



TABLE OF CONTENTS

RATIFICATION LETTER	ii
STATEMENT LETTER	iii
TABLE OF CONTENTS	iv
List of Figures	v
List of Abbreviations	vi
ABSTRACT	1
CHAPTER 1	2
INTRODUCTION	2
1.1 Background	2
1.2 Research question	4
1.3 Conceptual framework	4
1.4 Hypothesis	8
1.5 Research method	9
1.6 Thesis outline	9
THE CASES: BO XILAI AND VINASHIN	10
2.1 Bo Xilai: The Mastermind of Chongqing Model	11
2.2 Vinashin: The Titanic in Vietnam’s Economy	13
2.3 Are the Two Cases Similar?	15
CHAPTER 3	18
BO XILAI AND VINASHIN: BEHIND THE SYSTEM	18
3.1 The Dominant Type of Corruption	18
3.2 Corruption Model	21
3.2.1 Profit-sharing Model in China	21
3.2.2 Rent Extraction in Vietnam	22
3.3 Carrot and Stick	24
CHAPTER 4	28
CONCLUSION	28
BIBLIOGRAPHY	31



List of Figures

Figure 1 Gross Domestic Product (GDP) of Chongqing (C.Q.) and China, 1997-2017	12
Figure 2 Unbundling corruption into four types (Ang 2020).	18
Figure 3 Vietnam(self-survey) vs. China UCI scores (Ang 2020)	19



List of Abbreviations

C.Q.	Chongqing
CCP	The Chinese Communist Party
CPV	The Vietnamese Communist Party
FDI	Foreign Direct Investment
GDP	Gross Domestic Product
PM	Prime Minister
RMB	Renminbi (currency of China)
SBIC	Shipbuilding Industry Corporation
TSA	Treasury Single Account
U.S.	the United States of America
UCI	Unbundled Corruption Index
VINASHIN	Vietnam Shipbuilding Industry Group
VND	Vietnam Dong (currency of Vietnam)