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**Analysis of relationship between market reactions and long term performance on Acquisition**  
NABABAN, Sere Eva A, Dr. Erni Ekawati, MBA  
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# **ANALYSIS OF RELATIONSHIP BETWEEN MARKET REACTIONS AND LONG TERM PERFORMANCE ON ACQUISITIONS**

Thesis  
As a partial fulfillment to achieve a Master Degree

Study Program in Master of Management (Magister Manajemen)  
Department of Social Sciences



Submitted by  
**Sere Eva A. Nababan**  
9931/PS/MM/02

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## AUTHORIZATION

### ANALYSIS OF RELATIONSHIP BETWEEN MARKET REACTIONS AND LONG TERM PERFORMANCE ON ACQUISITIONS

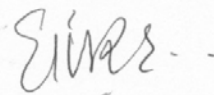
prepared and compiled by  
**Sere Eva A. Nababan**  
9931/PS/MM/02  
has been defended before the Board of Examiners  
on September 4, 2004  
and has been declared to fulfill all requirements

Yogyakarta, September 4, 2004

Examiner I

  
Dr. Jogyanto Haltono, MBA

Examiner II

  
Dr. Erni Ekawati, MBA

Advisor

  
Dr. Erni Ekawati, MBA