

DAFTAR PUSTAKA

- Alam, Md. M., Wei, H., & Wahid, A. N. M. (2021). COVID -19 outbreak and sectoral performance of the Australian stock market: An event study analysis. *Australian Economic Papers*, 60(3), 482–495. <https://doi.org/10.1111/1467-8454.12215>
- Ang, J. S., & Ismail, A. K. (2015). What premiums do target shareholders expect? Explaining negative returns upon offer announcements. *Journal of Corporate Finance*, 30, 245–256. <https://doi.org/10.1016/j.jcorpfin.2014.12.015>
- Asri, M., Wulandari, K., Kahuripan, Y. M., & Beda, B. E. (2023). *Investasi dalam Turbulensi*. Penerbit ANDI.
- Ball, R., & Brown, P. (1968). An Empirical Evaluation of Accounting Income Numbers. *Journal of Accounting Research*, 6(2), 159. <https://doi.org/10.2307/2490232>
- Bank Indonesia. (2023a). *Fungsi Utama Bank Indonesia*. <https://www.bi.go.id/id/fungsi-utama/default.aspx>
- Bank Indonesia. (2023b). *Data Histori BI 7-day (Reverse) Repo Rate*. <https://www.bi.go.id/id/statistik/indikator/bi-7day-rr.aspx>
- Bank Indonesia. (2023c). *BI-7 Day Reverse Repo Rate (BI7DRR)*. <https://www.bi.go.id/id/fungsi-utama/moneter/bi-7day-rr/default.aspx>
- Bank Indonesia. (2023d). *Operasi Moneter*. <https://www.bi.go.id/id/fungsi-utama/moneter/operasi-moneter/Default.aspx>
- Bernanke, B. S., & Kuttner, K. N. (2005). What Explains the Stock Market's Reaction to Federal Reserve Policy? *The Journal of Finance*, 60(3), 1221–1257. <https://doi.org/10.1111/j.1540-6261.2005.00760.x>
- Bodie, Z., Kane, A., & Marcus, A. J. (2023). *Investments* (Thirteenth edition). McGraw Hill.
- Brandt, M. W., & Wang, K. Q. (2003). Time-varying risk aversion and unexpected inflation. *Journal of Monetary Economics*, 50(7), 1457–1498. <https://doi.org/10.1016/j.jmoneco.2003.08.001>
- Brigham, E. F., & Houston, J. F. (2019). *Fundamentals of financial management* (Fifteenth edition). Cengage.
- Brown, S. J., & Warner, J. B. (1980). Measuring security price performance. *Journal of Financial Economics*, 8(3), 205–258. [https://doi.org/10.1016/0304-405X\(80\)90002-1](https://doi.org/10.1016/0304-405X(80)90002-1)
- Brusa, F., Savor, P., & Wilson, M. (2019). One Central Bank to Rule Them All*. *Review of Finance*, 24(2), 263–304. <https://doi.org/10.1093/rof/rfz015>
- Campbell, J. Y., & Cochrane, J. H. (1999). By Force of Habit: A Consumption-Based Explanation of Aggregate Stock Market Behavior. *Journal of Political Economy*, 107(2), 205–251. <https://doi.org/10.1086/250059>
- Cooper, D. R., & Schindler, P. S. (2014). *Business research methods* (Twelfth edition). McGraw-Hill/Irwin.
- Chen, Y., Zhang, S., & Miao, J. (2023). The negative effects of the US-China trade war on innovation: Evidence from the Chinese ICT industry. *Technovation*, 123, 102734. <https://doi.org/10.1016/j.technovation.2023.102734>

