

## **THE EFFECT OF INVESTMENT ON ECONOMIC GROWTH IN BORNEO ISLAND**

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### ***ABSTRACT***

*The economic growth and investment in Borneo Island is going through fluctuative evolution. The capital investment in a region aims to achieve regional development that could be driving factor to growth the economic development. The purpose of this research is to identify and find out the effect of investment for economic growth, as well as to formulate recommendations for regional development. The data used in this reseacrh is secondary data in the form of panel data of 5 province in Borneo Island from 2013-2021. The analysis technique that used in this reseacrh is economic growth, klassen typology, Incremental Capital Output Ratio (ICOR), panel data regression, and also economic growth and investment typology. The results of this research show that every region have the dynamic of their economic growth and investment. The results of data panel regression show that investment variabel which are foreign direct investment (PMA) and national direct investment (PMDN) have impact for the economic growth in simultaneous and partially effect. Recommendations for regional development for every region in Borneo Island is considering by the investment characteristic and economic growth characteristic from each region and the development policies according to each region.*

**Keywords :** *Economic Growth, Foreign Direct Investment (PMA), National Direct Investment (PMDN), Regional Development*

## **PENGARUH INVESTASI TERHADAP PERTUMBUHAN EKONOMI DI PULAU KALIMANTAN**

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### **INTISARI**

Pertumbuhan ekonomi dan investasi di Pulau Kalimantan mengalami perkembangan yang fluktuatif. Penanaman modal dilakukan demi mewujudkan pembangunan daerah sehingga dapat menjadi faktor pendorong pertumbuhan ekonomi daerah. Penelitian ini bertujuan untuk mengidentifikasi dan mengetahui pengaruh investasi terhadap pertumbuhan ekonomi di Pulau Kalimantan, serta merumuskan rekomendasi pengembangan wilayah. Pengaruh investasi terhadap pertumbuhan ekonomi pada penelitian ini dilihat berdasarkan besar nilai pengaruhnya dan analisis kewilayahannya. Data yang digunakan yaitu data sekunder yang berupa data panel 5 provinsi di Pulau Kalimantan dari tahun 2013-2021. Teknik analisis yang digunakan berupa laju pertumbuhan ekonomi, tipologi klasen, *Incremental Capital Output Ratio (ICOR)*, regresi data panel, serta tipologi wilayah investasi dan pertumbuhan ekonomi. Hasil penelitian menunjukkan bahwa terdapat dinamika investasi dan pertumbuhan ekonomi pada masing-masing provinsi di Pulau Kalimantan. Hasil regresi data panel menunjukkan jika variabel investasi baik Penanaman Modal Asing (PMA) dan Penanaman Modal Dalam Negeri (PMDN) berpengaruh terhadap pertumbuhan ekonomi baik secara simultan maupun parsial. Rekomendasi pengembangan wilayah tiap provinsi di Pulau Kalimantan disesuaikan dengan karakteristik investasi dan pertumbuhan ekonomi tiap daerah dan kebijakan pembangunan pada masing-masing provinsi.

**Kata Kunci** : Pertumbuhan ekonomi, investasi PMA, investasi PMDN, pengembangan wilayah.