



DAFTAR PUSTAKA

- Anton, H. & Rorres, C. , 2014. Elementary linear algebra : applications version. In: Kanada: Anton Textbooks, Inc.
- Cajas, D. , 2020. *Riskfolio-Lib*. [Online] Available at: <https://riskfolio-lib.readthedocs.io/en/latest/index.html> [Accessed 10 01 2023].
- Checkhlov, A. , Uryasev, S. & Zabarankin, M. , 2005. Drawdown Measure in Portfolio Optimization. *International Journal of Theoretical and Applied Finance*, Volume 8, p. 13–58.
- Darmadji, T. & Fakhruddin, H. M. , 2012. *Pasar Modal di Indonesia*. Jakarta: Salemba Empat.
- de Prado, M. L. , 2016. *Building Diversified Portfolios That Outperform Out-of-Sample*. New York: s. n.
- Halim, A. , 2005. *Analisa Investasi*. Edisi Kedua ed. Jakarta: Salemba Empat.
- Hidayat, W. W. , 2019. *Investasi dan Pasar Modal*. s. l. :Uwais Inspirasi Indonesia.
- Huang, W. & Gao, . X. , 2022. Evaluating Hierarchical Equal Risk Portfolios in the Chinese. *Journal of Mathematical Finance*, Volume 12, pp. 179-195.
- Muliono, R. & Sembiring, Z. , 2019. Data Mining Clustering Menggunakan Algoritma. *Journal of Computer Engineering System and Science*, Volume 4 , pp. 273 - 274 .
- Nanakorn, N. & Palmgren, E. , 2021. Hierarchical Clustering in Risk-Based Portfolio Construction.
- Nisa, K. , 2009. *Analisis Cluster Dengan Menggunakan Metode Hierarki Untuk Pengelompokan Kecamatan di Kabupaten Langkat Berdasarkan Indikator Kesehatan*. Medan: Universitas Islam Negeri Sumatera.
- Nuryanto, T. S. , Prahutama, A. & Hoyyi, A. , 2018. Historical Simulation Untuk Menghitung Value at Risk Pada Portofolio Optimal Berdasarkan Single Index Model Menggunakan GUI Matlab. *Jurnal Gaussian*, Volume 7, pp. 408-418.
- Pérez, M. M. , 2021. *Hierarchical Risk Parity:portfolio optimization*. Barcelona: s. n.



Raffinot, T. , 2018. *The Hierarchical Equal Risk Contribution Portfolio*. s. l. :s. n.

Rencher, A. C. , 2002. *Methods of Multivariate Analysis*. s. l. :John Wiley & Sons, Inc.

Rosadi, D. , 2012. Diktat Kuliah Manajemen Resiko Kuantitatif. In: s. l. :Program Studi Statistika, FMIPA, Universitas Gadjah Mada.

Rousseeuw, P. , 1987. Silhouettes: A Graphical Aid to The Interpretation and Validation of Cluster Analysis. *Journal of Computational and Applied Mathematic*, Volume 20, pp. 53-65.

Rowell, D. , 2002. *Introduction to Matrices*. s. l. :s. n.

Singgih, S. , 2015. *Memguasai Statistika Multivariat Konsep Dasar dan Aplikasi dengan SPSS*. Jakarta: PT Elex Media Komputindo.

Sjöstrand, D. & Behnejad, N. , 2020. *Exploration of Hierarchical Clustering in Long-Only Risk-Based Portfolio Optimization*. Copenhagen: Copenhagen Business School.

Sutanto, H. T. , 2009. Cluster Analysis. *Seminar Nasional Matematika dan Pendidikan Matematika* , pp. 681-682.

Vyas, A. , n. d. *Beyond Risk Parity: The Hierarchical Equal Risk Contribution Algorithm*. [Online]

Available at: <https://hudsonthames.org/beyond-risk-parity-the-hierarchical-equal-risk-contribution-algorithm/>
[Accessed 10 01 2023].

Yahoo Inc, n. d. *Yahoo! finance*. [Online] Available at: <https://finance.yahoo.com/> [Accessed 10 01 2023].