- Chowdhury, E. K., Khan, I. I., & Dhar, B. K. (2022). Catastrophic impact of Covid-19 on the global stock markets and economic activities. *Business and Society Review*, 127(2), 437–460. <https://doi.org/10.1111/basr.12219>
- Damodaran, A. (2012). *Investment Valuation: Tools and Techniques for Determining the Value of Any Asset* (Third edition, university edition). John Wiley & Sons.
- Dharan, B. G., & Ikenberry, D. L. (1995). The Long-Run Negative Drift of Post-Listing Stock Returns. *The Journal of Finance*, 50(5), 1547–1574. <https://doi.org/10.1111/j.1540-6261.1995.tb05188.x>
- Dolley, J. C. (1933). Characteristics and procedure of common stock split-ups. *Harvard Business Review*, 11(3), 316–326.
- Fama, E. F., Fisher, L., Jensen, M. C., & Roll, R. (1969). The Adjustment of Stock Prices to New Information. *International Economic Review*, 10(1), 1. <https://doi.org/10.2307/2525569>
- Günsür, B. T., & Bulut, E. (2022). Investor reactions to major events in the sub-prime mortgage crisis. *Finance Research Letters*, 47, 102703. <https://doi.org/10.1016/j.frl.2022.102703>
- Hartono, J. (2010). *Studi Peristiwa: Menguji Reaksi Pasar Modal Akibat Suatu Peristiwa*. BPFE Yogyakarta.
- Hu, J., Jiang, G. J., & Pan, G. (2020). Market Reactions to Central Bank Interest Rate Changes: Evidence from the Chinese Stock Market. *Asia-Pacific Journal of Financial Studies*, 49(5), 803–831. <https://doi.org/10.1111/ajfs.12316>
- IDX. (2023a). *Fact Sheet Indeks KOMPAS100 per Juli 2023*. Fact Sheet. <https://www.idx.co.id/>
- IDX. (2023b). *Indeks*. Indeks Saham. <https://www.idx.co.id/>
- IDX. (2023c). *Daftar Saham*. suit-baze. Diambil 28 September 2023, dari <https://www.idx.co.id/id/data-pasar/data-saham/daftar-saham>
- Jones, C. P. (2013). *Investments: Analysis and management* (12th ed). John Wiley & Sons.
- Kamal, M. R., Ahmed, S., & Hasan, M. M. (2023). The impact of the Russia-Ukraine crisis on the stock market: Evidence from Australia. *Pacific-Basin Finance Journal*, 79, 102036. <https://doi.org/10.1016/j.pacfin.2023.102036>
- Kholodilin, K. A., Montagnoli, A., Siliverstovs, B., & Napolitano, O. (2009). *Assessing the Impact of the ECB's Monetary Policy on the Stock Markets: A Sectoral View*. 105(3), 211–213. <https://doi.org/10.3929/ETHZ-A-005717936>
- Kolasa, M., & Wesolowski, G. (2023). Quantitative easing in the US and financial cycles in emerging markets. *Journal of Economic Dynamics and Control*, 149, 104631. <https://doi.org/10.1016/j.jedc.2023.104631>
- Kritzman, M. P. (1994). What Practitioners Need to Know...About Event Studies. *Financial Analysts Journal*, 50(6), 17–20. <https://doi.org/10.2469/faj.v50.n6.17>
- Michael, R., Thaler, R. H., & Womack, K. L. (1995). Price Reactions to Dividend Initiations and Omissions: Overreaction or Drift? *The Journal of Finance*, 50(2), 573–608. <https://doi.org/10.1111/j.1540-6261.1995.tb04796.x>

- Miles, J. A., & Rosenfeld, J. D. (1983). The Effect of Voluntary Spin-off Announcements on Shareholder Wealth. *The Journal of Finance*, 38(5), 1597–1606. <https://doi.org/10.1111/j.1540-6261.1983.tb03843.x>
- Razali, N. M., & Wah, Y. B. (2011). *Power Comparisons of Shapiro-Wilk, Kolmogorov-Smirnov, Lilliefors and Anderson-Darling Tests*. 2(1), 21–33.
- Ryngaert, M., & Netter, J. (1990). Shareholder Wealth Effects of the 1986 Ohio Antitakeover Law Revisited: Its Real Effects. *Journal of Law, Economics, & Organization*, 6(1), 253–262. <https://doi.org/10.2307/764800>
- Sayed, O. A., & Eledum, H. (2023). The short-run response of Saudi Arabia stock market to the outbreak of COVID -19 pandemic: An event-study methodology. *International Journal of Finance & Economics*, 28(3), 2367–2381. <https://doi.org/10.1002/ijfe.2539>
- Schindler, P. S. (2022). *Business Research Method* (14th ed). McGraw Hill.
- Sekaran, U., & Bougie, R. (2016). *Business Research Method* (7th ed). John Wiley & Sons.
- Shapiro, S. S., & Wilk, M. B. (1965). An Analysis of Variance Test for Normality (Complete Samples). *Biometrika*, 52(3/4), 591–611.
- Taleb, N. N. (2008). *The Black Swan: Rahasia Terjadinya Peristiwa-Peristiwa Langka yang Tak Terduga*. Gramedia Pustaka Utama.
- Tee, C.-M., Wong, W.-Y., & Hooy, C.-W. (2023). Financial sanctions and global stock market reaction: Evidence from the Russia-Ukraine conflict. *Finance Research Letters*, 58, 104398. <https://doi.org/10.1016/j.frl.2023.104398>
- Titman, S., Keown, A. J., & Martin, J. D. (2018). *Financial Management: Principles and Applications* (13th ed). Pearson.
- Yahoo Finance. (2023). *IDX COMPOSITE (^JKSE) Historical Data*. <https://finance.yahoo.com/quote/%5EJKSE/history/>
- Zoungrana, T. D., Toé, D. L. T., & Toé, M. (2023). Covid-19 outbreak and stocks return on the West African Economic and Monetary Union's stock market: An empirical analysis of the relationship through the event study approach. *International Journal of Finance & Economics*, 28(2), 1404–1422. <https://doi.org/10.1002/ijfe.2484>