

DAFTAR PUSTAKA

- Adiyadnya, I. N. S., Artini, L. G. S., & Rahyuda, H. (2016). Pengaruh Beberapa Variabel Ekonomi Makro Terhadap Profitabilitas dan Return Saham Pada Industri Perbankan Di BEI. *E-Jurnal Ekonomi Dan Bisnis Universitas Udayana*, 5(8), 2579–2608. <https://finance.detik.com/berita-ekonomi-bisnis/d-4957376/begini-virus-corona-lumpuhkan-ekonomi-ri>
- Berggrun, L., Cardona, E., & Lizarzaburu, E. (2020). Firm profitability and expected stock returns: Evidence from Latin America. *Research in International Business and Finance*, 51. <https://doi.org/https://doi.org/10.1016/j.ribaf.2019.101119>
- Bodie, Z., Kane, A., & Marcus, A. J. (2021). *Investments* (12th ed.). McGraw-Hill Education.
- Bouchaud, J.-P., Krüger, P., Landier, A., & Thesmar, D. (2019). Sticky Expectations and the Profitability Anomaly. *The Journal of Finance*, 74(2639–674). <https://www.jstor.org/stable/45097568>
- Chen, T.-F., Sun, L., Wei, K. C. J., & Xie, F. (2018). The Profitability Effect: Insights from International Equity Markets. *European Financial Management*, 24(4). <https://doi.org/https://doi.org/10.1111/eufm.12189>
- Durand, D. (1952). Cost of Debt and Equity Funds for Business: Trends and Problems of Measurement. *National Bureau of Economic Research*, 215–262.
- Eisfeldt, A. L., & Papanikolaou, D. (2013). Organization Capital and the Cross-Section of Expected Returns. *The Journal of Finance*, 68, 1365–1406. <https://www.jstor.org/stable/42002626>
- Fan, Y., Barua, A., Cready, W. M., & Thomas, W. B. (2010). Managing Earnings Using Classification Shifting: Evidence from Quarterly Special Items. *The Accounting Review*, 85(4), 1303–1323. <https://www.jstor.org/stable/20744160>
- Febrian, E., & Herwany, A. (2008). Liquidity MEasurement Based on Bid-Ask Spread, TRading Frequency, and Liquidity Ratio: The Use of GARCH Model on Jakarta Stock Exchange (JSX). *Economic Journal*.
- Foster, G., Olsen, C., & Shevlin, T. (1984). Earnings Releases, Anomalies, and the Behavior of Security Returns. *The Accounting Review*, 59(4), 574–603. <https://www.jstor.org/stable/247321>
- Gitman, L. J., & Zutter, C. J. (2015). *Principles of Managerial Finance* (p. 83). Pearson Education Limited.
- Hartono, J. (2014). *Teori dan Praktik Portofolio dengan Excel*. Salemba Empat.
- Hartono, J. (2018). *Metodologi Penelitian Bisnis: Salah Kaprah dan Pengalaman-Pengalaman* (6th ed.). BPFE - Yogyakarta.
- Hartono, J. (2022). *Portofolio dan Analisis Investasi Pendekatan Modul* (J. Hartono (ed.)). Penerbit ANDI Yogyakarta.
- Harvey, D. I., Leybourne, S. J., Sollis, R., & Taylor, A. M. R. (2015). Tests for explosive financial bubbles in the presence of non-stationary volatility. *Journal of Empirical Finance*, 38, 548–574. <https://pdf.sciencedirectassets.com/271669/1-s2.0-S0927539816X00059/1-s2.0-S0927539815000961/main.pdf?X-Amz-Security->

Token=IQoJb3JpZ2luX2VjEGwaCXVzLWVhc3QtMSJIMEYCIQCcyQl9hz
DU0F0i4lYgri5K3x7bykQlsVTYW6u0BJtgaAlhAPQEkAueEwReeUotZY
Z2LK%252ByWlnSry8%252BMS1yMHZ%25

- Hillier, D., Ross, S., Westerfield, R., Jaffe, J., & Jordan, B. (2021). *Corporate Finance* (4th editio). McGraw-Hill Education. file:///C:/Users/hp/Downloads/David Hillier_ Stephen Ross_ Randolph Westerfield_ Jeffrey Jaffe_ Bradford Jordan - Corporate Finance, 4e-McGraw Hill (2019).pdf
- Isidore, R., & Christie, P. (2018). Fundamental Analysis Versus Technical Analysis-A Comparative Review. *International Journal of Recent Scientific Research*, 9, 23009–230013. file:///C:/Users/hp/Downloads/UAS/THESIS YOKKKK/PRINT JURNAL/Isidore fundamental vs technical.pdf
- McVay, S. E. (2006). Earnings Management Using Classification Shifting: An Examination of Core Earnings and Special Items. *The Accounting Review*, 81(3), 501–531. <https://www.jstor.org/stable/4093104>
- Miller, M. H., & Modigliani, F. (1961). Dividend Policy, Growth, and the Valuation of Shares. *The Journal of Business*, 34(4), 411–433. <http://www.jstor.org/stable/2351143>
- Novy-Marx, R. (2013). The other side of value: The gross profitability premium. *Journal of Financial Economics*, 1–28.
- Palepu, K. G., Healy, P. M., Wright, S., Bradbury, M., & Coulton, J. (2021). *Business Analysis and Valuation Using Financial Statements* (Third Asia). Cengage Learning, Inc.
- Penman, S. H., & Zhang, X.-J. (2002). Accounting Conservatism, the Quality of Earnings, and Stock Return. *The Accounting Review*, 77(2), 237–264. <https://www.jstor.org/stable/3068897>
- Petrusheva, N., & Jordanoski, I. (2016). Comparative Analysis Between the Fundamental and Technical Analysis of Stocks. *Journal of Process Management - New Technologies, International*, 4, 26–31. https://www.researchgate.net/publication/302057912_Comparative_analysis_between_the_fundamental_and_technical_analysis_of_stocks
- Sekaran, U., & Bougie, R. (2016). *Research Methods for Business* (7th ed.). John Wiley & Sons, Inc.
- Sharma, D. (2023). Portfolio Management Using OPM% Based Dynamic Allocation Strategy. In S. K. Sharma, P. Goyal, & U. Chanda (Eds.), *Handbook of Evidence Based Management Practices in Business* (pp. 161–167). Taylor & Francis Group. <https://www.routledge.com/Handbook-of-Evidence-Based-Management-Practices-in-Business/Sharma-Goyal-Chanda/p/book/9781032542164>
- Silva, A., Neves, R., & Horta, N. (2015). A Hybrid Approach to Portfolio Composition Based on Fundamental and Technical Indicators. *Expert Systems with Applications*.
- Trammell, S. (2014). Quality Control: Can new research help investors define a “quality” stock? *CFA Institute Magazine*, 29–33.
- Venkatesh, C. K., & Ganesh, L. (2011). Fundamental Analysis as a Method of Share Valuation in Comparison with Technical Analysis. *International Economics*

& *Finance Journal*, 6, 27–37.

https://www.academia.edu/33328277/FUNDAMENTAL_ANALYSIS_AS_A_METHOD_OF_SHARE_VALUATION_IN_COMPARISON_WITH_TECHNICAL_ANALYSIS

Wild, J. J., & Subramanyam, K. R. (2008). *Financial Statement Analysis* (10th ed.). McGraw-Hill/Irwin.

Yu, H.-Y., Chen, L.-W., & Chen, C.-Y. (2022). The profitability effect: An evaluation of alternative explanations. *Pacific-Basin Finance Journal*, 72, 1–16.