



## **DAFTAR PUSTAKA**

- Abdul, B., Aljawaheri, W., Kadhem, H., Machi, A.H., Ojah H.K., & Almagtome A. (2021). COVID-19 lockdown, earnings manipulation and stock market sensitivity. An empirical study in Iraq. *Journal of Asian Finance Economics and Business*, 8(5), 707– 715.
- Albitar, K., Gerged, A. M., Kikhia, H., & Hussainey, K. (2020). Auditing in times of social distancing: The effect of COVID-19 on auditing quality. *International Journal of Accounting and Information Management*. 3 - 10
- Ahmad-Zaluki, N. A., Campbell, K. and Goodacre, A. (2011). Earnings management in Malaysian IPOs: The East Asian crisis, ownership control, and post-IPO performance. *The International Journal of Accounting*, 46(2), 111-13.
- Ali H., Amin H. M., Mostafa D., Mohamed E. K. (2022), Earnings management and investor protection during the COVID-19 pandemic: evidence from G-12 countries, *Managerial Auditing Journal*, 37 (7): 1–23.
- Al-Mughrabi, Y. M. (2020)., The Impact of Financial Crisis on Earnings Management in Nonfinancial Listed Firms: Evidence from Jordan. *International Journal of Business and Management*, 15(5).
- Arnold, P. J. (2009). Global financial crisis: The challenge to accounting research. *Accounting, Organizations and Society*, 34(6–7), 803–809.
- Arthur, N., Tang, Q., & Lin, Z. (2015). Corporate accruals quality during the 2008–2010 global financial crisis. *Journal of International Accounting Auditing. Taxation*, 25, 1–15.
- Asquith, P., Gertner, R., & Scharfstein, D. (1994). Anatomy of financial distress: An examination of junk-bond issuers. *The Quarterly Journal of Economics*, 109, 625–658.
- Azizah, W. (2021). Covid-19 in Indonesia: Analysis of differences earnings management in the first quarter. *Jurnal Akuntansi*, 11(1), 23–32.
- Azizah, W., Fredy, Hotman., Zoebaedi, Fathoni., Wahyoeni. S.I. (2022). COVID-19: Accrual Earnings Management Practices In Pharmaceutical Companies in Indonesia. *Jurnal Akuntansi*, 12 (3), 33-40.
- Baldwin, R., Di Mauro, B.W. (2020). Economics in the time of COVID-19: a new eBook. *VOX CEPR Policy Portal* 2–3.



Barai, K. M., & Dhar, B. S. (2021) COVID-19 pandemic: Inflicted costs and some emerging global issues. *Global Business Review*.

Baker, S. R. et al. (2020). How does household spending respond to an epidemic? Consumption during the 2020 COVID-19 pandemic. *The Review of Asset Pricing Studies*, 10(4), 834-862.

Ben rejeb attia, M., Lassoued, N., & Sassi, H. (2019). Financial reporting timeliness and the value relevance of earnings: Evidence from banks in the MENA countries. *The International Trade Journal*, 33(3), 277–301.

Ben rejeb attia, M., Sassi, H., & Lassoued, N. (2013). Signaling over income smoothing and IFRS adoption by banks: A panel data analysis on MENA countries. *Economics Bulletin*, 33(3), 2340–2356

Bernanke, B.S. (1983). Irreversibility, uncertainty, and cyclical investment. *The Quarterly Journal of Economics*. 98 (1), 85–106.

Borsellino V, Kaliji SA, Schimmenti E. (2020) COVID-19 Drives Consumer Behaviour and Agro-Food Markets towards Healthier and More Sustainable Patterns. *Sustainability* 12(20):8366.

Burgstahler, D. & Dichev, I. (1997). Earnings management to avoid earnings decreases and losses. *Journal of Accounting and Economics*, 24(1), 99-126.

Campbell, J.L. (2007). Why would corporations behave in socially responsible ways? An institutional theory of corporate social responsibility. *Academy of Management Review* 32, 946–967.

Carletti, E., Oliviero, T., Pagano, M., Pelizzon, L., Subrahmanyam, M.G. (2020). The COVID-19 shock and equity shortfall: firm-level evidence from Italy. *The Review of Corporate Finance Studies*. 9 (3), 534–568.

