

DAFTAR PUSTAKA

- Adams, Carol A., Wan-Ying Hill, dan Clare B. Roberts. 1998. "CORPORATE SOCIAL REPORTING PRACTICES IN WESTERN EUROPE: LEGITIMATING CORPORATE BEHAVIOUR?" *The British Accounting Review* 30, no. 1 (Maret): 1–21. <https://doi.org/10.1006/bare.1997.0060>.
- Ali, Usman, Muhammad Noor, Muhammad Kashif Khurshid, dan Akhtar Mahmood. 2015. "Impact of Firm Size on Earnings Management: A Study of Textile Sector of Pakistan." *SSRN Electronic Journal*. <https://doi.org/10.2139/ssrn.2698317>.
- Andriani, Novita, dan Regina Jansen Arsajah. 2022. "Pengaruh Intellectual Capital dan ESG terhadap Manajemen Laba yang Dimoderasi oleh Profitabilitas." *Jurnal Ekonomi Trisakti* 2, no. 2 (September): 595–610. <https://doi.org/10.25105/jet.v2i2.14646>.
- Bansal, Pratima, dan Mark R. DesJardine. 2014. "Business Sustainability: It Is about Time." *Strategic Organization* 12, no. 1 (Februari): 70–78. <https://doi.org/10.1177/1476127013520265>.
- Bernstein, Leopold A, dan Joel G Siegel. 1979. "The Concept of Earnings Quality." *Financial Analysts Journal* / July-August 1979.
- Bloomberg. 2022. "ESG May Surpass \$41 Trillion Assets in 2022, But Not Without Challenges, Finds Bloomberg Intelligence." 24 Januari 2022. <https://www.bloomberg.com/company/press/esg-may-surpass-41-trillion-assets-in-2022-but-not-without-challenges-finds-bloomberg-intelligence/>.
- Brigham, Eugene F., dan Joel F. Houston. 2019. *Fundamentals of Financial Management*. Fifteenth edition. Australia ; Boston, MA, USA: Cengage.
- Carroll, Archie B. 1999. "Corporate Social Responsibility." *Business & Society* 38, no. 3 (September). <https://doi.org/10.1177/000765039903800303>.
- Chalmers, James, Emma Cox, dan Nadja Picard. 2021. "The Economic Realities of ESG."
- Chiu, Tzu-Kuan, dan Yi-Hsin Wang. 2015. "Determinants of Social Disclosure Quality in Taiwan: An Application of Stakeholder Theory." *Journal of Business Ethics* 129, no. 2 (Juni): 379–98. <https://doi.org/10.1007/s10551-014-2160-5>.
- Cowen, Scott S., Linda B. Ferreri, dan Lee D. Parker. 1987. "The Impact of Corporate Characteristics on Social Responsibility Disclosure: A Typology and Frequency-Based Analysis." *Accounting, Organizations and Society* 12, no. 2 (Januari): 111–22. [https://doi.org/10.1016/0361-3682\(87\)90001-8](https://doi.org/10.1016/0361-3682(87)90001-8).
- Creswell, John W. 2009. *Research Design Qualitative, Quantitative, and Mixed Method Approaches*. 3rd Edition. SAGE Publications.
- Das, Panchanan. 2019. *Econometrics in Theory and Practice: Analysis of Cross Section, Time Series and Panel Data with Stata 15.1*. Singapore: Springer Singapore. <https://doi.org/10.1007/978-981-32-9019-8>.

