

ABSTRAK

Penelitian ini bertujuan untuk mengidentifikasi pengaruh Kepemilikan Institusional, Kepemilikan Manajerial, dan Kepemilikan Asing terhadap IPO Underpricing pada Bursa Efek Indonesia tahun 2019-2023. Penelitian ini dilakukan dengan pendekatan kuantitatif dengan mengumpulkan data melalui website IDX dan website perusahaan yang bersangkutan. Pada penelitian ini diperoleh sampel sebanyak 215 perusahaan yang tercatat. Kemudian data yang terkumpul dianalisis menggunakan metode *purposive sampling*. Berdasarkan hasil penelitian yang telah dilakukan, temuan dari penelitian ini adalah variabel institusional ownership (IO) berpengaruh positif terhadap IPO Underpricing dan Foreign Ownership (FO) berpengaruh signifikan negative terhadap IPO Underpricing. Selain itu, hasil penelitian ini menemukan bahwa terdapat adanya hubungan non-linier antara Managerial Ownership (MO) terhadap IPO Underpricing.

Kata Kunci: IPO Underpricing, Kepemilikan Institusional, Kepemilikan Manajerial, Kepemilikan Asing

ABSTRACT

This study aims to identify the effect of Institutional Ownership, Managerial Ownership, and Foreign Ownership on Underpricing IPOs on the Indonesia Stock Exchange in 2019-2023. This research was conducted using a quantitative approach by collecting data through the IDX website and the website of the company concerned. In this study, a sample of 215 listed companies was obtained. Then the collected data were analyzed using Purposive Sampling Method. Based on the results of the research that has been done, the findings of this study are that the institutional ownership (IO) has a positive effect on IPO Underpricing and foreign ownership (FO) variables has a significant negative effect on IPO underpricing. In addition, the results of this study found that there was a non-linear relationship between Managerial Ownership (MO) and IPO Underpricing.

Keywords: IPO Underpricing, Institutional Ownership, Managerial Ownership, Foreign Ownership