Charitou, A., Lambertides, N., & Trigeorgis, L. (2007). Earnings behaviour of financially distressed firms: The role of institutional ownership. *Abacus*, 43, 271–296.

Chen, H., Liu, S., Liu, X. & Wang, J. (2021). Opportunistic timing of management earnings forecasts during the COVID-19 crisis in China. *Accounting and Finance forthcoming*.

Chi, W., Myers, L.A., Omer, T.C., Xie, H. (2017). The effects of audit partner pre-client and client-specific experience on audit quality and on perceptions of audit quality. *SSRN* (1), 361–391.



Child, J. (1972). Organizational structure, environment and performance. *The role of strategic choice, Sociology* 6, 1–22.

Christian Leuz a, Dhananjay Nanda b, Peter D Wysocki c. (2003). Earnings management and investor protection: an international comparison. *Journal of Financial Economics*

Cimini, R. (2015). How has the financial crisis affected earnings management? A European study. *Applied Economics*. 47(3), 302-317.

Cohen DA, Dey A, Lys TZ. (2008). Real and accrual-based earnings management in the pre and post-Sarbanes-Oxley Periods. *The Accounting Review* 83(3):757-787.

Cohen, D.A., Zarowin, P. (2010). Accrual-based and real earnings management activities around seasoned equity offerings *Journal of Accounting and Economics*. 50 (1), 2–19.

Dechow, P. M., Sloan, R. G., & Sweeney, A. P. (1995). Detecting earnings management. *Accounting Review*, 70(2), 193–225.

DeFond, Mark L., dan James Jiambalvo. (1994), —Debt Covenant Violation and Manipulation of Accruals, *Journal of Accounting and Economics* 17, 145-176.

Dai, R., Feng, H., Hu, J., Jin, Q., Li, H., Wang, R., et al. (2021). The impact of COVID-19 on small and medium-sized enterprises (SMEs): evidence from two-wave phone surveys in China. *China Econ. Rev.* 67, 101607

De Vito, A., Gómez, J.P. (2020). Estimating the COVID-19 cash crunch: global evidence and policy. *Journal of Accounting and Public Policy*. 39 (2), 106741.

Dechow, P. M. & Skinner, D. J. (2000). Earnings management: Reconciling the views of accounting academics, practitioners, and regulators. *American Accounting Association*, 14(2), pp. 235-250.

Dechow, P. M., Sloan, R. G. & Sweeney, A. P. (1995). Detecting earnings management. *The Accounting Review*, April, 70(2), 195-225.

Donthu, N. & Gustafsson, A. (2020). Effects of COVID-19 on business and research. *Journal of Business Research*, Volume 117, 284-289.

El Diri, M. (2017). *Introduction to earnings management*, Springer International Publishing AG. New York.



Filip, A. & Raffournier, B. (2014). Financial crisis and earnings management: The European evidence. *The International Journal of Accounting*, 49(4), 455-478.

Ernst & Young. (2020). *Five financial reporting issues to consider as a consequence of COVID-19*. Publikasi EY. [https://www.ey.com/en\\_us/assurance/five-financial-reporting-issues-to-consider-as-a-consequence-of-covid-19](https://www.ey.com/en_us/assurance/five-financial-reporting-issues-to-consider-as-a-consequence-of-covid-19), diakses pada tanggal 20 Februari 2023.

Frank, M. M., Lynch, L. J., & Rego, S. O. (2009). Tax Reporting Aggressiveness and Its Relation to Aggressive Financial Reporting. *The Accounting Review*, 84(2), 467–496.

Garfatta, Riadh., Hamza, Mouna., Zorgati, Imen. (2023) COVID-19 outbreak and earnings management practice: case of Tunisia. *Asian Journal of Accounting Research*, 8(3) 307- 318.

Gaver, J. J., Gaver, K. M., & Austin, J. R. (1995). Additional evidence on bonus plans and income management. *Journal of Accounting and Economics*, 19(1), 3–28.

