahun Invasi, Seberapa Besar Wilayah Ukraina yang Diduduki Rusia?" *CNN Indonesia*, 24 Februari. Diakses pada 31 Oktober 2023. <https://www.cnnindonesia.com/internasional/20230224082838-134-917268/setahun-invasi-seberapa-besar-wilayah-ukraina-yang-diduduki-rusia>
- Deha, Daniel. 2023. *ESG: Gambaran Umum, Indikator dan Ruang Lingkup ESG*. Trenasia. Diakses pada 11 September 2023. <https://www.trenasia.com/esg-gambaran-umum-indikator-dan-ruang-lingkup-esg-part-2-habis>
- Eliwa, Yasser, Ahmed Aboud, dan Ahmed Saleh. 2021. "ESG Practices and the Cost of Debt: Evidence from EU Countries." *Critical Perspective on Accounting* 79. (September). Diakses pada 21 Oktober 2023. <https://doi.org/10.1016/j.cpa.2019.102097>
- Erragragui, Elias. 2018. "Do Creditors Price Firms' Environmental, Social, and Governance Risks?" *Research in International Business and Finance* 45. (October): 197-207. Diakses pada 31 Oktober 2023. <https://doi.org/10.1016/j.ribaf.2017.07.151>

Ferriani, Fabrizio. 2023. "Issuing bonds during the Covid-19 pandemic: Was there an ESG premium?" *International Review of Financial Analysis* 88. (July).

Diakses pada 25 September 2023.

<https://doi.org/10.1016/j.irfa.2023.102653>

Freeman, R. Edward, Jeffrey S. Harrison, dan Andrew C. Wicks. 2007. *Managing for Stakeholders: Survival, Reputation, and Success*. New Haven: Yale University Press.

Freeman, R. Edward, Jeffrey S. Harrison, Andrew C. Wicks, Bidman L. Parmar, dan Simone de Colle. 2010. *Stakeholder Theory The State of The Art*. Cambridge: Cambridge University Press.

Gao, Huasheng, Kai Li, dan Yujing Ma. 2021. "Stakeholder Orientation and the Cost of Debt: Evidence from State-Level Adoption of Constituency Statutes." *Journal of Financial and Quantitative Analysis* 56. (September): 1908-1944.

Diakses pada 25 Oktober 2023.

<https://doi.org/10.1017/S0022109020000605>

Garcia, Alexandre Sanches, Wesley Mendes-Da-Silva, Renato J. Orsato. 2017. "Sensitive Industries Produce Better ESG Performance: Evidence from Emerging Markets." *Journal of Cleaner Production* 150. (May): 135-147.

Diakses pada 19 Januari 2024.

<https://doi.org/10.1016/j.jclepro.2017.02.180>

George, Bill. 2003. *Authentic Leadership: Rediscovering the Secrets to Creating Lasting Value*. San Francisco: Jossey-Bass.

- Ghozali, Imam dan Dwi Ratmono. 2017. *Analisis Multivariat dan Ekonometrika Teori, Konsep, dan Aplikasi dengan EViews 10*. Edisi ke-2. Semarang: Badan Penerbit Universitas Diponegoro.
- Goss, Allen, dan Gordon S. Roberts. 2011. "The Impact of Corporate Social Responsibility on the Cost of Bank Loans." *Journal of Banking & Finance* 35. (July): 1794-1810. Diakses pada 25 Oktober 2023. <https://doi.org/10.1016/j.jbankfin.2010.12.002>
- Gracia, Olivia, dan Sylvia Veronica Siregar. 2021. "Sustainability Practices and the Cost of Debt: Evidence from ASEAN Countries." *Journal of Cleaner Production* 300. (June). Diakses pada 21 Oktober 2023. <https://doi.org/10.1016/j.jclepro.2021.126942>
- Gujarati, Damodar N. 2008. *Basic Econometrics*. Edisi Kelima. New York: McGraw-Hill.
- Harrison, Jeffrey S., dan Steven M. Thompson. 2015. *Strategic Management of Healthcare Organizations A Stakeholder Management Approach*. Edisi Pertama. New York: Business Expert Press.
- Hörisch, Jacob dan Stefan Schaltegger. 2019. "Business, the Natural Environment, and Sustainability." Dalam *The Cambridge Handbook of Stakeholder Theory*, disunting oleh Jeffrey S. Harrison, Jay B. Barney, Robert E. Freeman, dan Robert A. Philips, 132-143. Cambridge: Cambridge University Press.

IFRS. 2023. *General Sustainability-related Disclosures*. Diakses pada 24 April

2024. <https://www.ifrs.org/projects/completed-projects/2023/general-sustainability-related-disclosures>

Kemnaker RI. 2020. *Survei Kemnaker: 88 Persen Perusahaan Terdampak Pandemi*

*Covid-19*. Diakses pada 11 September 2023.

<https://kemnaker.go.id/news/detail/survei-kemnaker-88-persen-perusahaan-terdampak-pandemi-covid-19>

Kieso, Donald E., Jerry J. Weygandt, dan Terry D. Warfield. 2020. *Intermediate Accounting IFRS Edition*. Edisi Keempat. New Jersey: Wiley.

