

**HEDGING AND SAFE-HAVEN AMID HEIGHTENED
UNCERTAINTY: QUANTILE ANALYSIS OF PRE-
COVID, POST-COVID AND RUSSIA-UKRAINE
WAR PERIOD**

Thesis

As a partial fulfilment to achieve an MBA Degree

Study Program in Master of Management



Submitted by

Amin Ilyas

21/486309/PEK/27811

To

FACULTY OF ECONOMICS AND BUSINESS

UNIVERSITAS GADJAH MADA

2023

AUTHORIZATION

HEDGING AND SAFE-HAVEN AMID HEIGHTENED UNCERTAINTY: QUANTILE ANALYSIS OF PRE-COVID, POST-COVID AND RUSSIA-UKRAINE WAR PERIOD

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has been defended before the Board of Examiners
on July 23rd, 2023
and has been declared to fulfil all requirements

Jakarta, July 23rd, 2023

Advisor



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Master of Business Administration
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STATEMENT OF AUTHENTICITY OF WRITTEN THESIS

I, the undersigned, state that this written thesis entitled:

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and presented for examination on July 23th 2023, is my own work. I hereby solemnly state that this thesis does not contain, in whole or in part, the work of any other person, in the form of plagiarized or copied phrases or symbols showing the ideas or thoughts of another writer presented as if they were my own; nor does it contain, in part or in whole, writing that I have copied, plagiarized or taken from the writing of another person without recognizing the original author. In the event that, knowingly or otherwise, I have undertaken the above, I shall withdraw the thesis I have presented as my own work. If, henceforth, it is proven that I copied or plagiarized the work of another person presenting it as if it were my own, the degree and diploma awarded by the university **shall be revoked.** .

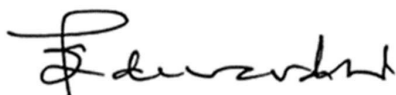
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Signed



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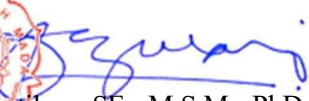
The Thesis has been accepted
as a partial fulfillment to achieve a Master of Business Administration degree
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