

DAFTAR PUSTAKA

- Badoer, D. C., & Demiroglu, C. (2019b). The Relevance of Credit Ratings in Transparent Bond Markets. *The Review of Financial Studies*, 32(1), 42–74.
- Blumberg, B., Cooper, D. R., & Schindler, P. S. (Eds.). (2014). *Business research methods* (4. ed). McGraw-Hill Education.
- Bodie, Z., Kane, A., & Marcus, A. J. (2021). *Investments* (Twelfth edition, International student edition). McGraw-Hill.
- Bodie, Zvi, Alex Kane, and Alan Marcus. *EBOOK: Investments-Global edition*. McGraw Hill, 2014.
- Brigham, Eugene F., and Joel F. Houston. *Fundamentals of financial management: Concise*. Cengage Learning, 2021.
- Caraka, R.E., Yasin, H., 2017. Spatial Data Panel. Wade Group, Ponorogo.
- Fabozzi, Frank J., and Francesco A. Fabozzi. *Bond markets, analysis, and strategies*. MIT Press, 2021.
- Ferrer, R., Jammazi, R., Bolós, V. J., & Benítez, R. (2018). Interactions between financial stress and economic activity for the U.S.: A time- and frequency-varying analysis using wavelets. *Physica A: Statistical Mechanics and Its Applications*, 492, 446–462. <https://doi.org/10.1016/j.physa.2017.10.044>
- Frydrych, S (2020). The Role of Credit Rating of the Eurobond Issuers from Central and Eastern Europe. *Annales Universitatis Mariae Curie-Skłodowska*.
- Ghozali, I., & Ratmono. (2017). *Analisis Multivariat dan Ekonometrika dengan Eviews 10*. Semarang: Badan Penerbit Universitas Diponegoro.
- Hanafi, M. M. (2020). *Teori Portofolio & Analisis Investasi: Review teori Dan Bukti empiris*. Gadjah Mada University Press.
- Johri, A., Khan, S., & Sosa-Padilla, C. (2022). Interest rate uncertainty and sovereign default risk. *Journal of International Economics*, 139, 103681. <https://doi.org/10.1016/j.jinteco.2022.103681>
- Nasution, L. M. (2017). Statistik Deskriptif. *Jurnal Hikmah, Volume 14, No.1* , 7.
- Otoritas Jasa Keuangan. (2020). Peraturan Otoritas Jasa Keuangan Republik Indonesia Nomor 49/POJK.04/2020 Tentang *Pemeringkatan Efek Bersifat Utang Dan/Atau Sukuk*. Jakarta.
- Otoritas Jasa Keuangan. (2020). Surat Edaran Otoritas Jasa Keuangan Republik Indonesia Nomor 37/SEOJK.03/2016 Tentang *Lembaga Pemeringkat Dan Peringkat Yang Diakui Otoritas Jasa Keuangan Republik Indonesia*. Jakarta.

- Park, K., Jung, M., & Lee, S. (2018). Credit ratings and convertible bond prices: A simulation-based valuation. *The European Journal of Finance*, 24(12), 1001–1025. <https://doi.org/10.1080/1351847X.2017.1368682>
- Pindyck, R. S., & Rubinfeld, D. L. (1998). *Econometric models and economic forecasts* (4. ed). Irwin McGraw-Hill.
- Rahardjo, Sapto (2003), *Panduan Investasi Obligasi*, Jakarta: PT. Gramedia Pustaka Utama
- Sabrina, S., & Lawita, F. I. (2019). Analysis of the Effect of Corporate Governance on Yield to Maturity Through Bond Rating in Indonesian Financial Institution. *Proceedings of the 2019 International Conference on Organizational Innovation (ICOI 2019)*. *Proceedings of the 2019 International Conference on Organizational Innovation (ICOI 2019)*, Ulsan, South Korea. <https://doi.org/10.2991/icoi-19.2019.22>
- Schindler, P. S. (2019). *Business Research Methods*. New York: McGraw Hill
- Sun, K. (2022) Do Rating Change Announcements Transfer Effective Information? Test on the Effectiveness and Sustainability of Credit Rating in China. *Sustainability*, 14(21), 14086
- Surahman, Mochhamad, R, & Supardi, S. (2016). *Metodologi Penelitian*. Jakarta: Pusdik SDM Kesehatan.
- Tandelilin, Eduardus. *Portofolio dan Investasi: Teori dan aplikasi*. Kanisius, 2010.
- Wei, X., & Do, V. (2022). Equity analysts' recommendation revisions and corporate bond price reactions. *International Review of Finance*, 22(4), 669–687.
- White, Lawrence J., The CreditRating Agencies and Their Role in the Financial System (June 7, 2018). ForthcomingKE in E. Brousseau, ed., *Oxford Handbook on Institutions, International Economic Governance, and Market Regulation*, Oxford University Press.
- Yousfani, K. (2021). Analysis of the Literature of Financial Stress Index and Proposed Model for Pakistan. *I R*, 10.

<https://www.bi.go.id>, di akses tanggal 23 Juni 2023

<https://www.phei.co.id/>, di akses tanggal 6 Agustus 2023

<https://www.djppr.kemenkeu.go.id>, diakses tanggal 24 September 2023

<https://www.idx.co.id/id>, diakses tanggal 18 Oktober 2023

<https://www.ksei.co.id/>, diakses tanggal 22 Oktober 2023

<https://aric.adb.org/database/fsi>, diakses tanggal 4 September 2023

<https://www.pefindo.co.id/pelayanan/peringkat>, diakses tanggal 17 Oktober 2023