

DAFTAR PUSTAKA & REFERENSI

- Antono, Z. M., Jaharadak, A. A., & Khatibi, A. A. (2019). Analysis of factors affecting stock prices in mining sector: evidence from Indonesia stock exchange. *Management Science Letters*, 1701-1710.
<https://doi.org/10.5267/j.msl.2019.5.018>
- Allen, H., & Taylor, M. P. (1990). Charts, Noise and Fundamentals in the London Foreign Exchange Market. *The Economic Journal*, 100(400), 49-59.
<https://doi.org/10.2307/2234183>
- Ana, M., & Saša, P. (2015). Towards and Effective Financial Management: Relevance of Dividend Discount Model in Stock Price Valuation. *Economic Analysis*, 48(1-2), 39-53.
- Anindya, K., & Muzakir, M. (2023) Pengaruh Kebijakan Dividen terhadap Nilai Perusahaan pada Perusahaan Manufaktur di Indonesia. *Jurnal Aplikasi Bisnis*, 20(1), 357-366. <https://doi.org/10.20885/jabis.vol20.iss1.art5>
- Bodie, Z., Kane, A., Marcus, A. (2011). *Investments* (9th ed.). McGraw-Hill/Irwin.
- Cejnek, G., Randl, O., & Zechner, J. (2021). The covid-19 pandemic and corporate dividend policy. *Journal of Financial and Quantitative Analysis*, 56(7), 2389-2410. <https://doi.org/10.1017/s0022109021000533>

- Chai, T., & Draxler, R. (2014). Root Mean Square Error (RMSE) or Mean Absolute Error (MAE)? Arguments Against Avoiding RMSE in The Literature. *Geosci. Model Dev*(7).
- Comincioli, B. (1995). The stock market as a leading economic indicator: An application of Granger causality. *Honors Projects, Paper 54*.
- Damodaran, A. (2012). *Investment Valuation: Tools and Techniques for Determining the Value of Any Asset, University Edition*. Wiley.
- Dayag, A., & Trinidad, F. (2015). Assessment of the correlation between price-earnings ratio and stock market returns of universal banks in the Philippines. *Research in Business & Social Science*, 8(5), 172-181.
<https://doi.org/10.20525/ijrbs.v8i5.481>
- Farrukh, K., Irshad, S., Khakwani, M., Ishaque, S., & Ansari, N. (2017) Impact of dividend policy on shareholders wealth and firm performance in Pakistan. *Cogent Business & Management*, 4(1).
<https://doi.org/10.1080/23311975.2017.1408208>
- Febriani, D., Lupikawati, M., Hushori, A., Wilianto, H., Ridallah, M., & Salman, M. F. (2021). Stock Price Valuation Using The Dividend Discount Model on IDX Mining Period 2011-2020. *Advances in Social Science, Education and Humanities Research*, 641, 51-55.
- Gacus, R., & Hinlo, J. (2018). The Reliability of Constant Growth Dividend Discount Model (DDM) in Valuation of Philippine Common Stocks.

International Journal of Economics & Management Sciences, 7(1), 1-9.

10.4172/2162-6359.1000487

Gibson, J. L. (2003). *Organisasi, Perilaku, Struktur dan Proses*, 5(3). Erlangga.

Halisa, N. N., & Annisa, S. (2020). Pengaruh Covid-19, Nilai Tukar Rupiah dan Indeks Harga Saham Gabungan Asing Terhadap Indeks Harga Saham Gabungan Indonesia (IHSG). *Jurnal Manajemen dan Organisasi*, 11(3), 170-178.

Hartono, J. (2017). *Teori Portofolio dan Analisis Investasi* (11th ed.). BPFE Yogyakarta.

Hasanal, R. S., & Rusliati, E. (2017). Harga Saham Dengan Metode Dividend Discount Model dan Price To Book Value. *Jurnal Riset Bisnis dan Manajemen*, 10(2), 1-10.

<https://www.journal.unpas.ac.id/index.php/jrbm/article/view/446>

Indeks Saham. (n.d.). Bursa Efek Indonesia. Retrieved October 18, 2022, from <https://www.idx.co.id/produk/indeks/>

Isidore, R., & Christie, P. (2017). Review of the influence of investor personality (the big 5 model) on investor behavior. *International Journal of Research in Finance and Marketing*, 7(7), 23-32.