- deAlmeida, Jose Elias Feres, Alessandro Broedel Lopes, Fabio Moraes da Costa, dan João Batista Amorim Toniato. 2005. "Earnings Management and Industry Classification in Brazil: An Exploratory Investigation." *Corporate Ownership and Control* 3, no. 1: 144–49. <https://doi.org/10.22495/cocv3i1c1p3>.
- Dechow, Patricia, Weili Ge, dan Catherine Schrand. 2010. "Understanding Earnings Quality: A Review of The Proxies, Their Determinants and Their Consequences," Agustus (Agustus).
- Dechow, Patricia, Richard G. Sloan, dan Amy P. Sweeney. 1995. "Detecting Earnings Management." *The Accounting Review* 70, no. 2: 193–225.
- Deegan, Craig. 2002. "Introduction: The Legitimising Effect of Social and Environmental Disclosures – a Theoretical Foundation." *Accounting, Auditing & Accountability Journal* 15, no. 3 (Agustus): 282–311. <https://doi.org/10.1108/09513570210435852>.
- Deutsche Bank. 2020. "Five Ways That ESG Creates Value." Desember.
- Dowling, John, dan Jeffrey Pfeffer. 1975. "Organizational Legitimacy: Social Values and Organizational Behavior." *The Pacific Sociological Review* 18, no. 1 (Januari): 122–36. <https://doi.org/10.2307/1388226>.
- Elias, Rafik Z. 2002. "Determinants of Earnings Management Ethics Among Accountants." *Journal of Business Ethics* 40, no. September (September): 33–45. <https://doi.org/Download cita>.
- Elkington, John. 1999. *Cannibals with Forks: The Triple Bottom Line of 21st Century Business*. Pbk. ed. Oxford, U.K.: Capstone.
- Freeman, R. Edward, dan David L. Reed. 1983. "Stockholders and Stakeholders: A New Perspective on Corporate Governance." *California Management Review* 25, no. 3 (April): 88–106. <https://doi.org/10.2307/41165018>.
- Garcia, Alexandre Sanches, Wesley Mendes-Da-Silva, dan Renato J. Orsato. 2017. "Sensitive Industries Produce Better ESG Performance: Evidence from Emerging Markets." *Journal of Cleaner Production* 150, no. Mei (Mei): 135–47. <https://doi.org/10.1016/j.jclepro.2017.02.180>.
- Gatti, Lucia, Marta Pizzetti, dan Peter Seele. 2021. "Green Lies and Their Effect on Intention to Invest." *Journal of Business Research* 127, no. April (April): 228–40. <https://doi.org/10.1016/j.jbusres.2021.01.028>.
- Gillan, Stuart L., Andrew Koch, dan Laura T. Starks. 2021. "Firms and Social Responsibility: A Review of ESG and CSR Research in Corporate Finance." *Journal of Corporate Finance* 66, no. Februari (Februari): 101889. <https://doi.org/10.1016/j.jcorpfin.2021.101889>.
- GÓIS, ALAN DIÓGENES. 2018. "The Effect of Corporate Reputation by Accounting Transparency on Earnings Management in Brazil." Dalam . <https://login.seamead.com.br/21semead/anais/arquivos/96.pdf>.
- Gudono. 2017. *Analisi Data Multivariat*. 4th ed. Yogyakarta, Indonesia: BPFE.
- Gujarati, Damodar N., dan Dawn C. Porter. 2009. *Basic Econometrics*. 5th ed. Boston: McGraw-Hill Irwin.

- Hackston, David, dan Markus J. Milne. 1996. "Some Determinants of Social and Environmental Disclosures in New Zealand Companies." *Accounting, Auditing & Accountability Journal* 9, no. 1 (Maret): 77–108. <https://doi.org/10.1108/09513579610109987>.
- Hair, Joseph F., William C. Black, Barry J. Babin, dan Rolph E. Anderson. 2019. *Multivariate Data Analysis*. Eighth edition. Andover, Hampshire: Cengage.
- He, Feng, Hanyu Du, dan Bo Yu. 2022. "Corporate ESG Performance and Manager Misconduct: Evidence from China." *International Review of Financial Analysis* 82, no. Juli (Juli): 102201. <https://doi.org/10.1016/j.irfa.2022.102201>.
- Healy, Paul M, dan James M Wahlen. 1998. "A Review of The Earnings Management Literature and Its Implications for Standard Setting," November (November).
- Hemingway, Christine A., dan Patrick W. MacLagan. 2004. "Managers' Personal Values as Drivers of Corporate Social Responsibility." *Journal of Business Ethics* 50, no. 1: 33–44.
- Jensen, Michael J, dan William H Meckling. 1976. "Theory of the Firm: Managerial Behavior, Agency Costs and Ownership Structure." *Journal of Financial Economics*, 3, no. 4 (Oktober): 305–60. [https://doi.org/10.1016/0304-405X\(76\)90026-X](https://doi.org/10.1016/0304-405X(76)90026-X).
- Julekhah, Farida, dan Evi Rahmawati. 2019. "Pengaruh Media Exposure, Sensitivitas Industri, Kepemilikan Asing, Kepemilikan Publik dan Profitabilitas Terhadap Environmental Disclosure dan Dampaknya Terhadap Nilai Perusahaan." *Reviu Akuntansi dan Bisnis Indonesia* 3, no. 1. <https://doi.org/10.18196/rab.030136>.
- Khan, Majid, James Lockhart, dan Ralph Bathurst. 2020. "A Multi-Level Institutional Perspective of Corporate Social Responsibility Reporting: A Mixed-Method Study." *Journal of Cleaner Production* 265, no. Agustus (Agustus): 121739. <https://doi.org/10.1016/j.jclepro.2020.121739>.
- Kim, Yongtae, Myung Seok Park, dan Benson Wier. 2012. "Is Earnings Quality Associated with Corporate Social Responsibility?" *The Accounting Review* 87, no. 3 (Mei): 761–96. <https://doi.org/10.2308/accr-10209>.
- Kumar, Ranjit. 2011. *Research Methodology a Step-by-Step Guide for Beginners*. 3rd Edition. SAGE Publications.
- Lev, Baruch. 1989. "On the Usefulness of Earnings and Earnings Research: Lessons and Directions from Two Decades of Empirical Research." *Journal of Accounting Research* 27: 153. <https://doi.org/10.2307/2491070>.
- Lo, Kin. 2008. "Earnings Management and Earnings Quality." *Journal of Accounting and Economics* 45, no. 2–3 (Agustus): 350–57. <https://doi.org/10.1016/j.jacceco.2007.08.002>.
- Lyon, Thomas P., dan A. Wren Montgomery. 2015. "The Means and End of Greenwash." *Organization & Environment* 28, no. 2 (Juni): 223–49. <https://doi.org/10.1177/1086026615575332>.
- Martínez-Ferrero, Jennifer, Shantanu Banerjee, dan Isabel María García-Sánchez. 2016. "Corporate Social Responsibility as a Strategic Shield Against Costs of

