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REVEALING THE ECONOMIC VIABILITY OF RAILWAY INVESTMENTS (A Cost Benefit Analysis for Assessing

Demand and Travel Time Savings in pursuit of acceptable Benefit Cost Ratio Value)

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**LIST OF ABBREVIATIONS**

|       |                                 |
|-------|---------------------------------|
| BCR   | Benefit Cost Ratio              |
| CAPEX | Capital Expense                 |
| CBA   | Cost Benefit Analysis           |
| DT    | Double Track                    |
| MCA   | Multi Criteria Analysis         |
| GHG   | Green House Gasses              |
| GJC   | Generalized Journey Cost        |
| GJT   | Generalized Journey Time        |
| GSA   | Global Sensitivity Analysis     |
| GVA   | Gross Value Added               |
| IVT   | In Vehicle Time                 |
| LSA   | Local Sensitivity Analysis      |
| OPEX  | Operating Expense               |
| RDS   | Real Demand Survey              |
| RYR   | Restoring Your Railway          |
| SOBC  | Strategic Outline Bussines Case |
| ST    | Single Track                    |
| TAG   | Transport Appraisal Guidance    |
| UK    | United Kingdom                  |
| VOC   | Vehicle Operating Cost          |
| VOT   | Value of Travel Time            |
| VTTS  | Value of Travel Time Saving     |
| WEI   | Wider Economic Impacts          |
| 1 GBP | Rp 19,182.00                    |