

DAFTAR PUSTAKA

- Amihud, Y., & Lev, B. 1981. Risk reduction as a managerial motive for conglomerate mergers. *The Bell Journal of Economics*, 12, 605-617.
- Berger, P. G., & Ofek, E. 1995. Diversification's effect on firm value. *Journal of Financial Economics*, 37, 39-65.
- Bosworth, B., Dawkins, P., Harris, M., & Kells, S. 1997. Diversification and Performance of Australian Enterprises. *Melbourne Institute Working Paper*, 28.
- Brigham, Eugene F., & Daves, Phillip R. 2002. Intermediate Financial Management. *South Western*. Seventh Edition.
- Bruns, W. Waterhouse, J., 1975. Budgetary Control and Organization Structure. *Journal of Accounting Research*, 13, 177-207.
- Chen, S. S., & Ho, K. W. 2000. Corporate diversification, ownership structure, and firm value. *International Review of Financial Analysis*, 9, 315-326.
- Damodaran, Aswath. 2001. Corporate Finance. Theory and Practice. *Wiley International Edition*. 2nd Edition.
- Denis, J. D., Denis, D. K., & Sarin, A. 1997. Agency problem, equity ownership, and corporate diversification. *Journal of Finance*, 52, 135-160.
- Erwin R. Gayle, Perry. E Susan. 2000. The effect of foreign diversification on analysts' prediction errors. *International Review of Financial Analysis*. 121-145
- Gujarati, Damodar. 1995. *Basic Econometrics*. McGraw-Hill International Editions, Economic Series, 3rd Edition.
- Gujarati, Damodar. 1999. *Essentials of Econometrics*. McGraw-Hill International Editions, Economic Series, 2nd Edition.
- Jensen, M. C. 1986. Agency costs of free cash flow, corporate finance and takeovers. *American Economic Review*, 76, 323-329.
- Lang, L. H., & Stulz, R. M. 1994. Tobin's Q, Corporate Diversification and Firm Performance. *Journal of Political Economy*, 102. 1248-1280.
- Lewellen, W. G. 1971. A pure financial rationale for the conglomerate merger. *Journal of Finance*, 26, 521-537.

- Menendez, E. J., Alonso. 2003. Does Diversification Strategy Matter in explaining Capital Structure? Some Evidence from Spain. *Applied Financial Economics*. 13, 427-30.
- Meyer, M., Milgrom, P., & Roberta, J. 1992. Organizational prospects, influence costs and ownership changes. *Journal of Economics and Management Strategy*, 1, 9-35.
- Morck, R., Shleifer, A., & Vishny, R. W. 1990. Do managerial objectives drive bad acquisitions? *Journal of Finance*, 45, 31-48.
- Myers, S. C. 1977. The determinants of corporate borrowing. *Journal of Financial Economics* 5, 147-175.
- Nayyar, P. R. 1993. Stock market reactions to related diversification moves by service firms seeking benefits from information asymmetry and economies of scope. *Strategic Management Journal* 14, 469-591.
- Ross, S. A., Westerfield, R. W., and Jaffe, J. F. 2002. *Corporate Finance*. McGraw-Hill, 6th Edition.
- Rumelt, R. 1982. Diversification strategy and profitability. *Strategic Management Journal* 3, 359-369.
- Setiati, Arum. 2004. "Analisis Pengaruh Struktur Kepemilikan Modal Terhadap Kinerja Perusahaan", *Unpublished, Gadjah Mada University*.
- Shleifer, A., & Vishny, R. W. 1989. Management entrenchment: the case of manager-specific investments. *Journal of Financial Economics*, 25, 123-140.
- Shleifer, A., & Vishny, R. W. 1992. Liquidation Value and debt capacity: a market equilibrium approach. *Journal of Finance*, 45, 379-396.
- Stulz, R. M. 1990. Managerial discretion and optimal financing policies. *Journal of Financial Economics*, 26, 3-27.
- Teece, D. J. 1980. Economics of Scope and the scope of the enterprise. *Journal of Economic Behavior and Organization*, 1, 223-247.
- Weston, J. F. 1970. The nature and significance of conglomerate firms. *St. John's Law Review* 44, 66-80.
- Williamson, O. E. 1970. *Corporate Control and Business Behavior: An Inquiry into the Effects of Organizational Form on Enterprise Behavior*. Englewood Cliffs, NJ: Prentice-Hall.

Williamson, O. E. 1975. *Markets and Hierarchies: Analysis and Antitrust Implications*. New York: Collier McMillan Publishers.

Winarno. K. B. 2003. "Pengaruh struktur kepemilikan saham terhadap kebijakan finansial perusahaan di Bursa Efek Jakarta". *Unpublished, Gadjah Mada University*.

Young, S. David and Stephen, F. O'Bryne. 2001. *EVA dan Manajemen Berdasarkan Nilai: Panduan Praktis Untuk Implementasi*. Salemba Empat.