Kompas. 2023. “Jadi Isu Penting, Ini yang Dapat Dilakukan Perusahaan dalam Penerapan ESG.” *Kompas*, 3 Agustus. Diakses pada 11 September 2023.

<https://biz.kompas.com/read/2023/08/03/181829128/jadi-isu-penting-ini-yang-dapat-dilakukan-perusahaan-dalam-penerapan-esg>

Kumar, Ranjit. 2010. *Research Methodology: A Step-by-Step Guide for Beginners*. Edisi Ketiga. California: SAGE Publications.

Liu, Lian, Naoko Nemoto, dan Changrong Lu. 2023. “The Effect of ESG performance on the stock market during the COVID-19 Pandemic — Evidence from Japan.” *Economic Analysis and Policy* 79. (June): 702-712.

<https://doi.org/10.1016/j.eap.2023.06.038>

Miles, Samantha. 2019. “Stakeholder Theory and Accounting.” Dalam *The Cambride Handbook of Stakeholder Theory*, disunting oleh Jeffrey S. Harrison, Jay B. Barney, Robert E. Freeman, dan Robert A. Philips, 173-188. Cambridge: Cambridge University Press.

Nareswari, Ninditya, Małgorzata Tarczyńska-Łuniewska, Rizqi Umar Al Hashfi.

2023. “Analysis of Environmental, Social, and Governance Performance in Indonesia: Role of ESG on Corporate Performance.” *Prrocedia Computer Science* 225. (December): 1748-1756. Diakses pada 2 Februari 2024.  
<https://doi.org/10.1016/j.procs.2023.10.164>

Noor, Ahmad Fikri. 2023. “Anggaran Belanja PC-PEN Kembali ke Pos Kementerian dan Lembaga.” *Republika*, 26 Januari. Diakses pada 31 Oktober 2023. <https://ekonomi.republika.co.id/berita/rp348k490/anggaran-belanja-pcpen-kembali-ke-pos-kementerian-dan-lembaga>

Schindler, Pamela S., dan Donald R. Cooper. 2013. *Business Research Methods*. Edisi ke-12. New York: McGraw-Hill Education.

Sekaran, Uma dan Roger Bougie. 2016. *Research Methods for Business: A Skill Building Approach*. Edisi ke-7. New Jersey: John Wiley & Sons Ltd.

Seltzer, Lee H., Laura Starks, dan Qifei Zhu. 2022. “Climate Regulatory Risk and Corporate Bonds.” *NBER*. Diakses pada 25 Oktober 2023.  
<https://www.nber.org/papers/w29994>

Sriyana, Jaka. 2014. *Metode Regresi Data Panel (Dilengkapi Analisis Kinerja Bank Syariah di Indonesia)*. Sleman: Penerbit Ekonisia.

Standard & Poor’s Global. 2022. *Global Credit Outlook 2023: No Easy Way Out*. New York: S&P Global.

Stumpp, Pamela M., Tom Marshella, Mike Rowan, Rob McCreary, dan Monica Coppola. 2000. *Putting EBITDA In Perspective Ten Critical Failings of*

*EBITDA as the Principal Determinant of Cash Flow*. New York: Moody's Investor Service.

Supriyono, 2021. *Akuntansi Keperilakuan*. Edisi Ketiga. Yogyakarta: Gadjah Mada University Press.

PEFINDO. 2024. "Rating Methodology." Diakses pada 2 Februari 2024.  
<https://www.pefindo.com/services/rating>

Reditya, Tito Hilmawan. 2023. "Timeline Krisis Ekonomi Sri Lanka: dari Protes hingga Bailout IMF." *Kompas*, 21 Maret. Diakses pada 31 Oktober 2023.  
<https://www.kompas.com/global/read/2023/03/21/150000170/timeline-krisis-ekonomi-sri-lanka--dari-protes-hingga-bailout-imf>

Titman, Sheridan, Arthur J. Keown, dan John D. Martin. 2017. *Financial Management: Principles and Applications*. Edisi Ketiga Belas. New Jersey: Pearson.

VandenBos, Gary R. 2015. *APA Dictionary of Psychology*. Edisi Kedua. Washington DC: American Psychological Association.

Victoria, Agatha Olivia. 2023. "Kemenkeu: Pemulihan Ekonomi Membuat RI Kembali ke Kelas Menengah Atas." *Antara*, 3 Juli. Diakses pada 31 Oktober 2023. <https://www.antaranews.com/berita/3617022/kemenkeu-pemulihan-ekonomi-membuat-ri-kembali-ke-kelas-menengah-atas#mobile-nav>

Wooldridge, Jeffrey M. 2012. *Introductory Econometrics: A Modern Approach*. Edisi ke-5. Massachusetts: Cengage Learning.

World Government Bonds. 2024. "Indonesia Government Bonds." Diakses pada 2

Februari

2024.

<https://www.worldgovernmentbonds.com/country/indonesia/>

Yang, Ruoke. 2020. "Credit Ratings in the Age of Environmental, Social, and

Governance (ESG)." *SSRN*. Diakses pada 25 Oktober 2023.

<https://dx.doi.org/10.2139/ssrn.3595376>