Graham JR, Harvey CR, Rajgopal S (2005). The economic implications of corporate financial reporting. *Journal of Accounting and Economics* 40(1):3-73.

Hassan, T.A., Hollander, S., Van Lent, L., Schwedeler, M., Tahoun, A., (2020). Firm-level Exposure to Epidemic Diseases: Covid-19, SARS, and H1N1 (No. w26971). *National Bureau of Economic Research*.

Healy, P. M. & Wahlen, J. M. (1999). A Review of the earnings management literature and its' implications for standard setting. *Accounting Horizons*, 13(4), 365-383.

Hsu, G. C.-M. & Koh, P.-S. (2005). Does the presence of institutional investors influence accruals management? Evidence from Australia. *Corporate Governance An International Review*, 13(6), pp. 809-823.

Iatridis, G. & Dimetras, A. (2013). Financial crisis and accounting quality: Evidence from five European countries. *Advances in Accounting, incorporating Advances in International Accounting*, 29(1), 154-160.



Ibn-Mohammed T, Mustapha KB, Godsell J, Adamu Z, Babatunde KA, Akintade DD, Acquaye A et al. (2021) A Critical Analysis of the Impacts of COVID-19 on the Global Economy and Ecosystems and Opportunities for Circular Economy Strategies. *Resour Conserv Recycl* 164(January):105169. doi: 10.1016/j.resconrec.2020.105169

International Organization of Securities Commissions (2020, May 29), *IOSCO Statement on Importance of Disclosure about COVID-19*. IOSCO.

Jaggi, B., Leung, S. & Gulde, F. (2009). Family control, board independence and earnings management: Evidence based on Hong Kong firms. *Journal of Accounting and Public Policy*, 28(4), 281-300.

Jensen, M. C. & Meckling, W. H. (1976). Theory of the firm: managerial behavior, agency costs, and ownership structure. *Journal of Financial Economics*, 3(4), 305-360.

Jiang, W., Lee, P. & Anandarajan, A. (2008). The association between corporate governance and earnings quality: Further evidence using the GOV-Score. *Advances in Accounting*, 24(2), 191-201.

Johnson, M., 1999. Business cycles and the relation between security returns and earnings. *Review of Accounting Studies*, 4(2), 93-117.

Keuangan, K. (2020). PMK No 23/PMK.03.2020 tentang insentif Pajak untuk wajib pajak terdampak wabah virus corona

Kovermann, J. H., & Velte, P. (2021). CSR and Tax Avoidance : A Review of Empirical Research. *Corporate Ownership & Control*, 18(2), 20–39.

Kothari, S. P., Leone, A. J., & Wasley, C. E. (2005), Performance matched discretionary accrual measures. *Journal of Accounting and Economics*, 39(1), 163–197.

Lakhal, N., & Dedaj, B. (2020). R&D disclosures and earnings management: R&D disclosures and earnings management: The moderating effects of IFRS and the global financial crisis. *Journal of Financial Reporting and Accounting*. 112 - 125

Lassoued, N. & Khanchel, I. (2021). Impact of COVID-19 pandemic on earnings management:An evidence from financial reporting in European firms. *SAGE Journals: Global Business Review*, 17 11. 1-25.

Laux, C., & Leuz, C. (2010). Did fair value accounting contribute to the financial crisis? *Journal of Economic Perspectives*, 24, 93–118.