Ismunarti, Nurbani A., Sunarko, B., Tohir.. (2017) Analisis Penilaian Harga Wajar Saham Menggunakan Pendekatan Dividend Discount Model, Price Earnings Ratio, dan Price To Book Value (Studi pada Perusahaan Pertambangan

Batubara Yang Terdaftar di Indeks LQ45 Periode 2010-2014). *Performance, JP Fakultas Ekonomi dan Bisnis Unsoed*, 23(2).

Jamal, S. W. (2020). The dynamics of relations between systematic risk, fundamental variables and stock prices in pharmaceutical companies. *International Journal of Business Economics (IJBE)*, 1(2), 102-116.
<https://doi.org/10.30596/ijbe.v1i2.4438>

Jones, C. P. (2014). *Investments: Principles and Concepts*. Wiley.

Mazur, M., Dang, M., & Vo, T. (2023). Dividends and share repurchases during the covid-19 economic crisis. *The Journal of Financial Research*, 46(2), 291-314. <https://doi.org/10.1111/jfir.12324>

McMillan, D. G. (2018). Stock return predictability: Using the cyclical component of the price ratio. *Research in International Business and Finance*, 48.
<https://doi.org/10.1016/j.ribaf.2018.12.014>

Rahmawati, M., Patmawati, Dwirini, & Sitepu, C. (2022). Daya Tarik Dividen di Masa Pandemi Covid-19. *Jembatan: Jurnal Ilmiah Manajemen*, 19(2).
<https://doi.org/10.29259/jmbt.v19i2.18322>

Natalia, D., Rahayu, C., & Yulita, I. (2019). Analisis Valuasi Saham Menggunakan Dividend Discount Model, Price Earning Ratio dan Price To Book Value Untuk Keputusan Investas. *Procuratio: Jurnal Ilmiah Manajemen*, 7(3), 276-285.

<https://www.ejournal.pelitaindonesia.ac.id/ojs32/index.php/PROCURATIO/article/view/462>

- Nti, I. K., Adekoya, A. F., & Weyori, B. A. (2019). A systematic review of fundamental and technical analysis of stock market predictions. *Artificial Intelligence Review*, 53, 3007-3057. <https://doi.org/10.1007/s10462-019-09754-z>
- Sajeetha, A. M. F., Nusaika, M. F., & Safana, M. N. F. N. (2023). An empirical study on determinants of price earnings ratio: evidence from listed food, beverage and tobacco companies in colombo stock exchange. *Asian Journal of Economics, Business and Accounting*, 23(10), 32-43. <https://doi.org/10.9734/ajeba/2023/v23i10968>
- Sartono, A., & Munir, M. (1997). Pengaruh Kategori Industri Terhadap Price-Earning (P/E) Ratio dan Faktor-Faktor Penentunya. *Jurnal Ekonomi dan Bisnis Indonesia*, 12(3).
- Sudarmanto, E., Khairad, F., & Damanik, D. (2021). *Pasar Uang dan Pasar Modal*. Yayasan Kita Menulis.
- Sutjipto, E., & Setiawan, W. (2020). Accuracy of dividend discount model and p/e ratio valuation in Indonesia stock exchange. *The 3rd International Conference on Education and Social Science Research (ICESRE 2020)*. <https://ssrn.com/abstract=3865915>
- Tandelilin, E. (2010). *Portofolio dan Investasi: Teori dan Aplikasi*. Kanisius.

Titman, S., & Martin, J. D. (2013). *Valuation: The Art and Science of Corporate Investment Decisions*. Pearson Education Limited.

Utami, R. P. (2012). Pengaruh Dividend Per Share, Return On Equity, dan Net Profit Margin Terhadap Harga Saham Perusahaan Industri Manufaktur yang Tercatat di Bursa Efek Indonesia Periode 2006-2010. *Jurnal Nominal*, 1(1).
<https://doi.org/10.21831/nominal.v1i2.1001>