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LIST OF ABBREVIATIONS

| | |
|------|--|
| ILO | International Labor Organization |
| OECD | Organisation for Economic Co-operation and Development |
| SWB | Subjective Well-Being |
| WVS | World Values Survey |
| FME | Free Market Economy |
| GDP | Gross Domestic Product |
| WDI | World Development Indicators |
| LPM | Linear probability model |
| CDF | Cumulative Distribution Function |
| PDF | Probability Distribution Function |
| AME | Average Marginal Effect |
| OVB | Omitted Variable Bias |
| SD | Standard Deviation |
| VIF | Variance Inflation Factor |
| pp | Percentage Points |