- Laverty, K.J. (1996). Economic “short-termism”: the debate, the unresolved issues, and the implications for management practice and research. *Academy of Management Review*. 21 (3), 825–860.
- Leuz, C., Nanda, D., & Wysocki, P. D. (2003). Earnings management and investor protection: An international comparison. *Journal of Financial Economics*, 69(3), 505–527.
- Liberty, Susan E. dan Jerold L. Zimmerman. (1986), —Labor Union Contract Negotiations and Accounting Choices, *the Accounting Review*, October, 692-712.
- Lisboa, I., & Kacharava, A. (2018), Does financial crisis impact earnings management evidence from Portuguese and UK. *European Journal of Applied Business and Management*, 4(1), 80–100.
- Liu, G. & Sun, J. (2022). The impact of COVID-19 pandemic on earnings management and the value relevance of earnings: US evidence. *Managerial Auditing Journal*.
- Mawar., Andriyani, Lusi., Gultom, Armyn., Ketiara, Khofifah. (2021). Dampak Sosial Ekonomi Kebijakan Pemberlakuan Pembatasan Kegiatan Masyarakat (PPKM) di Indonesia. *Seminar Nasional Penelitian LPPM UMJ*. 2 – 9.
- Masruki, R. & Azizan, A. (2012). *The impact of Asian financial crisis to earnings management and operating performance in Malaysia*, diakses 8 Maret 2023.
- Miloud, Tarek. (2014). Earnings Management and Initial Public Offerings: An Empirical Analysis. *The Journal of Applied Business Research*, 30 (1), 120 - 122
- Morck, R., Shleifer, A., & Vishny, R.W. (1990). Do managerial objectives drive bad acquisitions? *The Journal of Finance*, 45(1), 31–48. <https://doi.org/10.2307/2328808>
- Moscariello, N., Fera, P., & Cinque, E. (2020), The information content of discretionary accruals during systemic crises. *Journal of Applied Accounting Research*, 21(3), 455–476.
- Organization for Economic Cooperation and Development (OECD) publikasi (2021). <https://www.oecd.org/newsroom/indonesia-improve-skills-strengthen-institutions-and-lower-barriers-to-competition-to-strengthen-recovery-from-covid-19.htm>, diakses tanggal 07 Maret 2023



Ozili, P. & Arun, T. (2020). Spillover of COVID-19: Impact on the global economy.

Ozili, P. K. (2021). Accounting and financial reporting during a pandemic.

Peasnell, K., Pope, P. & Young, S. (2000). Detecting earnings management using cross-sectional abnormal accruals models. *Accounting and Business Research*, 30(4), 313-326.

Pincus, M. & Rajgopal, S. 2002. The Interaction between accrual management and hedging: Evidence from oil and gas firms. *The Accounting Review*, 77(1), 127-160.

Paul SK, Chowdhury P. (2020) Strategies for Managing the Impacts of Disruptions During COVID-19: An Example of Toilet Paper. *Global Journal of Flexible Systems Management* 21(3):283–293.

Park, C.Y., Shin, K. (2021). COVID-19, nonperforming loans, and cross-border bank lending. *Journal of Banking & Finance*. 133, 106233.

Raharjo, Dwi Sihono., Santosa, Agus Djoko. (2020). *Stata 14 Untuk Penelitian*, Edisi Satu. Penerbit Kepel Press. Yogyakarta.

Ramelli, S., Wagner, A.F. (2020). Feverish stock price reactions to COVID-19. *Review of Corporate Finance Studies*. 9 (3), 622–655.

Roychowdhury, S. (2006). Earnings management through real activities manipulation. *Journal of Accounting and Economics*, 42(3), 335-370.

Rusli, Y. M. (2021). Agresivitas perpajakan perusahaan pada masa pandemi Covid-19 di Negara Indonesia dan Malaysia dimoderasi oleh kinerja keuangan perusahaan. *Jurnal Analisa Akuntansi dan Perpajakan*, 5(2), 176–195.

Rusmin, R. (2010). Auditor quality and earnings management: Singaporean evidence. *Managerial Auditing Journal*, 25(7), 618-638.

Rusmin, R., Scully, G. & Tower, G. (2012). Income smoothing behaviour by Asian transportation firms. *Managerial Auditing Journal*, 28(1), 23-44.

Shackelford, D., & Shevlin, T. (2001). Empirical tax research in accounting. *Journal of Accounting and Economics*, 31(1–3), 321–387.

Scott, William R., (2015). *Financial accounting Theory*, 7<sup>th</sup> edition. Pearson, Canada

Schipper, K. (1989). Commentary on earnings management. *Accounting Horizons* 3: 91-102.