- Earnings Management Practices.” *Journal of Business Ethics* 133, no. 2 (Januari): 305–24. <https://doi.org/10.1007/s10551-014-2399-x>.
- Matakanye, Rendani Mavis, Huibrecht Margaretha van der Poll, dan Binganidzo Muchara. 2021. “Do Companies in Different Industries Respond Differently to Stakeholders’ Pressures When Prioritising Environmental, Social and Governance Sustainability Performance?” *Sustainability* 13, no. 21 (Januari): 12022. <https://doi.org/10.3390/su132112022>.
- Maulana, Bramanda, dan Niswah Baroroh. 2022. “The Effect of Industry Type, Company Size, Profitability, Leverage and Environmental Performance on Environmental Disclosure (Empirical Study on PROPER Participating Companies in 20182020).” *Owner* 6, no. 1 (Januari): 930–39. <https://doi.org/10.33395/owner.v6i1.699>.
- Maziyya, Putu Ayu, I Komang Gde Sukarsa, dan Ni Made Asih. 2015. “Mengatasi Heteroskedastisitas pada Regresi dengan Menggunakan Weighted Least Square.” *E-Jurnal Matematika* 4, no. 1 (Januari): 20. <https://doi.org/10.24843/MTK.2015.v04.i01.p083>.
- McKinsey. 2019. “Five Ways That ESG Creates Value,” November (November). [https://www.mckinsey.com/~media/McKinsey/Business%20Functions/Strategy%20and%20Corporate%20Finance/Our%20Insights/Five%20ways%20that%20ESG%20creates%20value/Five-ways-that-ESG-creates-value.ashx#:~:text=From%20our%20experience%20and%20research,capital%20expenditures%20\(Exhibit%202\)](https://www.mckinsey.com/~media/McKinsey/Business%20Functions/Strategy%20and%20Corporate%20Finance/Our%20Insights/Five%20ways%20that%20ESG%20creates%20value/Five-ways-that-ESG-creates-value.ashx#:~:text=From%20our%20experience%20and%20research,capital%20expenditures%20(Exhibit%202)).
- McWilliams, Abigail, dan Donald Siegel. 2001. “Corporate Social Responsibility: A Theory of the Firm Perspective.” *The Academy of Management Review* 26, no. 1 (Januari): 117. <https://doi.org/10.2307/259398>.
- Mohd-Sabrun, Ibrahim, dan Rusnah Muhamad. 2022. “Do Environmentally Sensitive Companies Engage in Lesser Earnings Management Behaviour? Evidence from Malaysia.” *Journal of Sustainable Finance & Investment*, November (November), 1–25. <https://doi.org/10.1080/20430795.2022.2150510>.
- Morris, Richard D. 1987. “Signalling, Agency Theory and Accounting Policy Choice.” *Accounting and Business Research* 18, no. 69 (Desember): 47–56. <https://doi.org/10.1080/00014788.1987.9729347>.
- Muti, Sulaimon. 2015. “Application of Weighted Least Squares Regression in Forecasting.” *International Journal of Recent Research in Interdisciplinary Sciences (IJRRIS)* 2, no. 3 (Juli): 44–54.
- Nalarreason, Kadek Marlina, Sutrisno, dan Endang Mardiaty. 2019. “Impact of Leverage and Firm Size on Earnings Management in Indonesia.” *International Journal of Multicultural and Multireligious Understanding* 6, no. 1 (Februari): 19. <https://doi.org/10.18415/ijmmu.v6i1.473>.
- Nurrahman, Khalid Ardi, Aria Farah Mita, dan Dodik Siswantoro. 2019. “Environmental, Social, and Governance (ESG) Performance and Earnings Management in ASEAN: Are Islamic Companies Better?” *e-PROCEEDINGS*