- Selznick, P. (1996). Institutionalism “old” and “new”. *Administrative Science Quarterly*, 41, 270 –277.
- Spence, M. (1978). Job market signaling. In: Uncertainty in Economics. Academic Press, pp. 281–306.
- Spinos, E. (2013). *Managerial ownership and earnings management in times of financial crisis: Evidence from the USA*.
- Shrestha, N. (2020). Detecting multicollinearity in regression analysis. *American Journal of Applied Mathematics and Statistics*, 8(2), 39-42.
- Stinchcombe, A.L. (1997). On the virtues of the old institutionalism. *Annual Review of Sociology* 23, 1–18.
- Sun, J., Cahan, S. F., & Emanuel, D. (2011). How would the mandatory adoption of IFRS affect the earnings quality of US firms? Evidence from cross-listed firms in the US. *Accounting Horizons*, 25(4), 837–860.
- Sundvik, D. (2016). *Earnings management in response to corporate tax rate changes*. <http://hdl.handle.net/10138/166985>, diakses 05 Maret 2023
- Sundvik, D. (2017). Book-tax conformity and earnings management in response to tax rate cuts. *Journal of International Accounting Auditing and Taxation*, pp. 31-42.
- Tang C-H, Chin C-Y, Lee Y-H. (2021) Coronavirus Disease Outbreak and Supply Chain Disruption: Evidence from Taiwanese Firms in China. *Research in International Business and Finance*.
- Teoh, S. H., Welch, I., & Wong, T. J. (1998). Earnings management and the long-run market performance of initial public offerings. *Journal of Finance*, 53(6), 1935–1974.
- Vanger, L., Valaskove, K., Durana, P. & Lazaroiu, G. (2021). *Economics & Sociology*, 14(1).
- Walker, M. (2013). How far can we trust earnings numbers? What research tells us about earnings management. *Accounting and Business Research*, 43(4), pp. 445-481.
- Watts, R. L. & Zimmerman, J. L. (1978). Towards a positive theory of the determination of accounting standards. *The Accounting Review*, 53(1), 112-134.



Watts, Ross L. dan Jerold L. Zimmerman. (1990), Positive accounting theory: A ten year perspective, *Accounting Review*, (1) 131-156.

WHO. (n.d.). WHO Coronavirus (COVID-19) dashboard. <https://covid19.who.int/>

Xiao, H. & Xi, J. (2021). The COVID-19 and earnings management: China's evidence. *Journal of Accounting and Taxation*, 13(2), 59-77.

Yan, H., Liu, Zhenyu., Wang, Haoyu., Zhang, Xuehua., Zeng, Xilei Y. (2022). How does the COVID-19 affect earnings management: Empirical evidence from China. *Research in International Business and Finance*. 1-10.

Yan, H., Zhu, Y., Gu, J., Huang, Y., Sun, H., Zhang, X., Wang, Y., Qiu, Y., Chen, S.X. (2021). Better strategies for containing COVID-19 pandemic: A study of 25 countries via a vSIADR model. *Proceedings of the Royal Society*. A 477, 20200440

Yuan, C., Geng, C., Sun, J., Cui, H. (2022). Vertical integration and corporate value under the uncertainty shock-natural experiment evidence from the COVID-19 pandemic. *China Econ. Q.* 22 (02), 633–652.

Tucker, J.W. & Zarowin, P.A. (2006). Does income smoothing improve earnings informativeness? *The Accounting Review* 81(1), 251–270.

Useem, M. (1988). Market and institutional factors in corporate contributions. *California Management Review* 30,77–88.

Wiratama, Richard. & Asri, Marselinus. (2020). *A Literature Review: Positive Accounting Theory (PAT)*. Fakultas Ekonomi dan Bisnis Universitas Atma Jaya Makassar, 3-4.

Zang A. Y. (2012), Evidence on the Trade-Off between Real Activities Manipulation and Accrual-Based Earnings Management, *Accounting Review*, 87 (2): 675–703.

Zellweger, R.M., Cano, J., Mangeas, M., Taglioni, F., et al. (2017). Socioeconomic and environmental determinants of dengue transmission in an urban setting: an ecological study in Nouméa, New Caledonia. *PLOS Neglected Tropical Diseases*. 11 (4), e0005471.

Zucker, L. G. (1987). Institutional Theories of Organization. *Annual Review of Sociology*, 13, 443–464.