8th INTERNATIONAL ISLAMIC ECONOMIC SYSTEM CONFERENCE 2019 (I-iECONS 2019).

- OECD. 2020. “ESG Investing: Practices, Progress and Challenges.”
- OJK, OJK. 2017. “Penjelasan atas Peraturan Otoritas Jasa Keuangan Nomor 51/POJK.03/2017 tentang Penerapan Keuangan Berkelanjutan bagi Lembaga Jasa Keuangan, Emiten, dan Perusahaan Publik.” <https://www.ojk.go.id/keuanganberkelanjutan/id/regulation/detailregulation/2922/peraturan-otoritas-jasa-keuangan-nomor-51-pojk-03-2017-tentang-penerapan-keuangan-berkelanjutan-bagi-lembaga-jasa-keuangan-emiten-dan-perusahaan-publik>.
- Paramitha, Dhea Kania, dan Farida Idayati. 2020. “Pengaruh Profitabilitas, Likuiditas, Ukuran Perusahaan terhadap Manajemen Laba.” *Jurnal Ilmu dan Riset Akuntansi* 9, no. 2 (Februari).
- Pathak, Rajesh, dan Ranjan Das Gupta. 2022. “Environmental, Social and Governance Performance and Earnings Management – The Moderating Role of Law Code and Creditor’s Rights.” *Finance Research Letters* 47, no. Juni (Juni): 102849. <https://doi.org/10.1016/j.frl.2022.102849>.
- Patten, Dennis M. 1991. “Exposure, Legitimacy, and Social Disclosure.” *Journal of Accounting and Public Policy* 10, no. 4 (Desember): 297–308. [https://doi.org/10.1016/0278-4254\(91\)90003-3](https://doi.org/10.1016/0278-4254(91)90003-3).
- Prior, Diego, Jordi Surroca, dan Josep A. Tribó. 2008. “Are Socially Responsible Managers Really Ethical? Exploring the Relationship Between Earnings Management and Corporate Social Responsibility.” *Corporate Governance: An International Review* 16, no. 3 (Mei): 160–77. <https://doi.org/10.1111/j.1467-8683.2008.00678.x>.
- Purnama, Dendi. 2017. “Pengaruh Profitabilitas, Leverage, Ukuran Perusahaan, Kepemilikan Institusional dan Kepemilikan Manajerial terhadap Manajemen Laba.” *Jurnal Riset Keuangan Dan Akuntansi* 3, no. 1 (Februari). <https://doi.org/10.25134/jrka.v3i1.676>.
- Purnama, Inda, dan Dade Nurdiniah. 2019. “Profitability, Firm Size, and Earnings Management: The Moderating Effect of Managerial Ownership.” Dalam *Proceedings of the 5th Annual International Conference on Accounting Research (AICAR 2018)*. Manado, Indonesia: Atlantis Press. <https://doi.org/10.2991/aicar-18.2019.10>.
- Purwanti, Teti. 2022. “Makin Naik, Dana Kelolaan Reksa Dana Tema ESG Tembus Rp 3,5 T.” *CNBC Indonesia* (blog). Maret 2022. <https://www.cnbcindonesia.com/market/20220317170002-17-323707/makin-naik-dana-kelolaan-reksa-dana-tema-esg-tembus-rp-35-t>.
- Reverte, Carmelo. 2009. “Determinants of Corporate Social Responsibility Disclosure Ratings by Spanish Listed Firms.” *Journal of Business Ethics* 88, no. 2 (Agustus): 351–66. <https://doi.org/10.1007/s10551-008-9968-9>.
- Rezaee, Zabihollah. 2017. “Corporate Sustainability: Theoretical and Integrated Strategic Imperative and Pragmatic Approach.”

- Rodriguez-Ariza, Lázaro, Jennifer Martínez-Ferrero, dan Manuel Bermejo-Sánchez. 2016. "Consequences of Earnings Management for Corporate Reputation: Evidence from Family Firms." *Accounting Research Journal* 29, no. 4 (November): 457–74. <https://doi.org/10.1108/ARJ-02-2015-0017>.
- Roychowdhury, Sugata. 2006. "Earnings Management through Real Activities Manipulation." *Journal of Accounting and Economics* 42, no. 3 (Desember): 335–70. <https://doi.org/10.1016/j.jacceco.2006.01.002>.
- Schjoedt, Leon, dan Sangboon Kittaya. 2015. "Control Variables: Problematic Issues and Best Practices." Dalam *The Palgrave Handbook of Research Design in Business and Management*. New York: Palgrave Macmillan US. <https://doi.org/10.1057/9781137484956>.
- Sekaran, Uma, dan Roger Bougie. 2016. *Research Methods for Business: A Skill-Building Approach*. Chichester, West Sussex, United Kingdom: John Wiley & Sons Ltd.
- Şeker, Yasin, dan Evren Dilek Şengür. 2021. "The Impact of Environmental, Social, and Governance (ESG) Performance on Financial Reporting Quality: International Evidence." *Ekonomika* 100, no. 2 (November): 190–212. <https://doi.org/10.15388/Ekon.2021.100.2.9>.
- Setiawan, Andy, dan Ancella Anitawati Hermawan. 2018. "The Effect of Earnings Management Practice on Corporate Borrowing Capacity through Corporate Reputation." Dalam *Proceedings of the 6th International Accounting Conference (IAC 2017)*. Yogyakarta, Indonesia: Atlantis Press. <https://doi.org/10.2991/iac-17.2018.28>.
- Shin, Hee-Choon. 2013. "Weighted Least Squares Estimation with Sampling Weights."
- Subramanyam, K. R. 2014. *Financial Statement Analysis*. Eleventh edition. New York, NY: McGraw Hill Education.
- Suchman, Mark C. 1995. "Managing Legitimacy: Strategic and Institutional Approaches." *The Academy of Management Review* 20, no. 3 (Juli): 571. <https://doi.org/10.2307/258788>.
- Sugiyono. 2007. *Statistika Untuk Penelitian*. Disunting oleh Endang Mulyatiningsih. CV ALFABETA.
- Suhardianto, Novrys, dan Iman Harymawan. 2011. "A Decade of Earnings Management Researches in Indonesia." *Asia Pacific Journal of Accounting and Finance* Volume 2 (1), no. Desember (Desember).
- The World Commission and Environment and Development. 1987. *Our Common Future*. Oxford University Press.
- Uyar, Ali, Abdullah S. Karaman, dan Merve Kilic. 2020. "Is Corporate Social Responsibility Reporting a Tool of Signaling or Greenwashing? Evidence from the Worldwide Logistics Sector." *Journal of Cleaner Production* 253, no. April (April): 119997. <https://doi.org/10.1016/j.jclepro.2020.119997>.
- Velasquez, Manuel G. 2014. *Business Ethics: Concepts and Cases*. 7. ed., Pearson new internat. ed. Pearson Custom Library. Harlow: Pearson Education Limited.

- Velte, Patrick. 2019. "The Bidirectional Relationship between ESG Performance and Earnings Management – Empirical Evidence from Germany." *Journal of Global Responsibility* 10, no. 4 (Oktober): 322–38. <https://doi.org/10.1108/JGR-01-2019-0001>.
- Watts, Ross L., dan Jerold L. Zimmerman. 1978. "Towards a Positive Theory of the Determination of Accounting Standards." *The Accounting Review* 53, no. 1: 112–34.
- Wuryani, Eni. 2013. "Company Size in Response to Earnings Management and Company Performance." *Journal of Economics, Business, and Accountancy / Ventura* 15, no. 3 (Desember): 491. <https://doi.org/10.14414/jebav.v15i3.117>.
- Zhang, Qiaowen, dan Annalien deVries. 2022. "Seeking Moral Legitimacy through Corporate Social Responsibility: Evidence from Chinese Manufacturing Multinationals." *Sustainability* 14, no. 9 (April): 5245. <https://doi.org/10.3390/su14095245>.
- Zumente, Ilze, dan Jūlija Bistrova. 2021. "ESG Importance for Long-Term Shareholder Value Creation: Literature vs. Practice." *Journal of Open Innovation: Technology, Market, and Complexity* 7, no. 2 (Mei): 127. <https://doi.org/10.3390/joitmc7020127>.